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Return to  
CALUMET NATIONAL BANK  
Mortgage Loan Dept.  
1806 Robinhood Blvd.  
Sohiererville, Indiana 46375

**LOAN MODIFICATION AGREEMENT**

7

Mortgage Loan #1009634

**WHEREAS**

**CALUMET NATIONAL BANK**

**LOANED**

**Calumet National Bank Trust #P-2247**

**THE SUM OF** of Two Hundred Eighty Thousand and 00/100 Dollars (\$280,000.00) as evidenced by an note and mortgage executed and delivered on May 3rd, 1979 which said mortgage being recorded on May 8th, 1979, in Lake County as document number 366174 and

**WHEREAS** it is hereby agreed that for and in consideration of Ten and 00/100 Dollars (\$10.00) and other valuable considerations to the lender, the subject mortgage will be modified. The terms of this modification will be as follows:

1. The interest rate will be Calumet National Bank Prime + 1.00%. There will not be any caps. The rate will adjust semi-annually, every January and July.
2. The current rate of interest is 7.25%.
3. Starting with the first installment due under this modification, October 1st, 1993, this loan will utilize a 60 month amortization. The maturity date shall be extended to September 1st, 1998.
4. Monthly principal and interest payments will be \$2284.54.

**ADDITIONAL** payments to principal may be made at any time without penalty and interest will be charged only on the unpaid principal balance.

**WHEN THE FULL AMOUNT** of principal owing together with interest as above provided, shall have been paid in full, the mortgage lien shall be released. If said amount is not paid in full on or before September 1st, 1998, thence the mortgage may be foreclosed upon for any amount, remaining unpaid.

**NOTHING HEREIN** contained shall be construed to impair the security of the said mortgage nor its successors in interest under said mortgage nor affect nor impair any right or powers which it may have under said note and mortgage for the recovery of the mortgage debt with interest at the rate above provided in case of non-fulfillment of this agreement by said mortgagor.

RECORDED  
MAR 24 8 57 AM '93  
STATE OF INDIANA

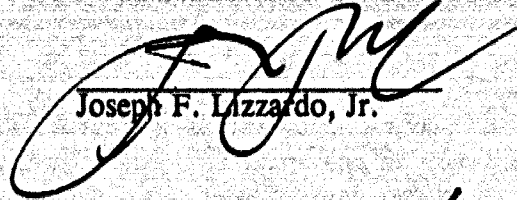


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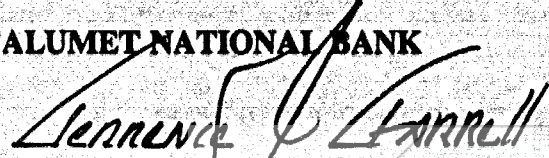


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IN WITNESS WHEREOF the parties hereto have set their hands and seals this 7th day of March, 1994.


  
Joseph F. Lizzardo, Jr.

CALUMET NATIONAL BANK



Terrence J. Farrell  
Senior Vice President  
Mortgage Loan Department

ATTEST

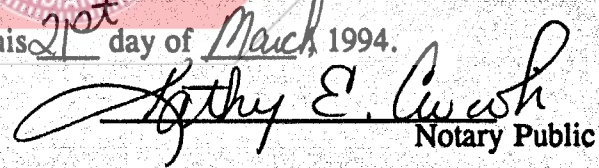
  
Michael A. Lugar  
Assistant Vice President  
Mortgage Loan Department

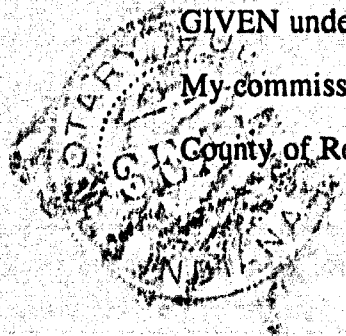
STATE OF INDIANA )  
                          ) SS:  
COUNTY OF LAKE )

BEFORE ME, the undersigned, a notary public in and for said County and State personally appeared **Joseph F. Lizzardo, Jr.**, and acknowledged the execution of above and foregoing instrument as their free and voluntary act and deed for the uses and purposes therein set forth:

GIVEN under my hand and official seal this 21<sup>st</sup> day of March, 1994.

My commission expires: 5-11-97  
County of Residence: Porter

  
Notary Public





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Schererville, Indiana 46375

STATE OF INDIANA )  
                          ) SS:  
COUNTY OF LAKE )

BEFORE ME, the undersigned a notary public in and for said County and State personally appeared Terrence J. Farrell, Senior Vice President and Michael A. Lugar, Assistant Vice President of Calumet National Bank, Hammond, Indiana known to me to be such, and acknowledged that as such officers, they signed and delivered the annexed Mortgage Modification Agreement and caused the corporate seal of said Bank to be affixed thereto, pursuant to the authority of the Board of Directors of said Bank, as their free and voluntary act and deed and as the free and voluntary act and deed of said bank, for the uses and purposes therein set forth.

GIVEN under my hand and official seal this 21<sup>st</sup> day of March, 1994.

My commission expires: 5-11-97

County of Residence: Porter

Kathy E. Cwish  
Notary Public

