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SPONSORS: James Balanoff & Bobbi Costa

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ORIGINAL

ORDINANCE NO. 7645

FILED

AN ORDINANCE OF THE COMMON COUNCIL OF THE  
CITY OF HAMMOND, INDIANA  
DESIGNATING CERTAIN AREAS WITHIN THE CITY  
AS AN ECONOMIC DEVELOPMENT TARGET AREA  
FOR PURPOSES OF REAL PROPERTY TAX ABATEMENT

MAR 15 1994

IMK TRUCK STOP, INC.  
3350 CALUMET AVENUE  
HAMMOND, IN 46320

*Wanda N. Untch*  
AUDITOR LAKE COUNTY

SIX (6) YEAR TAX ABATEMENT REQUEST FOR REAL PROPERTY  
( AS AMENDED )

WHEREAS, a petition for real property tax abatement has been filed with the City of Hammond for consideration by the Common Council of the City of Hammond, said petition requesting that the area commonly known as IMK TRUCK STOP, INC., 3350 CALUMET AVENUE, Hammond, Lake County, Indiana, which is more particularly described as follows on Exhibit "A" to be designated as an Economic Development Target Area under the provision of Indiana Code 6-1.1-12.1-1 et seq; and,

WHEREAS, the Common Council of the City of Hammond has concluded an investigation and has prepared a report with information sufficient for the Common Council to determine that the area qualified as an Economic Development Target Area under Indiana Code 6-1.1-12.1-1 et seq. Further, the Common Council has access to maps and plats showing the boundaries and such other information regarding the area in question as required by law.

NOW, THEREFORE, BE IT ORDAINED by the Common Council of the City of Hammond as follows:

Section 1: The Common Council of the City of Hammond hereby determines and finds that the petition for real property tax abatement and the statement of benefits form (See attached Exhibit "B") completed by the petitioner, meet the requirements of Indiana Code 6-1.1-12.1-1 et seq. and qualifies for tax abatement.

Section 2: The Common Council of the City of Hammond hereby determines and finds the following:

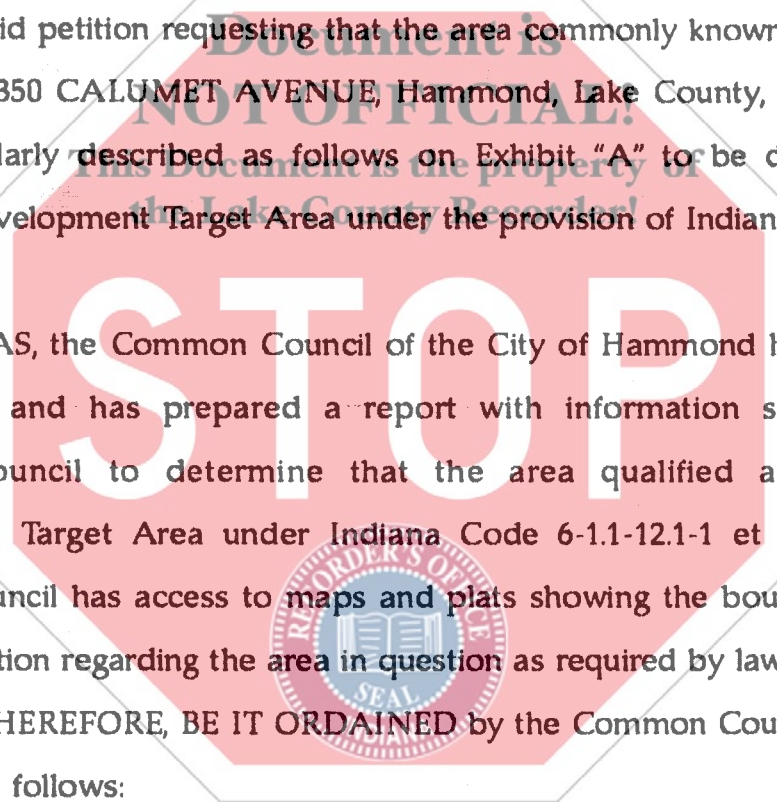
a. That the estimate of the value of the redevelopment and the rehabilitation is reasonable for projects of this nature.

b. That the estimate of the number of individuals who will be employed or

MAYOR'S OFFICE OF ECONOMIC DEVELOPMENT  
510 CITY STREET  
HAMMOND, INDIANA 46324  
ATTN: LISA SMEBERG

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STATE OF INDIANA  
LAKE COUNTY

whose employment will be retained can reasonably be expected to result from the proposed described redevelopment or rehabilitation.

c. That the estimate of the annual salaries of those individuals who will be employed or whose employment will be retained can be reasonably expected to result from the proposed redevelopment or rehabilitation.

d. That the other benefits about which information was requested are benefits that can be reasonably expected to result from the proposed described redevelopment or rehabilitation.

e. That the totality of benefits is sufficient to justify the deduction, all of which satisfy the requirements of Indiana Code 6-1.1-12-1-3 and which can be reasonably expected to result from the rehabilitation or redevelopment.

Section 3: The Common Council of the City of Hammond hereby determines and finds that the proposed redevelopment or rehabilitation can be reasonably expected to yield the benefits identified in the statement of benefits, such form prescribed by the State Board of Tax Commissioners and is sufficient to justify the deduction granted under Section 6-1.1-12.1-4 of the Indiana Code.

Section 4: The Common Council of the City of Hammond hereby designates the area herein described as an Economic Development Target Area for the purpose of real property tax abatement and hereby makes such a designation.

Section 5: The Common Council of the City of Hammond determines that such designation is for real property tax abatement and shall be limited to two (2) calendar years from the date of the adoption of the ordinance by the Common Council.

Section 6: The Common Council hereby determines that the property owner is qualified for and is granted property tax deduction for a period of SIX (6) YEARS for the real property.

Section 7: The Common Council of the City of Hammond directs the Clerk to cause notice of the adoption of this ordinance for real property tax abatement to be published, said publication providing notice of the public hearing before the Common Council on the proposed ordinance.

Section 8: This ordinance shall be in full force and effect from and after its adoption by the Common Council.

ORDINANCE NO. 7645

ADOPTED this 24<sup>th</sup> day of January, 1994

Bernadette C. Costa  
BERNADETTE COSTA PRESIDENT  
COMMON COUNCIL

ATTEST:

Gerald Bobos  
GERALD BOBOS, CITY CLERK

Presented by me to the Mayor of Hammond, Indiana this 25<sup>th</sup> day of January, 1994

Gerald Bobos  
GERALD BOBOS, CITY CLERK

Adopted and signed by me this 25<sup>th</sup> day of January, 1994

Duane W. DeDelow, Jr.  
DUANE W. DEDELOW, JR., MAYOR  
CITY OF HAMMOND, INDIANA

ATTEST:

Gerald Bobos  
GERALD BOBOS, CITY CLERK

Adopted by the Common Council of the City of Hammond, Indiana on the 24<sup>th</sup> day of January, 1994, and approved by the Mayor on the 25<sup>th</sup> day of January, 1994.

Gerald Bobos  
GERALD BOBOS, CITY CLERK



EXHIBIT A  
LEGAL DESCRIPTION

KEY # 37-110-35

PT. VAC BL 5 OF VAC JONES LAUGHLIN ADD S. 146FT OF N.287.7FT  
OF E. 330FT OF NE 1/4 S.24 T.37 R.10 EXC PAR 15X54.64X15X59.19FT.919AC

