

94022334 RELEASE OF INDENTURE

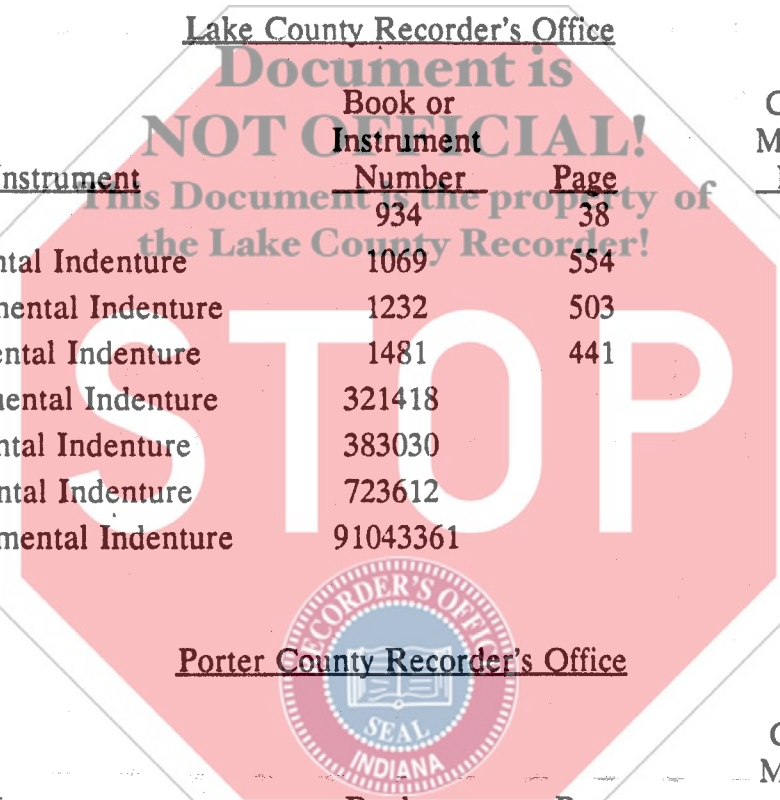
FOR VALUE RECEIVED, NBD Bank, N.A., a national banking association, as Trustee (as successor trustee to Gainer Bank, National Association, f/k/a Gary National Bank) (the "Trustee") hereby RELEASES the Indenture (the "Indenture") executed by Gary-Hobart Water Corporation (the "Company") in favor of Trustee, dated as of January 1, 1953, which Indenture was amended and/or supplemented by (i) a First Supplemental Indenture dated as of January 1, 1955; (ii) a Second Supplemental Indenture dated as of July 1, 1958; (iii) a Third Supplemental Indenture dated as of July 1, 1963; (iv) a Fourth Supplemental Indenture dated as of July 1, 1975; (v) a Fifth Supplemental Indenture dated as of December 1, 1976; (vi) a Sixth Supplemental Indenture dated as of August 1, 1983; and (vii) a Seventh Supplemental Indenture dated as of August 1, 1991 (collectively, the "Indenture"). The Indenture, as supplemented, has been recorded in Lake and Porter Counties as follows:

Lake County Recorder's Office

<u>Title of Instrument</u>	<u>Book or Instrument Number</u>	<u>Page</u>	<u>Chattel Mortgage Book</u>	<u>Page</u>
Indenture	934	38	193	518
First Supplemental Indenture	1069	554	213	441
Second Supplemental Indenture	1232	503	243	458
Third Supplemental Indenture	1481	441	294	589
Fourth Supplemental Indenture	321418			
Fifth Supplemental Indenture	383030			
Sixth Supplemental Indenture	723612			
Seventh Supplemental Indenture	91043361			

Porter County Recorder's Office

<u>Title of Instrument</u>	<u>Book</u>	<u>Page</u>	<u>Chattel Mortgage Book</u>	<u>Page</u>
Indenture	152	577	4	47
First Supplemental Indenture	152	632	4	47
Second Supplemental Indenture	152	642	4	47
Third Supplemental Indenture	200	148	6	311
Fourth Supplemental Indenture	316	371		
Fifth Supplemental Indenture	335	409		
Sixth Supplemental Indenture	440	366		
Seventh Supplemental Indenture	581	136		



STATE OF INDIANA
 LAKE COUNTY
 RECORDER'S OFFICE
 MAR 25 8 38 AM '94
 RECORDER

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The undersigned hereby remises, convey, releases and quitclaims unto the Company and its successors and assigns all of the estate, right, title, interest, claim and demand whatsoever which the undersigned may have acquired in, through or by the Indenture to all of the properties, rights, privileges, franchises, licenses and permits described or enumerated therein and mortgaged thereby, together with all of the tenements, hereditaments and appurtenances thereunto belonging or appertaining. The undersigned hereby acknowledges that the indebtedness secured by the Indenture has been paid and satisfied in full.

EXECUTED as of the 18 day of March, 1994.

NBD Bank, N.A., as Trustee
(as successor trustee to Gainer Bank,
National Association, f/k/a
Gary National Bank)

By: [Signature]
(signature)

R.J. KOCHER Vice President & Trust Officer
(printed name and title)

STATE OF Indiana)
) SS:
COUNTY OF Marion)

Before me, the undersigned, a Notary Public in and for said County and State, personally appeared R.J. KOCHER as Vice President & Trust Officer of NBD Bank, N.A., a national banking association, as Trustee (as successor trustee to Gainer Bank, National Association, f/k/a Gary National Bank), who having been duly sworn upon his oath acknowledged the execution of the foregoing Release of Indenture for and on behalf of said bank as Trustee.

Witness my hand and Notarial Seal this 18 day of March, 1994.

My Commission Expires:

4-2-97

Monica Slater
Notary Public residing in
Marion County, Indiana

Monica Slater
(printed name)

This instrument was prepared by Douglas E. Greer, attorney-at-law, 1313 Merchants Bank Building, 11 South Meridian Street, Indianapolis, Indiana 46204