

Centier Bank
5171 W. Lincoln Hwy
CP

SUBORDINATION AGREEMENT OF MORTGAGE

94026069

KNOW ALL MEN BY THESE PRESENTS THAT:

Lake County Community Economic Development Dept., as present legal holder of that certain mortgage dated November 13, 1990, executed by Marjorie L. Heckel, as Mortgagors, to Lake County Community Development Department, as Mortgagee recorded November 27, 1990 as Document No. 136092, records of Lake County, Indiana, and concerning the real property in Lake County, Indiana, described as follows: PART OF THE NORTHWEST QUARTER OF SECTION 8, TOWNSHIP 34 NORTH, RANGE 8 WEST OF THE SECOND PRINCIPAL MERIDIAN, IN LAKE COUNTY, INDIANA. DESCRIBED AS FOLLOW: BEGINNING WHERE THE SOUTH LINE OF NORTH STREET IN THE CITY OF CROWN POINT INTERSECTS A LINE THAT BEGINS AT THE SOUTHWEST CORNER OF THE LOT HERETOFORE DEEDED TO LYDIA L. TAYLOR AND RUNS THENCE NORTH 11 DEGREES EAST 9 CHAINS AND 14 LINKS TO THE SECTION LINE WHICH POINT TO INTERSECTION IS THE PLACE OF BEGINNING, THENCE WEST PARALLEL WITH SAID SOUTH LINE NORTH STREET TO THE WEST LINE OF AN 8 FOOT STRIP OF LAND CONVEYED BY DEED RECORDED IN DEED RECORD 4, PAGE 530 AND 531, THENCE NORTH ALONG SAID WEST LINE 11 DEGREES EAST TO THE SOUTH LINE OF SAID STREET; THENCE EAST ALONG SAID STREET, THENCE EAST ALONG SAID STREET LINE TO THE PLACE OF BEGINNING.
for and in consideration of the sum of One Dollar and other good consideration to him, the receipt of which is hereby acknowledged, has, and by these presents does waive the priority of the lien of the said mortgage insofar as the following described mortgage is concerned, but not otherwise:

183638

TICOR TITLE INSURANCE
Crown Point, Indiana

That certain Mortgage dated March 24, 1994, and recorded on April 6, 1994 as Document No. 94025567 by Marjorie L. Heckel, Mortgagor, to Centier Bank, as Mortgagee, securing payment of a note in the amount of \$ 41,500.00 dated March 24, 1994, with interest from the date hereof on unpaid principal at the rate of 7.875 % per annum; principal and interest payable in installments of \$ 150.45 on the SAME day of every (2 WEEKS) beginning 4-15-94, and continuing until 1-6-2017, on which date the entire balance of principal and interest remaining unpaid shall be due and payable.

The undersigned Richard J. Hucker, hereby consenting that the lien of the Mortgage first above described be taken as second and inferior to Mortgage last above described.

WITNESS his hand this 18th day of March, 1994.

LAKE COUNTY COMMUNITY DEVELOPMENT DEPARTMENT

BY: Richard J. Hucker
Richard J. Hucker
Director

STATE OF INDIANA
RECORDED
7 10 29 AM '94

STATE OF INDIANA)
) SS:
COUNTY OF LAKE)

Before me a Notary Public in and for said County and State, personally appeared Richard J. Hucker and its Director and respectively, and acknowledged the execution of the foregoing SUBORDINATE AGREEMENT OF MORTGAGE.

IN WITNESS WHEREOF, I have hereunto set my hand and notarial seal this 18th day of March, 1994

Notary Public
Notary Public