

Return to  
CALUMET NATIONAL BANK  
Mortgage Loan Dept.  
1806 Robinhood Blvd.  
Schroersville, Indiana 46375

94007781

**LOAN MODIFICATION AGREEMENT**

Mortgage Loan #12275

**WHEREAS**

**CALUMET NATIONAL BANK**

**LOANED**

**Donald R. Watson and Shirley A. Martin Watson,  
Husband and Wife**

THE SUM OF One Hundred Twelve Thousand and 00/100 (\$112,000.00), as evidenced by a note and mortgage executed and delivered on April 27th, 1990, which said mortgage being recorded on April 30th, 1990, in Lake County, Indiana, as Document Number 097877, and

WHEREAS it is hereby agreed that for and in consideration of Ten and 00/100 Dollars (\$10.00) and other valuable considerations to the lender, the subject mortgage will be modified. After allowing for the January 1st, 1994 payment, the principal balance is \$105,128.61. The terms of this modification will be as follows:

1. The rate of interest will be 6.75%.
2. Starting with the first installment due under this modification, February 1st, 1994, this loan will utilize a 120 month amortization. The maturity date shall be January 1st, 2004.
3. Monthly principal and interest payments will be \$1207.13.

ADDITIONAL payments to principal may be made at any time without penalty and interest will be charged only on the unpaid principal balance.

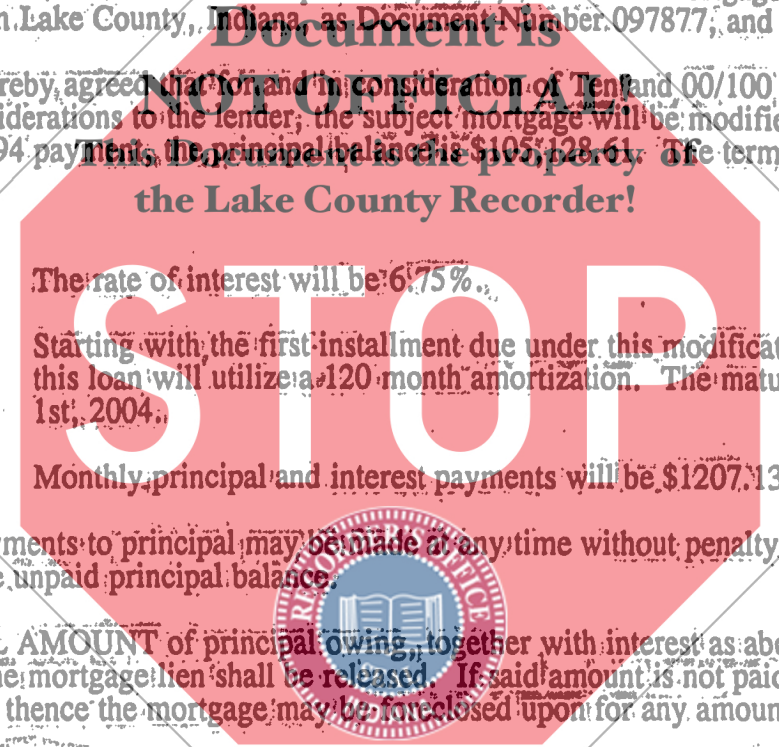
WHEN THE FULL AMOUNT of principal owing, together with interest as above provided, shall have been paid in full, the mortgage lien shall be released. If said amount is not paid in full on or before January 1st, 2004, thence the mortgage may be foreclosed upon for any amount remaining unpaid.

NOTHING HEREIN contained shall be construed to impair the security of the said mortgagee nor its successors in interest under said mortgage nor affect nor impair any right or powers which it may have under said note and mortgage for the recovery of the mortgage debt with interest at the rate above provided in case of non-fulfillment of this agreement by said mortgagor.

IN WITNESS WHEREOF the mortgagors hereto have set his hands and seals this 21<sup>st</sup> day of January, 1994.

  
Donald R. Watson

  
Shirley A. Martin Watson



STATE OF INDIANA  
CLERK OF SUPERIOR COURT  
FILED 1994 JAN 21 8 42 AM '94  
RECORDER JH

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CALUMET NATIONAL BANK

*Terrence J. Farrell*

Terrence J. Farrell  
Senior Vice President  
Mortgage Loan Department

ATTEST

*Michael A. Lugar*

Michael A. Lugar  
Assistant Vice President  
Mortgage Loan Department

**Document is  
NOT OFFICIAL!**

STATE OF INDIANA )  
                          ) SS:  
COUNTY OF LAKE )

**This Document is the property of  
the Lake County Recorder!**

BEFORE ME, the undersigned, a notary public in and for said County and State personally appeared Donald R. Watson and Shirley A. Martin Watson and acknowledged the execution of above and foregoing instrument as their free and voluntary act and deed for the uses and purposes therein set forth:

GIVEN under my hand and official seal this 21<sup>st</sup> day of January, 1994.

My commission expires: 5-11-97

County of Residence: PORTER

*Kathy E. Cwick*  
KATHY E. CWICK Notary Public



STATE OF INDIANA )  
                          ) SS:  
COUNTY OF LAKE )

BEFORE ME, the undersigned a notary public in and for said County and State personally appeared Terrence J. Farrell, Senior Vice President, and Michael A. Lugar, Assistant Vice President, of Calumet National Bank, Hammond, Indiana known to me to be such, and acknowledged that as such officers, they signed and delivered the annexed Mortgage Modification Agreement and caused the corporate seal of said Bank to be affixed thereto, pursuant to the authority of the Board of Directors of said Bank, as their free and voluntary act and deed and as the free and voluntary act and deed of said bank, for the uses and purposes therein set forth.

GIVEN under my hand and official seal this 27 day of Jan, 1994.

My commission expires: 5-11-97

County of Residence: Porter

*Kathy E. Cwick*  
KATHY E. CWICK Notary Public