

Return to
CALUMET NATIONAL BANK
Mortgage Loan Dept.
1806 Robinhood Blvd.
Schererville, Indiana 46375

94007134 LOAN MODIFICATION AGREEMENT

Mortgage Loan #12588

WHEREAS

CALUMET NATIONAL BANK

LOANED

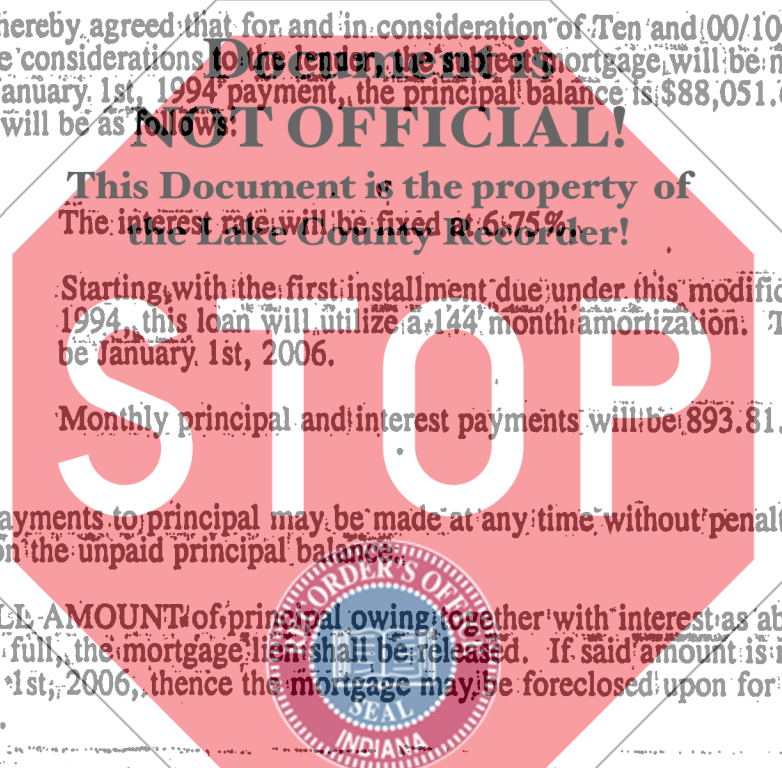
Phillip R. Sallie and Donna M. Sallie,
Husband and Wife

STATE OF INDIANA
COUNTY OF LAKE
RECORDED
JAN 27 8 1994

THE SUM OF One Hundred Thousand and 00/100 (\$100,000.00) as evidenced by a note and mortgage executed and delivered on February 15th, 1991, which said mortgage being recorded on February 19th, 1991, in Lake County, Indiana as document number 91007480, and

WHEREAS it is hereby agreed that for and in consideration of Ten and 00/100 Dollars (\$10.00) and other valuable considerations to be tendered, the subject mortgage will be modified. After allowing for the January 1st, 1994 payment, the principal balance is \$88,051.62. The terms of this modification will be as follows:

1. The interest rate will be fixed at 6.75%
2. Starting with the first installment due under this modification, February 1st, 1994, this loan will utilize a 144 month amortization. The maturity date shall be January 1st, 2006.
3. Monthly principal and interest payments will be 893.81.



ADDITIONAL payments to principal may be made at any time without penalty and interest will be charged only on the unpaid principal balance.

WHEN THE FULL AMOUNT of principal owing together with interest as above provided, shall have been paid in full, the mortgage lien shall be released. If said amount is not paid in full on or before January 1st, 2006, thence the mortgage may be foreclosed upon for any amount remaining unpaid.

NOTHING HEREIN contained shall be construed to impair the security of the said mortgage nor its successors in interest under said mortgage nor affect nor impair any right or powers which it may have under said note and mortgage for the recovery of the mortgage debt with interest at the rate above provided in case of non-fulfillment of this agreement by said mortgagor.

IN WITNESS WHEREOF the mortgagor(s), hereto have set their hands and seals this 10 day of January, 1994.

Phillip R. Sallie
Phillip R. Sallie

Donna M. Sallie
Donna M. Sallie

9/2
ck

CALUMET NATIONAL BANK

Terrence J. Farrell
Terrence J. Farrell
Senior Vice President
Mortgage Loan Department

ATTEST

Michael A. Lugar
Michael A. Lugar
Assistant Vice President
Mortgage Loan Department

STATE OF INDIANA)
) SS:
COUNTY OF LAKE)

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BEFORE ME, the undersigned, a Notary Public in and for said County and State personally appeared Philip R. Sallie and Donna M. Sallie, and acknowledged the execution of above and foregoing instrument as their free and voluntary act and deed for the uses and purposes therein set forth:

GIVEN under my hand and official seal this 10th day of Jan, 1994.

My commission expires:

County of Residence:

John S. Olson
John S. Olson
Notary Public, State of Indiana
Lake County
My Commission Expires 11/4/97

John S. Olson
Notary Public

STATE OF INDIANA)
) SS:
COUNTY OF LAKE)

BEFORE ME, the undersigned, a notary public in and for said County and State personally appeared Terrence J. Farrell, Senior Vice President and Michael A. Lugar, Assistant Vice President of Calumet National Bank, Hammond, Indiana known to me to be such, and acknowledged that as such officers, they signed and delivered the annexed Mortgage Modification Agreement and caused the corporate seal of said Bank to be affixed thereto, pursuant to the authority of the Board of Directors of said Bank, as their free and voluntary act and deed and as the free and voluntary act and deed of said bank, for the uses and purposes therein set forth:

GIVEN under my hand and official seal this 13th day of January, 1994.

My commission expires: 5-11-97

County of Residence:

Porter

Kathy E. Cowie
Kathy E. Cowie
Notary Public

Notary Public