

94018877

Real Estate Mortgage

This Indenture Witnesseth, That GALACO, INC.

of Lake County, in the State of Indiana
Mortgage and Warrant to MOORE REAL ESTATE, INC. and TERRY R. MOORE

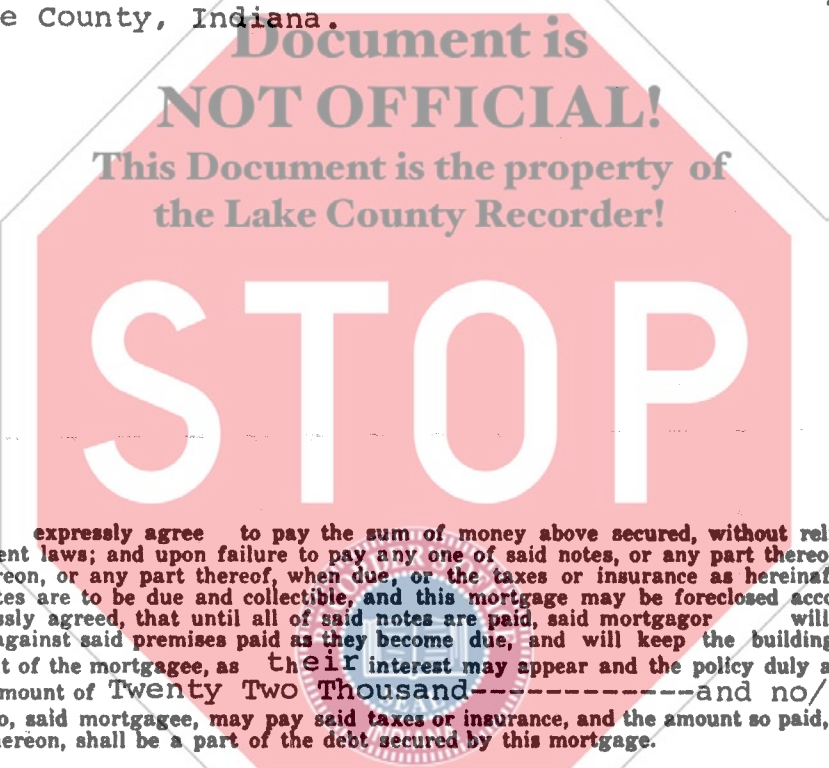
of Lake County, in the State of Indiana, the following described
Real Estate in Lake County, in the State of Indiana, as follows, to-wit:

Lots 1, 4, 7, 10, 13 and 16 in Eagles Nest
Subdivision in the City of Lake Station, as
per plat thereof, recorded in Plat Book 76
page 23, in the Office of the Recorder of
Lake County, Indiana.

MAR 14 9 52 AM '94
S.A. RECORDER
JH

TICOR TITLE INSURANCE
Crown Point, Indiana

184600748/51



and the mortgagor expressly agree to pay the sum of money above secured, without relief from valuation or appraisal laws; and upon failure to pay any one of said notes, or any part thereof, at maturity, or the interest thereon, or any part thereof, when due, or the taxes or insurance as hereinafter stipulated, then all of said notes are to be due and collectible, and this mortgage may be foreclosed accordingly. And it is further expressly agreed, that until all of said notes are paid, said mortgagor will keep all legal taxes and charges against said premises paid as they become due, and will keep the buildings thereon insured for the benefit of the mortgagee, as their interest may appear and the policy duly assigned to the mortgagee, to the amount of Twenty Two Thousand-----and no/100-Dollars, and failing to do so, said mortgagee, may pay said taxes or insurance, and the amount so paid, with per cent interest thereon, shall be a part of the debt secured by this mortgage.

In Witness Whereof, the said mortgagor have hereunto set their hands and seal this 9th day of March 19 94
Frank L. Ennis, Pres (Seal) _____ (Seal)
GALACO, INC. _____ (Seal)
FRANK L. ENNIS, PRESIDENT _____ (Seal)
_____ (Seal) _____ (Seal)

STATE OF INDIANA, Lake COUNTY, ss:
Before me, the undersigned, a Notary Public in and for said County, this 9th day of March 19 94, came GALACO, INC., FRANK L. ENNIS, PRESIDENT

and acknowledged the execution of the foregoing instrument.
Witness my hand and official seal.

My Commission expires 5-14-97
Hazel J. Gardin Notary Public
Hazel J. Gardin

This instrument prepared by: Terry R. Moore County of Residence: Lake