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473 817 Pdg
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SUBORDINATION AGREEMENT OF MORTGAGE

KNOW ALL MEN BY THESE PRESENTS THAT: CENTIER BANK

_____, present legal holder of that certain mortgage(s) dated
JANUARY 22, 1992 executed by THOMAS G. SMITH AND MARLYN M. SMITH, HUSBAND AND WIFE as
Mortgagors, to CENTIER BANK as mortgagee, recorded 1-27-92
as DOCUMENT NO. 92005323 records of LAKE County, Indiana, and
concerning the real property in LAKE County, IN described as follows:

LOT 58, IMPERIAL HEIGHTS SECOND SUBDIVISION, IN THE CITY OF CROWN POINT, AS SHOWN
IN PLAT BOOK 36, PAGE 86 IN LAKE COUNTY, INDIANA.

STATE OF INDIANA
CLERK OF SUPERIOR COURT
LAKE COUNTY
FILED
MAR 17 2 05 PM '94
SAY RECORDED

for and in consideration of the sum of \$20,000.00 to them,
the receipt of which is hereby acknowledged, has, and by these presents does
waive the priority of the lien of the said mortgage insofar as the following
described mortgage is concerned, but not otherwise:

That certain Mortgage dated 3-8-94 by THOMAS G. SMITH AND MARLYN
M. SMITH, HUSBAND AND WIFE, Mortgagor to CENTIER BANK as Mortgagee securing payment
of a note in the amount of \$ 50,000.00 dated 3-8-94 * with interest
from the date hereof on unpaid principal at the rate of 6.875 % per annum;
principal and interest payable in installments of \$ 445.93 on the 1ST day of
every month beginning MAY 1994, and continuing until 4-1-09, on
which date the entire balance of principal and interest remaining unpaid
shall be due and payable.

*And Recorded March 17, 1994 as Document # 94020314
The undersigned, CENTIER BANK, hereby consenting that the lien of the
mortgage first above described be taken as second and inferior to mortgage
last above described.

IN WITNESS WHEREOF, The said CENTIER BANK Has hereunto set their Hand
this 2nd day of March 1994

BY: James E. Kish
James E. Kish

STATE OF INDIANA)
COUNTY OF LAKE)

Before me a Notary Public in and for said County and State, personally
appeared James E. Kish its Vice President and acknowledged the
execution of the foregoing SUBORDINATE AGREEMENT OF MORTGAGE.

IN WITNESS WHEREOF, I have hereunto set my hand and notarial seal this
2nd date of March, 19 94.

Marsha Fijut
Marsha Fijut
Lake County Resident

MY COMMISSION EXPRIES: 12-20-96
COUNTY OF RESIDENCE: Lake

PREPARED BY James E. Kish

y.c.c
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