

MORTGAGE

FIRST FEDERAL SAVINGS BANK OF INDIANA
P.O. BOX 11110
MERRILLVILLE, INDIANA 46411

94024070

"WE" OR "US" MEANS THE LENDER NAMED ABOVE.

Real Estate Mortgage: For value received, I, PAUL L JENNINGS and KIMBERLY J. JENNINGS, mortgage, grant and convey to you on March 4, 1994 the real estate described below and all rights, easements, appurtenances, rents, leases, and existing and future improvements and fixtures that may now or at anytime in the future be part of the property (all called the "property").

Property Address : , IN

Legal Description: LOT 75, LAWNDALE GARDENS 3RD ADDITION TO GRIFFITH, INDIANA, AS SHOWN IN PLAT BOOK 33, PAGE 17, IN LAKE COUNTY, INDIANA.

801-45-00948/

STATE OF INDIANA
TICOR TITLE INSURANCE
Crown Point, Indiana
MAR 31 10 28 AM '94
SANDERSON
RECORDER

Located in LAKE County, In.

Secured Debt: This mortgage secures repayment of the secured debt and the performance of the covenants and agreements contained in this mortgage and in any other document incorporated herein. Secured debt, as used in this mortgage, includes any amounts I may at anytime owe you under this mortgage, the instrument or agreement described below, any renewal, refinancing, extension or modification of such instrument or agreement, and, if applicable, the future advances described below.

The secured debt is evidenced by a First Loan Agreement dated March 4, 1994

The above obligation is due and payable on April 1, 2004

The total unpaid balance secured by this mortgage at any one time shall not exceed a maximum principal amount of Twenty-Two Thousand and No/100 Dollars (\$22,000.00), plus interest and all other amounts, plus interest, advanced under the terms of this mortgage to protect the security of this mortgage or to perform any of the covenants and agreements contained in this mortgage.

Future Advances: The above debt is secured even though all or part of it may not yet be advanced. Future advances are contemplated and will be made in accordance with the terms of the note or loan agreement evidencing the secured debt.

Variable Rate: The interest rate on the obligation secured by this mortgage may vary according to the terms of that obligation.

A copy of the loan agreement containing the terms under which the interest rate may vary is attached to this mortgage and made a part hereof.

Signatures: By signing below, I agree to the terms and covenants contained on the front and back sides of this mortgage, in any instruments evidencing the secured debt and in any riders described above and signed by me. I acknowledge receipt of a copy of this mortgage.

Paul L. Jennings
PAUL L JENNINGS

Kimberly J. Jennings
KIMBERLY J. JENNINGS

Acknowledgment: State of Indiana Lake County SS:
On this 4th Day of March, 1994, before me,

Paul L Jennings and Kimberly J. Jennings, personally appeared
, and acknowledged the execution of the foregoing instrument.

My Commission expires April 29, 1997

Angelina Budzinski
Notary Public
Angelina Budzinski
Type or print name

Resident of Lake County, Indiana