

94024664 SUBORDINATION AGREEMENT

The undersigned, John Verbich a/k/a John M. Verbich, Jr. who has a lien on real estate described as follows:

Lot 54, Oak Hills 3rd Addition to the Town of Schererville, as shown in Plat Book 40, page 94, in Lake County, Indiana.

in the sum of NINETEEN THOUSAND SIX HUNDRED SIXTY-EIGHT AND 15/100 Dollars (\$19,668.15) pursuant to a Property Settlement Agreement entered September 16, 1992, in Cause No. 45D02-8902-DR-00100, Lake Superior Court in East Chicago, entitled In Re: The Marriage of Rosemary Verbich, Petitioner and John Verbich, Respondent

For atty see doc # 94024663

for and in consideration of the sum of Ten Dollars (\$10.00) and other valuable consideration to him paid, the receipt of which is hereby acknowledged, does hereby consent and agree that his Property Settlement Agreement Lien above described is and shall remain subject junior and subordinate to the lien of a certain mortgage for THIRTY FIVE THOUSAND Dollars (\$35,000.00) from John M. Verbich, Jr. and Rosemary C. Verbich, to Citizens Federal Savings and Loan Association, Hammond, Lake County, a United States corporation dated the 30th day of March 1994 and recorded the 4th day of April 1994 as Document No. \_\_\_\_\_, in the Office of the Recorder of Lake County, Indiana also describing the real estate above mentioned.

This instrument is not to be construed as a release of the undersigned's lien on the above-described real estate but is executed solely for the purpose of subordinating his Property Settlement Agreement Lien to the lien of the mortgage in favor of Citizens Federal Savings and Loan Association mentioned above.

This Agreement shall be binding upon heirs, legal representatives and assigns of the undersigned and shall inure to the benefit of Citizens Federal Savings and Loan Association, its legal representatives, successors and assigns.

IN WITNESS WHEREOF, I, John M. Verbich, Jr. have caused this agreement to be executed this 30th day of March, 1994.

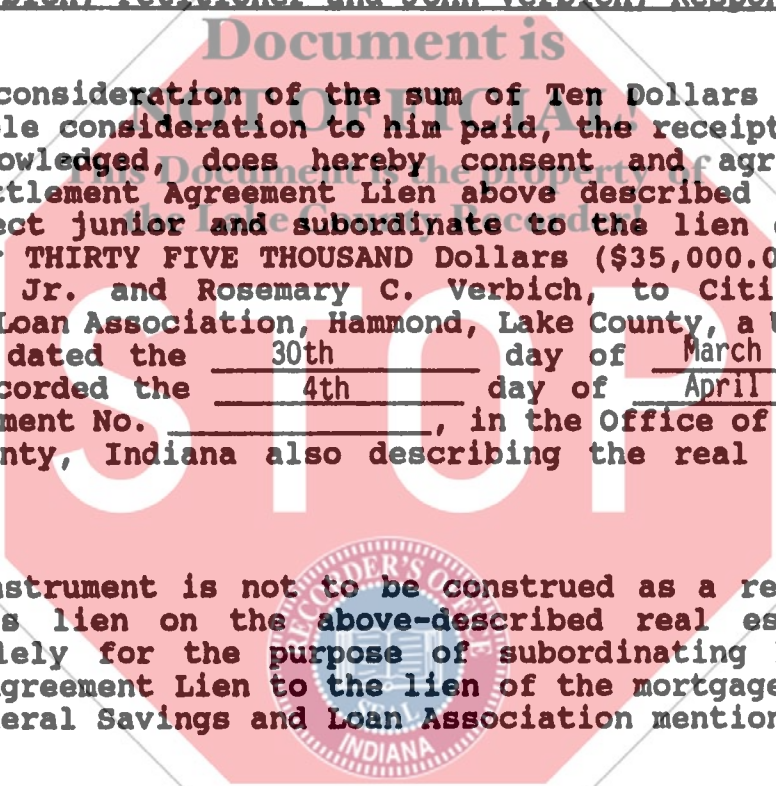
By: John M. Verbich, Jr.  
John M. Verbich, Jr.

ATTEST:  
Judith G. Kemmer

9/20/94

Chicopee Insurance Company

STATE OF INDIANA  
LAKE COUNTY  
FILED FOR RECORD



RECORDER  
19 19 AM '94

STATE OF INDIANA )  
 )  
COUNTY OF LAKE ) SS:

Before me a Notary Public in and for said County and State, personally appeared John Verbich also known as John M. Verbich, Jr. and who acknowledged execution of the foregoing Subordination Agreement and who, having been duly sworn, stated that the representations therein contained are true.

Witness my hand and Notarial Seal this 30th day of March, 1994.

Jan McGrath  
Jan McGrath

My Commission Expires: August 5, 1994 Notary Public

Resident of Lake County.

Document is

NOT OFFICIAL!

This Document is the property of  
the Lake County Recorder!

This Instrument Prepared By: Timothy P. Galvin, Jr., Galvin,  
Galvin & Leeney, 5231 Hohman Avenue, Hammond, IN 46320

STOP

