

T-3-2225

Return to: First American Title Insurance Company, 1000 Commerce Drive, 4th Fl., Indianapolis, IN 46202

Peter S. Lanman
Dawn V. Lanman
8538 Schreiber Drive **94006696**
Munster, IN 46321
MORTGAGOR
"I" includes each mortgagor above.

This instrument was prepared by **American Savings, FSB**
American Savings, FSB
1001 Main Street
Dyer, IN 46311
MORTGAGEE
"You" means the mortgagee, its successors and assigns.

REAL ESTATE MORTGAGE: For value received, I, **Peter S. Lanman and Dawn V. Lanman, Husband and Wife**, mortgage to you on **January 15, 1994**, the real estate described below and all rights, easements, appurtenances, rents, leases and existing and future improvements and fixtures (all called the "property").

PROPERTY ADDRESS:
8538 Schreiber Drive **Munster,** **Indiana,** **46321**
(Street) (City) (State) (Zip Code)

LEGAL DESCRIPTION: The North Half of the following described property: Part of the West 402.98 feet of the East 790.98 feet of the West Half of the East Half of Section 19; Twp 36 North, Range 19 West of the 2nd P.M. described as commencing at a point on the West Line of said West 402.98 feet of East 790.98 feet of the West Half of the East Half of Section 19; said point being 599.61 feet South of the center line of Ridge Road measured along said West Line of said West 402.98 feet; thence South on said West Line of said West street known as Park Drive; thence East on the North Line of Park Drive 192.98 feet to the West Line of a public street known as Schreiber Drive; thence Northwesterly on said West line of Schreiber Drive 140.34 feet; thence West parallel to the South Line of the Northwest Quarter of the Southeast Quarter of said Section 182.98 feet to the place of beginning, in the Town of Munster, Lake County, Indiana.

STATE OF INDIANA
RECORDER
76 9 14 AM '94

located in **Lake** County, Indiana.
TITLE: I covenant and warrant title to the property, except for encumbrances of record, municipal and zoning ordinances, current taxes and assessments not yet due and a first mortgage to none other than existing debt of record dated with an existing balance of



SECURED DEBT: This mortgage secures repayment of the secured debt and the performance of the covenants and agreements contained in this mortgage and in any other document incorporated herein. Secured debt, as used in this mortgage, includes any amount I owe you under this mortgage or under any instrument secured by this mortgage.

The secured debt is evidenced by (List all instruments and agreements secured by this mortgage and the dates thereof):
Line of credit agreement dated **January 15, 1994**

The above obligation is due and payable on **January 1, 2009** if not paid earlier. The total unpaid balance secured by this mortgage at any one time shall not exceed a maximum principal amount of **Twenty Thousand and 00/100** Dollars (\$ **20,000.00**), plus interest.

- Future Advances:** The above amount is secured even though all or part of it may not yet be advanced. Future advances are contemplated and will be secured to the same extent as if made on the date this mortgage is executed.
- Variable Rate:** The interest rate on the obligation secured by this mortgage may vary according to the terms of that obligation.
- A copy of the loan agreement containing the terms under which the interest rate may vary is attached to this mortgage and made a part hereof.

TERMS AND COVENANTS: I agree to the terms and covenants contained in this mortgage, in any instruments evidencing the secured debt and in any riders described below and signed by me.

Commercial Construction

Peter S. Lanman
Peter S. Lanman
Dawn V. Lanman
Dawn V. Lanman

ACKNOWLEDGMENT: STATE OF **Indiana**, **Lake** County ss:

This instrument was acknowledged before me this **15th** day of **January**, **1994** by
Corporate or **Peter S. Lanman and Dawn V. Lanman, Husband and Wife** (Titles)

Partnership of _____ (Name of corporation or Partnership)
Acknowledgment a _____ on behalf of the corporation or partnership.

My commission expires: **3-11-96**
(Seal)

Jacqueline C. Coyle
Notary Public
600 Jc