

94025693

Mail Property Taxes to 4816 McCook Ave. East Chicago, IN 46312

Key# 30-237-849

CONTRACT AGREEMENT FOR PURCHASE OF PROPERTY

RECEIPT IS HEREBY ACKNOWLEDGED BY Marvin Read Jr. hereinafter called SELLER, from Theresa L. Kelly hereinafter called BUYER, of the sum of Three Thousand (\$3,000.00) Dollars, in partial payment (DEPOSIT) in payment toward purchase of said property located at: 4816 McCook Avenue (ALL L.8 BL.14) & (ALL L.9 BL.14)

EAST CHICAGO LAND ASS'N ADD. KEY #30-0237-0009 MONIES RECEIVED KEY #30-0237-0008

\$ 8,000.00 SELLING COST OF PROPERTY
\$ 3,000.00 AS DEPOSIT
\$ 200.00 AS MONTHLY INSTALLMENT PAYMENTS COMMENCING ON May, 10, 1994 UNTIL May, 10, 1996

SELLER AND BUYER HAS AGREED THAT NO INTEREST WILL BE CHARGED ON MONTHLY PAYMENTS FOR THE DURATION OF CONTRACT AGREEMENT.

SPECIFICATIONS:

- 1. It is understood and agreed between Seller and Buyer that property will be sold "AS IS" and Seller will not be responsible for maintenance that occur once contract agreement has been signed by Seller and Buyer. All maintenance becomes the responsibility of Buyer.
2. It is understood and agreed between Seller and Buyer that taxes and insurance becomes the responsibility of Buyer.
3. It is understood and agreed between Seller and Buyer that should Buyer fall in arrear (90 days) of making monthly payments that Seller has the right to forfeit this contract and Buyer will forfeit all monies and eviction procedures will be executed.
4. It is understood and agreed between Seller and Buyer that no liens will be put on said property for the duration of contract. If such liens should occur, Seller forfeits the contract and Buyer will be reimbursed the following:
a) INITIAL DEPOSIT
b) ALL IMPROVEMENTS TOWARD PROPERTY

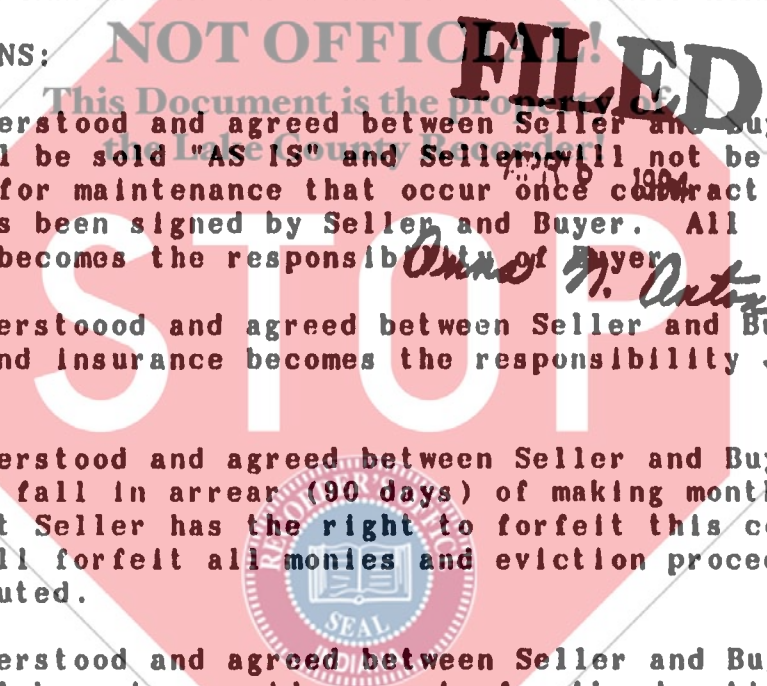
SIGNED AND ACKNOWLEDGED IN PRESENCE OF US:

SELLER [Signature] BUYER [Signature]
DATE 3-14-94 DATE 3-14-94

STATE OF INDIANA, COUNTY, LAKE

Before me, the undersigned, Notary Public in and for said County, this 14th day of March 1994 Witness my hand and official seal

My Commission Expires 4/2/97
Notary Public [Signature]
Resident of County Lake



APR 6 2 45 PM '94
S.A. RECORDER