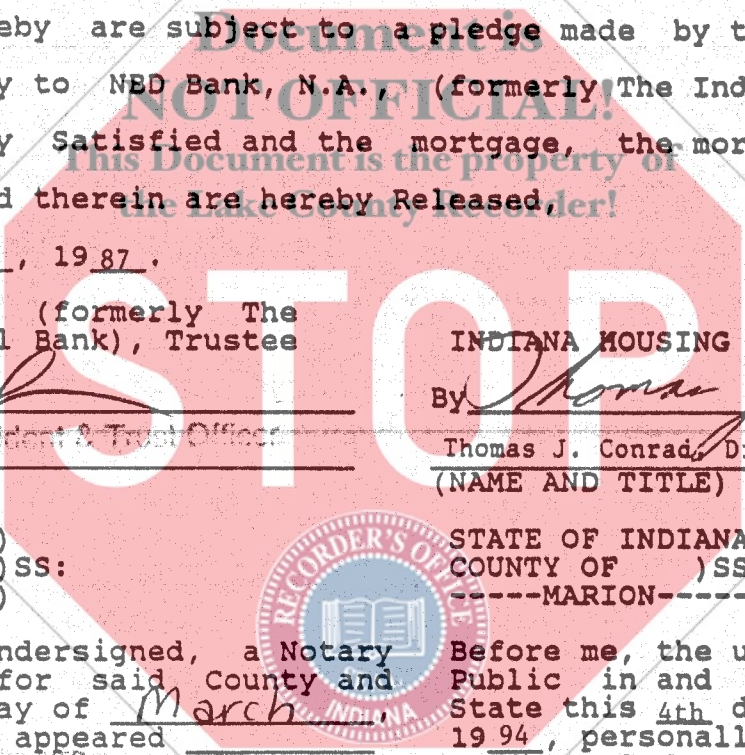


CERTIFICATE OF RELEASE AND SATISFACTION

IHFA LOAN # & LAST NAME 13-L03-00088 Hofer SERVICER CODE # L03

For a valuable consideration, it is hereby certified that a certain mortgage, in favor of Lake Mortgage Company, Inc. and executed by Robert R. Hofer and Ctystal M. Hofer, Husband and Wife, on the 23rd day of July, 1987, securing the principal sum of Seventy Three Thousand Four Hundred and no/100----- Dollars (\$73,400.00) which mortgage was duly recorded as Document Number 929881 or in Mortgage Record n/a at page n/a in the office of the Recorder of Lake County, Indiana, on the 24th day of July, 1987, and which was subsequently assigned on the 23rd day of July, 1987, to the Indiana Housing Finance Authority, said assignment being duly recorded as Document Number 929882 or in Mortgage and Assignment Record n/a at page n/a in the Office of the Recorder of Lake County, Indiana, on the 24th day of July, 1987, which assignment recites that the mortgage and note secured thereby are subject to a pledge made by the Indiana Housing Finance Authority to NBD Bank, N.A., (formerly The Indiana National Bank), Trustee, is hereby Satisfied and the mortgage, the mortgage assignment and the pledge recited therein are hereby Released. Dated this 4th day of March, 1987.



NBD BANK, N.A., (formerly The Indiana National Bank), Trustee
By [Signature]
R.J. ROCHER Vice President & Trust Officer
(NAME AND TITLE)

INDIANA HOUSING FINANCE AUTHORITY
By [Signature]
Thomas J. Conrad, Director of Finance
(NAME AND TITLE)

STATE OF INDIANA,)
COUNTY OF) SS:
Marion)

STATE OF INDIANA)
COUNTY OF) SS:
-----MARION-----)

Before me, the undersigned, a Notary Public in and for said County and State this 4th day of March, 1987, personally appeared R.J. ROCHER

Before me, the undersigned, a Notary Public in and for said County and State this 4th day of March, 1987, personally appeared Thomas J. Conrad

the Vice President & Trust Officer of NBD Bank, N. A., (formerly The Indiana National Bank, Trustee, known to me to be such Officer of NBD Bank, N.A., (formerly The Indiana National Bank), Trustee, and acknowledged the execution of the foregoing Certificate of Release and Satisfaction, for and on behalf of said Corporation and by authority of the Board of Directors.

the Director of Finance of the Indiana Housing Finance Authority and acknowledged the execution of the foregoing Certificate of Release and Satisfaction for and on behalf of the Indiana Housing Finance Authority.

[Signature] ANDREA J MYERS
Signature Notary Public

[Signature]
Signature Notary Public

ANDREA J MYERS, Notary Public
My Commission Expires: July 25, 1997
County of Residence: Marion

ROBERTA L. RANEY, Notary Public
My Commission Expires: July 25, 1997
County of Residence: Marion

Stamp

Stamp

Instrument prepared by Peggy Rogers, Manager, Indiana Housing Finance Authority
===== Recording Information =====

800 WY