

94027313

# MORTGAGE NOTE

(Interest in Addition to Monthly Payments)

\$ 57,000.00 SHARON A. PALONCY December 28, 19 93

**FOR VALUE RECEIVED**, I (We) jointly and severally promise to pay to the order of Chester Kos and/or Marcella Kos, the sum of

Fifty-seven Thousand Dollars,

plus interest thereon from date hereof at the rate of 7 % per cent per annum on the balance remaining unpaid from time to time; said principal and interest shall be payable in monthly installments as follows:

One Hundred (\$100.00) Dollars,

plus interest, on the 15 day of January, 19 94, and

One Hundred (\$100.00) Dollars, plus

interest, on the 15 day of each and every month thereafter.

This note, together with reasonable attorneys' fees, shall be payable without relief from valuation and appraisal laws at the office of Chester or Marcella Kos, 1306 South Hobart St., Hobart, Indiana 46342, in lawful money of the United States. The makers and endorsers severally waive presentment for payment, protest, notice of protest and non-payment of this note. **LOT 548, LAKE OF THE FOUR SEASONS, UNIT 2 PLAT BOOK 37, PG.76**

This note shall become due and payable at the option of the holder hereof immediately upon default in payment of any installment of principal or interest and without notice and shall also immediately become due and payable upon failure of the makers, or either of them, to comply with any covenant and condition of the mortgage hereinafter referred to. The failure to exercise, in case of one or more defaults, any right or remedy given in this paragraph shall not preclude the holders of this note from exercising any right or remedy given in this paragraph in case of one or more subsequent defaults. Makers agree to pay interest at the rate of 10 % per cent per annum after default.

This note is secured by a mortgage on certain real estate located in the County of Lake - L.O.F.S., 3699 Kingsway Dr. Crown Point, In 46307

Sharon A. Paloncy  
SHARON A. PALONCY

Cindi Pishkur  
CINDI PISHKUR/NOTARY,  
EXP DATE: SEP 20, 1996

