

Conti Mortgage Corp
149 Witmer Rd.
Horseshoe, PA 19044

94026980

SUBORDINATION AGREEMENT

Whereas, Deborah L. Boyd
(hereinafter called the "debtor"), is desirous of borrowing money
and otherwise acquiring the extension of credit from CONTIMORTGAGE
WARDFORK, located in 1480 Kennelton Rd., 369
Illinois, 60521 (hereinafter called the
"Lender". And whereas, the lender, as a condition to its loaning
money to the debtor, has demanded that the undersigned as a
creditor of the debtors, subordinate his or their debt or claim
to the debt or claim of the Lender.

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NOW THEREFORE, as an inducement to said lender to loan money
and/or extend credit to said debtor, and in consideration of
a mortgage loan to be made to said Debtor by said Lender, the
undersigned agrees that a certain mortgage of the Debtor to the
undersigned creditor, which shall be evidenced by a Real Estate
Mortgage dated June 14, 1993, in the amount of \$6,181.44 and as
identified as document # 93040306 as recorded in Lake County,
Indiana; shall be and is hereby subordinated to the mortgage debt
of said lender. Mortgage of said lender shall be evidenced by a
mortgage document dated , 19 94, in the amount of
\$ 52,000.00 on property located at 9406 Ellen Dr., Highland
Indiana, and legally described as :

Lot 18, Block 6, Ellendale First Addition, to the Town of Highland
Number: 26796375, Shown in Plat Book 32, Page 78, in Lake County,
Indiana.

Moreover, the undersigned agrees that this agreement and
subordination provided for herein shall be equally effective in
case of the death, incompetency, dissolution, liquidation or
insolvency of, or the institution of bankruptcy or receivership
proceeding against the Debtor, or the administration or the
property or affairs of said Debtor arising from or in the
connection with bankruptcy, receivership, liquidation, assignment
or other like proceedings, and in any case, said Lender shall be
subrogated to, and entitled to file claims for, the and other
liabilities of said Debtor to the undersigned, and shall be
entitled to all dividends or other payments made therein, to be
taken and applied by said Lender as payment in gross upon its
said debts and liabilities until the same shall have been paid in
full, provided, however, that upon the full payment of the debts
and liabilities of said Lender, the undersigned shall be

STATE OF INDIANA
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STATE OF INDIANA)
) SS:
COUNTY OF LAKE)

I, ANGELA SOWA, a Notary Public in and for said county and state, do hereby certify that

Debra L. Boyd aka Deborah L. Boyd

personally known to me be the same person(s) whose name(s) is/are subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that he/she/they signed and delivered the said instrument as his/her/their free and voluntary act, for the uses and purposes therein set forth.

Given under my hand official this 8th day of April, 1994.

This Document is the property of
the Lake County Recorder

Angela Sowa

Angela Sowa, Notary Public

My Commission Expires: 03/13/98

Resident County: Jasper

