

REAL ESTATE MORTGAGE

94020614

THIS INDENTURE WITNESSETH, that William L. Nusbaum

called "Mortgagor") of Lake County, Indiana, MORTGAGES AND WARRANTS to SECURITY PACIFIC FINANCIAL SERVICES INC. 30 W 80TH PLACE

MERRILLVILLE LAKE County, Indiana, (herein

called the "Mortgagee"), the following described real estate in LAKE County, Indiana, to-wit:

Lot 10 in Block 3 in Highland Estates, in the Town of Highland, as per plat thereof, recorded in Plat Book 27 page 84, in the Office of the Recorder of Lake County, Indiana, and commonly known as 2719 Ed Highland, Indiana.

STATE OF INDIANA
MAR 18 11 47 AM '94
RECORDER

together with all improvements thereon, and all rights, privileges, interests, easements, hereditaments, and appurtenances, and all fixtures thereof, together with the rents, issues and profits derived from said property after default of any of the conditions contained herein (herein collectively called the "Mortgaged Premises").

This Mortgage is given to secure the performance by the Mortgagor of the covenants, and agreements contained herein, and in a Note of even date which provides for a principal sum of \$ 36,873.06 payable in monthly instalments of principal and interest, with the balance of indebtedness, if not sooner paid, due and payable on 3/22/09; or an initial balance of \$ na and credit limit of \$ na under a Revolving Loan Agreement, which is incorporated herein by reference as if fully set out here at length, and any extensions, renewals, modifications or refinancing thereof.

The Mortgagor expressly agrees to pay the sum above secured, without any relief whatever from valuation or appraisal laws of the state of Indiana.

Mortgagor shall pay all taxes, assessments and charges that are levied against the Mortgaged Premises as the same become due.

Mortgagor shall keep the Mortgaged Premises insured against loss and damage by fire, windstorms and other hazards with such insurers and in such amounts as shall be approved by the Mortgagee. All such insurance policies shall contain clauses making all proceeds of such policies payable to the Mortgagee and the Mortgagor as their respective interests may appear.

Should the Mortgagor or its successor in interest without the consent in writing of the Mortgagee sell, transfer, or convey, or permit to be sold, transferred or conveyed, by agreement for sale or in any manner, its interest in the property (or any part thereof), then Mortgagee may declare all sums secured hereby immediately due and payable, subject to applicable law.

IN WITNESS WHEREOF, the Mortgagor has hereunto set his hand and seal this 17th day of March, 19 94.

William L. Nusbaum

WILLIAM L. NUSBAUM

STATE OF INDIANA)

SS:

COUNTY OF Lake)

Before me, the undersigned, a Notary Public in and for said County and State, this 17th day of March, 19 94, personally appeared William L. Nusbaum the above-named Mortgagor, and acknowledged the execution of the foregoing Mortgage.

Witness my hand and Notarial Seal.

Roberta A. Smith

Notary Public Roberta A Smith

My Commission Expires: 11/20/94

This instrument was prepared by:

Heidi Radford

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