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Barnard

94005953

Ticor - CP

Account # 80000028

Name BARNARD, Barry & Christine

Address 18735 Calhoun Street  
Lowell, IN 46356

MORTGAGE SUBORDINATION AGREEMENT

CP/GM/TICOR

SECURITY FEDERAL BANK, a Federal Savings Bank, of Lake County, Indiana, being the holder of a certain promissory note in the amount of ---EIGHT THOUSAND FIVE HUNDRED EIGHTY-FIVE DOLLARS and 00/100--- (\$ 8,585.00 ) dated the 5th day of AUGUST, 1991, and secured by a mortgage dated AUGUST 5, 1991 and recorded in the Recorder's Office of Lake County on AUGUST 7th, 1991 as Document No. 91039776 covering the following described Real Estate:

"Lot 10 in CASTLEBROOK Unit 2, Section No. 1, an Addition to the Town of Lowell, as per plat thereof, recorded in Plat Book 49, Page 27, in the Office of the Recorder of Lake County, Indiana, and amended by a Certificate of Error dated January 8th, 1979 and recorded January 11, 1979 as Document No. 511009.



STATE OF INDIANA  
LAKE COUNTY  
RECORDER'S OFFICE  
JAN 24 10 51 AM '94

makes the following subordination agreement. For and in consideration of ten dollars and other valuable consideration receipt of which is hereby acknowledged, we hereby consent and agree that the aforementioned mortgage lien shall be subject and subordinate to a mortgage lien for ---FIFTY-SIX and 00/100--- (\$ 56,000.00 ) arising out of a note and mortgage for said amount dated JANUARY 13, 1994, given to SECURITY FEDERAL BANK, A Federal Savings Bank. It is distinctly understood that this instrument is not to be held or construed as a release of our lien upon any part of the above described real estate but is solely to subordinate our liens to the aforementioned mortgage lien of SECURITY FEDERAL BANK, A Federal Savings Bank.

In Witness Whereof, we have hereto affixed our signatures this 27th day of DECEMBER, 1993.

ATTEST: SECURITY FEDERAL BANK a F.S.B.

By William L. Hedges  
WILLIAM L. HEDGES, Vice-President

By Rosemary Wojdyla  
ROSEMARY WOJDYLA, Assistant Secretary

State of Indiana:  
County of Lake:

Personally came before me this 27th day of DECEMBER 1993 came the above named VICE PRESIDENT ASSISTANT SECRETARY WILLIAM L. HEDGES and ROSEMARY WOJDYLA known to me to be the person who executed the foregoing Instrument and acknowledged the same.

Shawna K. Federenko  
SHAWNA K. FEDERENKO Notary Public  
My Commission Expires: April 19, 1996  
A resident of Lake County



THIS INSTRUMENT PREPARED BY  
Donald L. Stepanovich  
Attorney - At - Law

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