

94020695

INDEMNIFYING MORTGAGE

Return To: DeMotte State Bank
P.O. Box 346
Lowell, IN 46356

474197 Pdg.
5084

THIS INDENTURE WITNESSETH, That James C. Skidmore & Linda Skidmore, as husband and wife of Lake County, in the State of Indiana, hereby mortgage and warrant to the DEMOTTE STATE BANK, Jasper County, Indiana the following described property in the County of Lake and State of Indiana, to wit:

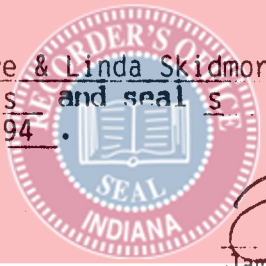
Lot H, Sandybeach Development, as per plat thereof, Recorded in Plat Book 62, Page ~~30~~³⁹, In The Office of the Recorder of Lake County, Indiana.

Chicago Title Insurance Company

Mar 18 1 40 PM '94
S. RECORDER

This mortgage is given to the mortgagee for the purpose of securing all indebtedness already owing by James C. Skidmore & Linda Skidmore, as husband and wife mortgagor s to said DeMotte State Bank, in the sum of \$ 230,000.00 and is also given to secure all indebtedness or liability, of every kind, character and description of the mortgagor s, or either of them, to the mortgagee hereafter created, such as future loans, advances, overdrafts, and all indebtedness that may accrue to said Bank by reason of the mortgagor s, or either of them, becoming surety or endorser for any other person, whether said indebtedness was originally payable to said Bank or has come to it by assignment or otherwise, and shall be binding upon the mortgagor s, and remain in full force and effect until all said indebtedness is paid. This mortgage shall secure the full amount of said indebtedness without regard to the time when same was made. The mortgagor s expressly agree to pay all sums and indebtedness secured hereby, and the same shall be collectable without relief from valuation and appraisal laws and with attorney's fees, and in case it should become necessary to appoint a Receiver for any property that may be secured by this mortgage, it shall not be necessary to serve notice upon the mortgagor.

In Witness Whereof James C. Skidmore & Linda Skidmore, as husband and wife have hereunto set their hand s and seal s this 14th day of March, 19 94.



James C. Skidmore
James C. Skidmore
Linda Skidmore
Linda Skidmore

State of Indiana
ss:
County of Lake
Before the undersigned, a Notary Public in and for said County and State this 14th day of March, 19 94.

James C. Skidmore & Linda Skidmore, as husband and wife
Acknowledged the execution of the above and foregoing mortgage for the uses and purposes therein set forth.

Witness my hand and Notarial Seal. Bonnie L. Lesniewski
Bonnie L. Lesniewski NOTARY PUBLIC

My Commission Expires 9/25/95 County of Residence: Newton

This instrument was prepared by: Guy A. Carlson, Sr. V.P. & Branch Manager

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