

94019437 SUBORDINATION AGREEMENT OF MORTGAGE

473734 Pdg.
4108
CentierBK.

KNOW ALL MEN BY THESE PRESENTS THAT:

CENTIER BANK, present legal holder of that certain mortgage(s) dated 8-24-90 executed by MICHAEL J. DOLNIAK AND KIMBERLY S. DOLNIAK, as Mortgagors, to CENTIER BANK as mortgagee, recorded 8-30-90, as DOCUMENT NO. 120634 records of LAKE County, Indiana, and concerning the real property in LAKE County, IN described as follows:

SEE ATTACHED

Chicago Title Insurance Company

MAR 15 1 36 PM '94
LAKE COUNTY, INDIANA
FILED
RECORDER

for and in consideration of the sum of \$20,000.00 the receipt of which is hereby acknowledged, has, and by these presents does waive the priority of the lien of the said mortgage insofar as the following described mortgage is concerned, but not otherwise:

That certain Mortgage dated 2-25-94, by MICHAEL J. DOLNIAK AND KIMBERLY S. DOLNIAK, Mortgagor to CENTIER BANK as Mortgagee securing payment of a note in the amount of \$ 30,000.00 dated 2-25-94 with interest from the date hereof on unpaid principal at the rate of 6.875 % per annum; principal and interest payable in installments of \$267.56 on the 1ST day of every month beginning 4-1-94, and continuing until 4-1-2009, on which date the entire balance of principal and interest remaining unpaid shall be due and payable.

*And Recorded March 15, 1994 As Document # 94019436
The undersigned, CENTIER BANK, hereby consenting that the lien of the mortgage first above described be taken as second and inferior to mortgage last above described.

IN WITNESS WHEREOF, The said CENTIER BANK Has hereunto set their Hand this 24th day of FEBRUARY 94

BY: David J. Vlastic

STATE OF INDIANA)
COUNTY OF LAKE)

Before me a Notary Public in and for said County and State, personally appeared David J. Vlastic its Asst. Vice President and acknowledged the execution of the foregoing SUBORDINATE AGREEMENT OF MORTGAGE.

IN WITNESS WHEREOF, I have hereunto set my hand and notarial seal this 24th date of February, 19 94.

Marsha Fitt
Marsha Fitt

MY COMMISSION EXPRIES: 12-20-96
COUNTY OF RESIDENCE: Lake

1000

THE LAND REFERRED TO IN THIS COMMITMENT IS DESCRIBED AS FOLLOWS:

A PART OF THE NORTHEAST QUARTER OF THE NORTHEAST QUARTER OF SECTION 23, TOWNSHIP 35 NORTH, RANGE 9 WEST OF THE 2ND P. M., LAKE COUNTY, INDIANA, AND BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS: COMMENCING AT AN IRON PIPE ON THE SOUTH LINE DISTANT 705.50 FEET EAST OF THE SOUTHWEST CORNER THEREOF, THENCE NORTH PARALLEL TO THE SAID WEST LINE A DISTANCE OF 1,119.87 FEET TO A POINT IN THE CENTRAL LINE OF THE NEWLY LOCATED LINCOLN HIGHWAY; THENCE SOUTH 71 DEGREES 45 MINUTES EAST ALONG THE

CENTER LINE OF SAID HIGHWAY A DISTANCE OF 213.18 FEET TO A POINT; THENCE SOUTH PARALLEL WITH SAID WEST LINE A DISTANCE OF 1054.53 FEET TO AN IRON PIPE IN THE SOUTH LINE OF SAID NORTHEAST QUARTER OF THE NORTHEAST QUARTER THENCE WEST ALONG SAID SOUTH LINE A DISTANCE OF 200.30 FEET TO THE PLACE OF BEGINNING, EXCEPT THE WEST 1/3 OF THE ABOVE DESCRIBED REAL ESTATE DEEDED TO STANLEY DOLNIAK, IN WARRANTY DEED DATED APRIL 15, 1939 AND RECORDED MAY 24, 1940 IN DEED RECORD 614, PAGE 140, SAID WEST 1/3 HAVING BEEN DEEDED TO JOSEPH V. DOLNIAK BY DEED DATED JANUARY 2, 1948 AND RECORDED JANUARY 12, 1948, AND ALSO EXCEPT THAT PART OF THE NORTHEAST QUARTER OF THE NORTHEAST QUARTER OF SECTION 23, TOWNSHIP 35 NORTH, RANGE 9 WEST OF THE 2ND P. M., IN LAKE COUNTY, INDIANA, DESCRIBED AS FOLLOWS: BEGINNING AT A POINT ON THE EAST LINE THEREOF 510.43 FEET SOUTH OF THE NORTHEAST CORNER, SAID POINT BEING ON THE SOUTHERLY RIGHT OF WAY LINE OF U. S. HIGHWAY 30; THENCE NORTHWESTERLY ALONG SAID SOUTHERLY LINE OF HIGHWAY 425.35 FEET TO THE PLACE OF BEGINNING; THENCE SOUTH 294.17 FEET, THENCE WEST 50 FEET; THENCE NORTH 417.60 FEET TO THE CENTERLINE OF U. S. HIGHWAY 30; THENCE SOUTHEASTERLY ALONG SAID CENTERLINE OF SAID HIGHWAY 53.0 FEET; THENCE SOUTH 105.83 FEET TO THE PLACE OF BEGINNING, SAID PARCEL HAVING BEEN DEEDED TO MARTHA N. SULLIVAN AND BOBBIE J. SULLIVAN.

