SUBORDINATION AGREEMENT

47/967/10 +10 MINNO

94004552

FOR VALUE RECEIVED, the undersigned MERCANTILE NATIONAL BANK OF INDIANA being the holder of a certain note dated the 16th day of March , 1993, which note is secured by a certain real estate mortgage or statement of lien granted to the MERCANTILE NATIONAL BANK OF INDIANA by Garry F. Manno and and wife, dated the 16th day of March , 1993, recorded on the 24th day of 1963 as Document No. 93018184 in the Office of
of the Recorder of Lake County, Indiana, does consent and agree hereby that the lien of said mortgage or statement of lien shall be subordinate to the lien of a junior mortgage to be taken by Mercantile National Bank of Indiana, to the extent of Sixty-Two Thousand and no/100 more political sixty-Two Thousand sixty-T
The MERCANTILE NATIONAL BANK OF INDIANA lien is not to the subordinated to any amounts secured by said junior mortgage in excess of Sixty-Two Thousands and no/100**** (\$ 62,000.00
estate: Document is Lot 234, Southtown Estates 5thrAddition, to the Town of Highland, a shown in Plat Box 35 page 57, m
More commonly known as Tipical Day using Missing Market County Recorder! This instrument is not be held or construed to be a grelease of the above-mentioned lien held by the MERCANTILE NATIONAL BANK OF INDIANA upon any part of the above-described real estate but is solely executed for the purpose of subordinating its lien to the extent provided.
IN WITNESS WHEREOF, the undersigned, MERCANTILE NATIONAL, BANK OF INDIANA, has caused this subordination agreement to be executed by its duly authorized officers this 4th day of MERCANTILE NATIONAL BANK OF INDIANA BY: BY: BY:
VICE PRESIDENT ASSISTANT VICE-PRESIDENT
STATE OF INDIANA)) SS: COUNTY OF LAKE)
Before me, a Notary Public in and for said County and State, personally appeared FRANK J. KOCZUR, JR and SANDRA K. LAWLER VICE PRESIDENT and ASSISTANT VICE PRESIDENT of the MERCANTILE NATIONAL BANK OF INDIANA, and acknowledged the execution of the foregoing instrument for and on behalf of the MERCANTILE NATIONAL BANK OF INDIANA. WITNESS my hand and notarial seal this 4th day of January 1994.
My Commission Expires: 10/1/4/ Linda Harwood County of Residence: Little Prepared By Sandra K. Lawler, Assis. V.P.