

MAIL, TAX BILLS TO:
Anthony & Dziadowicz Funeral Home
9445 Calumet Avenue
Munster, IN. 46321

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94022956

ASSUMPTION AGREEMENT

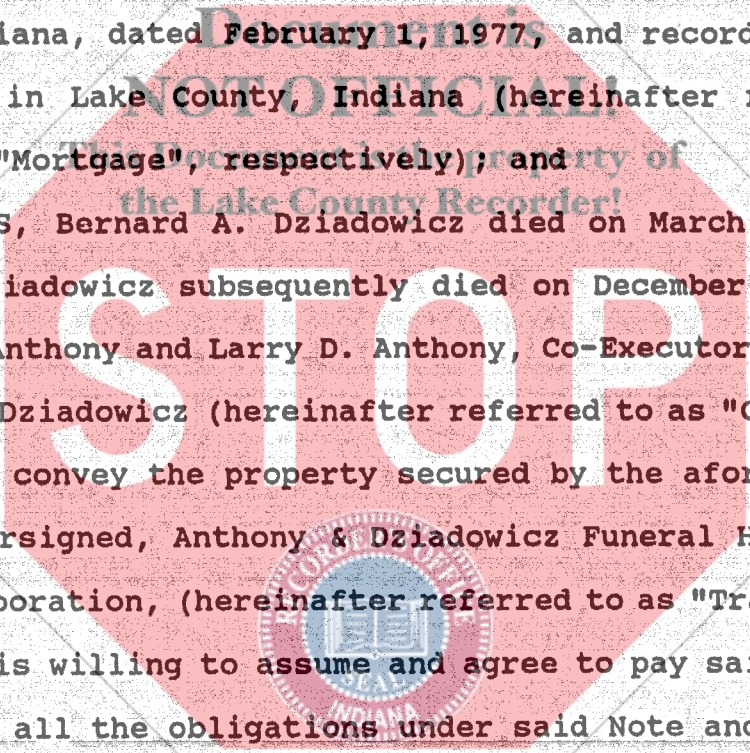
K# 18-28-410-2

WHEREAS, Mercantile National Bank of Indiana, Trustee under Indenture of Trust, and successor in interest to the Town Of Munster, Indiana (hereinafter referred to as "Trustee"), loaned Bernard A. Dziadowicz and Nancy A. Dziadowicz the sum of Nine Hundred Thousand Dollars (\$900,000.00) evidenced by Series 1977 Note and Mortgage on certain real estate located in Munster, Lake County, Indiana, dated February 1, 1977, and recorded as Document No. 454846 in Lake County, Indiana (hereinafter referred to as "Note" and "Mortgage", respectively); and

WHEREAS, Bernard A. Dziadowicz died on March 13, 1986, and Nancy A. Dziadowicz subsequently died on December 26, 1990, and Bernard D. Anthony and Larry D. Anthony, Co-Executors of the Estate of Nancy A. Dziadowicz (hereinafter referred to as "Co-Executors"), intended to convey the property secured by the aforesaid mortgage to the undersigned, Anthony & Dziadowicz Funeral Homes, Inc., an Indiana Corporation, (hereinafter referred to as "Transferee"), and Transferee is willing to assume and agree to pay said indebtedness and perform all the obligations under said Note and Mortgage, and Trustee is willing to consent to said transfer of title and assumption of said indebtedness, but is not willing to release any obligors from their liability on said Note and Mortgage; and

WHEREAS, the Note and Mortgage represent a loan from the Town of Munster as part and parcel of the sale of an Economic Development Bond issued by the Town of Munster, and known as the Series 1977 Bernard A. and Nancy Dziadowicz E.D.C. Bond; and

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STATE OF INDIANA
LAKE COUNTY
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WHEREAS, Mercantile National Bank of Indiana is presently the holder of the aforesaid bond (Mercantile National Bank of Indiana in this capacity hereinafter referred to as "Bondholder"); and

WHEREAS, Transferee wishes to borrow an additional \$320,000.00 from the Mercantile National Bank of Indiana (hereinafter referred to in this capacity as "Lender") to be secured by a second mortgage on the real estate subject to the Mortgage;

NOW THEREFORE, in consideration of the mutual covenants and agreements herein contained, IT IS HEREBY AGREED as follows:

1. The Trustee and Bondholder do hereby consent to the conveyance of the subject real estate by Co-Executors to Transferee.

2. The Trustee and Bondholder hereby consent to the placement on the property of a second mortgage to secure the aforesaid loan in the amount of \$320,000.00* by Mercantile National Bank of Indiana to Transferee described above.

3. The Transferee does hereby assume and agrees to pay the Note and Mortgage indebtedness, and to perform all of the obligations provided therein, according to the respective terms and conditions of the Note and Mortgage, it being agreed and understood that as of this date the balance of said Note is \$191,399.89.

4. It is understood that no obligors' liability under said Note and Mortgage shall be impaired, prejudiced or affected in any way whatsoever by this Agreement, or by the conveyance of said premises, or by this assumption by the Transferee.

5. This assumption of indebtedness by the Transferee shall bind it and its successors and assigns.

*And Recorded March 28, 1994 as Document #94022891

IN WITNESS WHEREOF, the parties have hereunto executed this instrument this 22nd day of March, 1994.

MERCANTILE NATIONAL BANK
OF INDIANA

By: *Gary M. Wilbert*
Trustee
Gary M. Wilbert

ANTHONY & DZIADOWICZ FUNERAL
Homes, INC.

By: *Larry D. Anthony*
Transferee Larry D. Anthony

MERCANTILE NATIONAL BANK
OF INDIANA, being all the
Bondholder of Series 1977
E.D.C. Bond on Bernard A.
Dziadowicz and Nancy
Dziadowicz

By: *Patrick S. Callahan*
Bondholder
Patrick S. Callahan

ATTEST: *Keith D. Anthony*
Keith D. Anthony

MERCANTILE NATIONAL BANK
OF INDIANA

By: *Anthony J. Lara*
Lender
Anthony J. Lara

Bernard D. Anthony
Bernard D. Anthony

Larry D. Anthony
Larry D. Anthony
Co-Executors of the Estate of
Nancy Dziadowicz

State of Indiana, Lake County ss:

On this 22nd day of March, 1994, before me, the undersigned, a Notary Public in and for said County, personally appeared, Gary M. Wilbert, Patrick S. Callahan, Anthony J. Lara, Larry D. Anthony, Keith D. Anthony, Bernard D. Anthony and acknowledged the execution of the foregoing instrument.

Witness my hand and official seal.

Commission expires: 12-17-97
Res. of Porter Co. Indiana

Roberta S. Tate
Roberta S. Tate, Notary Public

THIS INSTRUMENT PREPARED BY ANTHONY J. LARA, MERCANTILE NATIONAL BANK OF INDIANA.