

(9) 185702
Hurt

SUBORDINATION AGREEMENT

94026066

2

Whereas, Wayne A. Hurt and Margaret E. Hurt
(hereinafter called the "Debtor(s)"), is desirous of borrowing
money and otherwise acquiring the extension of credit from
Eagle Mortgage Co. located in Highland, Indiana
(hereinafter called the "Lender"). And whereas, the lender, as a
condition to it loaning money to the debtor(s), has demanded that
the undersigned as a creditor of the debtor(s), subordinate his or
their debt or claim to the debt or claim of the Lender.

NOW THEREFORE, as an inducement to said Lender to loan money and/or
extend credit to said debtor(s) by said Lender, the undersigned
agrees that a certain mortgage of the Debtor(s) to the undersigned
creditor, which shall be evidence by a Real Estate Mortgage dated
April 30, 1992, in the amount of \$35,000.00 and as
identified in ~~document 94026066~~ as recorded in Lake County,
Indiana; shall be and is hereby subordinated to the mortgage
debt of said Lender. Mortgage of said Lender shall be evidenced by
a mortgage document dated March 25, 1994
in the amount of \$80,000.00*, on the property located at
413 Fairview St. Crown Point, IN 46307, and legally described as:
*as Document No. 94025555

Lot 16 and 5 feet by parallel lines off the entire North side of
Lot 15 in block 6 in Fairview Heights in the City of Crown Point,
as recorded in plat book 30 page 81 in Lake County, Indiana.

**Document No. 92031577

Moreover, the undersigned agrees that this agreement and
subordination provided for herein shall be equally effective in
case of the death, incompetency, dissolution, liquidation or
insolvency of, or the institution of bankruptcy or receivership
proceeding against the Debtor(s), or the administration or the
property of affairs of said Debtor(s) arising from or in the
connection with bankruptcy, receivership, liquidation, assignment
or other like proceedings, and in any case, said Lender shall be
subrogated to, and entitled to file claims for, the and other
liabilities of said Debtor(s) to the undersigned, and shall be
entitled to all dividends or other payments made therein, to be
taken and applied by said Lender as payment in gross upon its said
debts and liabilities until the same shall have been paid in full,
provided, however, that upon the full payment of the debts and
liabilities of said Lender, the undersigned shall be subrogated
(to the extent such dividends and other payments are applied on the
debts and liabilities of said Lender) to the debts and liabilities
of said Lender and entitled to all dividends and other payments
thereafter made thereon.

TICOR
Highland, Indiana

STATE OF INDIANA
FILED
CROWN POINT, INDIANA
MAY 10 1994

90
Hurt

Dated and Executed at NBD Bank, N.A. this 23rd day of March, 1994.

By: *L. W. Stewart*
L. W. Stewart, Vice President

Acknowledged By: *Wayne A. Hurt*
Borrower: Wayne A. Hurt

Margaret E. Hurt
Borrower: Margaret E. Hurt

State of Indiana
County of Lake

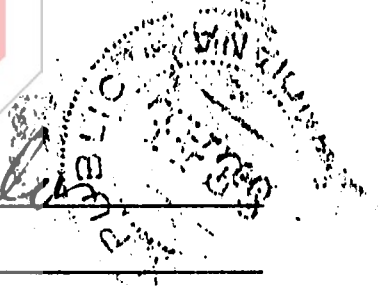
Document is NOT OFFICIAL!
This Document is the property of the Lake County Recorder!

Before me, a Notary Public in and for said County and State personally appeared L.W. Stewart, Vice President of N.B.D. Bank, N.A., who acknowledge the execution of said subordination agreement.

Witness my hand and notarial seal this 23rd day of March 1994.

My Commission Expires: 8/9/96
Resident of Lake County.

Diane L. Gordon
Notary Public
Diane L. Gordon
Printed Name



Prepared by: L.W. Stewart

DIANE L. GORDON
Notary Public, Lake County, Indiana
My Commission Expires August 9, 1996
Resident of Lake County, Indiana