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FEDERAL NATIONAL MORTGAGE ASSOCIATION
CORP. NATIONAL CENTER
SUITE 215
CROWN POINT, IN 46307

54540

C O R P O R A T E W A R R A N T Y D E E D

THIS INDENTURE WITNESSETH, That FEDERAL NATIONAL MORTGAGE ASSOCIATION, ("Grantor"), a corporation organized and existing under the laws of the State of Indiana, CONVEYS AND WARRANTS to SECRETARY OF HOUSING AND URBAN DEVELOPMENT, his successors and assigns, 151 N. Delaware, Indianapolis, Indiana 46204; ATTEN: Single Family Property Disposition Branch sum of Ten Dollars Dollars (\$10.00) and other valuable consideration, the receipt of which is hereby acknowledged, the following described real estate in Lake County, in the State of Indiana:

THE SOUTH 15 FEET OF LOT 32 IN BLOCK 100 IN GARY LAND COMPANY'S FIRST SUBDIVISION, IN THE CITY OF GARY, IN PLAT THEREOF, RECORDER IN PLAT BOOK 6 PAGE 15, IN THE OFFICE OF THE RECORDER OF LAKE COUNTY, INDIANA.

THIS DOCUMENT IS THE PROPERTY OF THE LAKE COUNTY RECORDER. IT IS TO BE RETURNED TO THE RECORDER'S OFFICE UPON REQUEST.

NOT OFFICIAL! This Document is the property of the Lake County Recorder!

NEVERTHELESS, TO THE FOLLOWING:

SUBJECT TO TAXES

1. Taxes for 1992 payable in 1993 and all taxes thereafter.

2. Covenants, easements and restrictions of record.

3. Applicable building codes and zoning ordinances.

GRANTOR CERTIFIES UNDER OATH THAT NO INDIANA GROSS INCOME TAX IS DUE OR PAYABLE IN RESPECT TO THE TRANSFER MADE BY THIS DEED.

The undersigned persons executing this deed on behalf of Grantor represent and certify that they are duly elected officers of Grantor and have been fully empowered, by proper resolution of the Board of Directors of Grantor, to execute and deliver this deed; that Grantor has full corporate capacity to convey the real estate described herein; and that all necessary corporate action for the making of such conveyance has been taken and done.

IN WITNESS WHEREOF, Grantor has caused this deed to be executed this 11th day of Sept, 1993.

FEDERAL NATIONAL MORTGAGE ASSOCIATION
(Name of Corporation)

(SEAL) ATTEST:
Viola M. Patterson
VIOLA M. PATTERSON Signature

By *Darryl B. Enstrom*
DARRYL B. ENSTROM Signature

VIOLA M. PATTERSON, VICE PRESIDENT
Printed Name, and Office
ATTORNEY-IN-FACT FOR
FEDERAL NATIONAL MORTGAGE ASSOC.

DARRYL B. ENSTROM, SR. VICE PRESIDENT
Printed Name, and Office
ATTORNEY-IN-FACT FOR
FEDERAL NATIONAL MORTGAGE ASSOC.

gdy

DELGADO
117-1177

STATE OF INDIANA

SS:

COUNTY OF ALLEN

Before me, a Notary Public in and for said County and State,
personally appeared VIOLA M. PATTERSON and DARRYL B. ENSTROM,
the VICE PRESIDENT and SR. VICE PRESIDENT, respectively
of WATERFIELD MORTGAGE COMPANY
ATTORNEY-IN-FACT FOR FEDERAL NATIONAL MORTGAGE ASSOC., who acknowledged
execution of the foregoing Deed for and on behalf of said
Grantor, and who, having been duly sworn, stated that the
representation therein contained are true.

Witness my hand and Notarial Seal this 11th day
of Sept., 1993.

My Commission expires:

Signature

Toni C. Lange

This Document is the property of

MAY 16, 1996

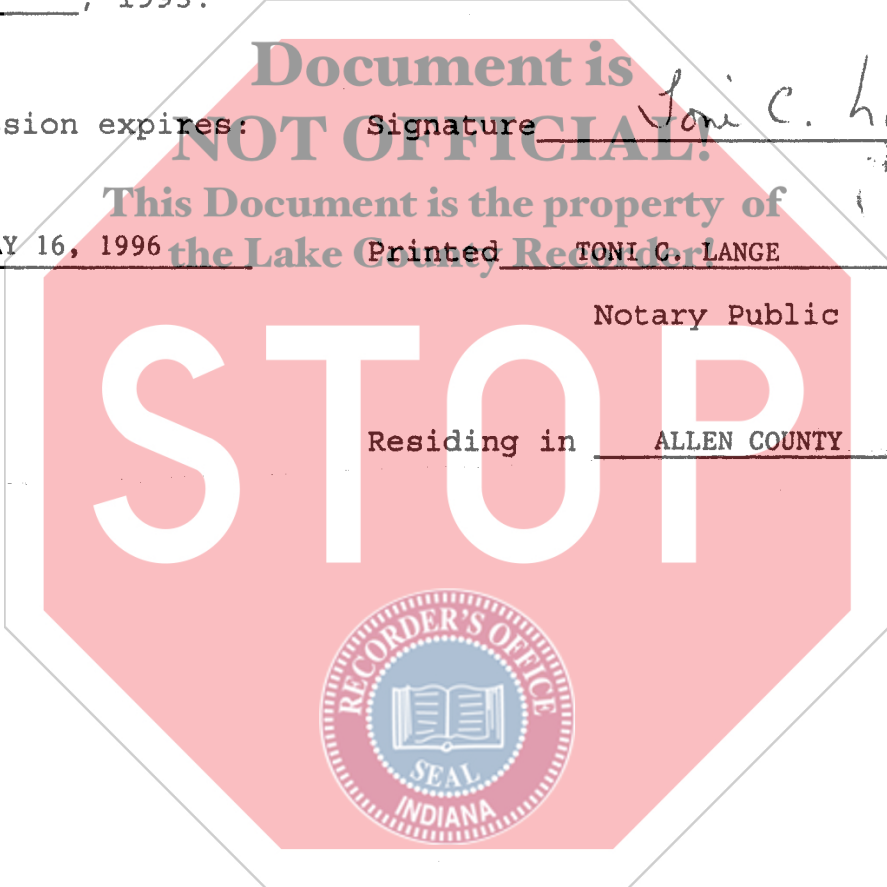
Printed

TONI C. LANGE

Notary Public

Residing in

ALLEN COUNTY



This instrument was prepared by Fred M. Cuppy, Attorney at Law
8585 Broadway, Suite 600, Merrillville, Indiana 46410