

94022175

SUBORDINATION AGREEMENT OF MORTGAGE

Centier Bank
5191 W. Lincoln Hwy
CP

KNOW ALL MEN BY THESE PRESENTS THAT:

CENTIER BANK, present legal holder of that certain mortgage(s) dated APRIL 25, 1990 executed by JOHN J CRISAN, as Mortgagors, to FIRST BANK OF WHITING, N/K/A CENTIER BANK as mortgagee, recorded APRIL 25, 1990, as DOCUMENT NO. 097321 records of LAKE County, Indiana, and concerning the real property in LAKE County, INDIANA described as follows:

LOTS 2-1 IN EAST VIEW TERRACE UNIT NO. 3, A PLANNED UNIT DEVELOPMENT, IN THE TOWN OF LOWELL, AS PER PLAT THEREOF, RECORDED IN PLAT BOOK PAGE 63 PAGE 44, AND CORRECTED BY CERTIFICATE OF CORRECTION RECORDED NOVEMBER 7, 1988 AS DOCUMENT NO. 006152, IN THE OFFICE OF THE RECORDER OF LAKE COUNTY, INDIANA. for and in consideration of the sum of SIXTEEN THOUSAND FIVE

HUNDRED AND NO/100 to them, the receipt of which is hereby acknowledged has, and by these presents does waive the priority of the lien of the said mortgage insofar as the following described mortgage is concerned but not otherwise:

That certain Mortgage dated MARCH 10, 1994, by JOHN J CRISAN, Mortgagor to CENTIER BANK as Mortgagee securing payment of a note in the amount of \$59,500.00 dated MARCH 10, 1994 with interest from the date hereof on unpaid principal at the rate of 6.875% per annum; principal and interest payable in installments of \$530.65 on the 1ST day of every month beginning MAY 1, 1994, and continuing until APRIL 1, 2009, on which date the entire balance of principal and interest remaining unpaid shall be due and payable.

The undersigned, CENTIER BANK, hereby consenting that the lien of the mortgage first above described be taken as second and inferior to mortgage last above described.

IN WITNESS WHEREOF, The said CENTIER BANK has hereunto set their Hand this 7th day of MARCH 1994

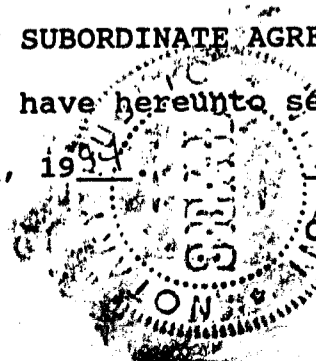
CENTIER BANK
BY: David Vlasic
DAVID VLASIC, CONSUMER LOAN OFFICER

STATE OF INDIANA)
COUNTY OF LAKE)

Before me a Notary Public in and for said County and State, personally appeared DAVID VLASIC its CONSUMER LOAN OFFICER and acknowledged the execution of the foregoing SUBORDINATE AGREEMENT OF MORTGAGE.

IN WITNESS WHEREOF, I have hereunto set my hand and notarial seal this 7th date of MARCH, 1994.

MY COMMISSION EXPRIES:
Prepared by David Vlasic



Barbara Jerzyk
COUNTY OF RESIDENCE:
BARBARA JERZYK
NOTARY PUBLIC, Lake County, Indiana
My Commission Expires December 20, 1995
Resident Of Lake County, Indiana

185202

TICOR TITLE INSURANCE
Crown Point, Indiana

