

MERCANTILE NATIONAL BANK  
OF INDIANA  
HAMMOND, INDIANA

Chicago Title Insurance Company

94004538

REAL ESTATE MORTGAGE

THIS INDENTURE WITNESSETH, That First United Evangelical Lutheran Church of Hammond, Indiana, an Indiana Not-For-Profit Corporation.

of Lake County, in the State of Indiana

Mortgage and Warrant to Mercantile National Bank of Indiana, a Trustee of the First United Evangelical Lutheran Church Foundation Trust No. 4686, a Corporation organized and existing under the laws of the United States of America of Lake County, in the State of Indiana, the following described Real Estate in Lake County, in the State of Indiana, as follows, to-wit:

Lots 23, 24 and the N. 110" of Lot 16, Oak Park Addn to Hammond, as shown in Plat Book 16, Page 10, in Lake County, Indiana

SAT. RECORD  
JAN 19 11 49 AM '94

STATE OF INDIANA  
LAKE COUNTY  
FILED JAN 19 1994



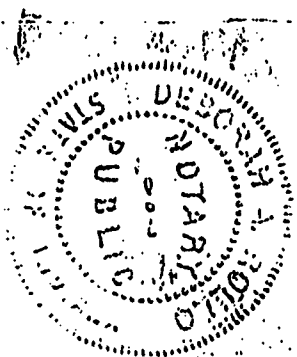
together with the tenements, appurtenances and rights thereunto belonging, together with the rents therefrom, for security of the payment of one promissory note, of even date, in the amount of Forty-Five Thousand and 00/100 DOLLARS, ( \$45,000.00 ); made and executed by the mortgagor, payable to the order of the mortgagee, in accordance with the terms as set out in said promissory note.

In the event of a proceeding to foreclose this mortgage, the Mortgagor agrees to pay reasonable attorneys fees and such other expenses necessarily a part of such proceeding.

The lien of this mortgage shall include all equipment and appliances located on said real estate whether now or hereafter attached to or used in said real estate. In the event of a foreclosure, the Mortgagee may apply for a Receiver who shall take possession of the above real estate, and collect the rents therefrom, and complete said structure, and such receiver may be appointed irrespective of the value of the mortgaged property or its adequacy to discharge the indebtedness due and the mortgagor expressly agree to pay the sum of money above secured, without relief from valuation or appraisal laws; and upon failure to pay any one of said notes, or any part thereof, at maturity, or the interest thereon, or any part thereof, when due, or the taxes or insurance as hereinafter stipulated, then all of said notes are to be due and collectible, and this mortgage may be foreclosed accordingly. And it is further expressly agreed, that until all of said notes are paid, said mortgagor will keep all legal taxes and charges against said premises paid as they become due, and will keep the buildings thereon insured for the benefit of the mortgagee, as its interest may appear and the policy duly assigned to the mortgagee, in the amount of Forty-Five Thousand and 00/100 Dollars, and failing to do so, said mortgagee, may pay said taxes or insurance, and the amount so paid, with Eight (8) per cent interest thereon, shall be a part of the debt secured by this mortgage.

In Witness Whereof, the said mortgagor has hereunto set it's hands and seal this 15th day of January 19 94

First United Evangelical Lutheran Church of Hammond, Indiana (Seal) First United Evangelical Lutheran Church of Hammond, Indiana (Seal)  
Bruce Leep, Vice President (Seal)  
Joseph M. Brett, Treasurer (Seal)  
STATE OF INDIANA, Lake COUNTY, ss:



Before me, the undersigned, a Notary Public in and for said County, this 15th day of January 19 94; came Bruce Leep, Vice President and Joseph M. Brett, Treasurer of the First United Evangelical Lutheran Church of Hammond, Indiana

and acknowledged the execution of the foregoing instrument. Witness my hand and official seal.

My Commission expires \_\_\_\_\_ Deborah A. Collo Notary Public

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**R E S O L U T I O N**  
**OF**  
**FIRST UNITED EVANGELICAL LUTHERAN CHURCH**

WHEREAS, the First United Evangelical Lutheran Church (CHURCH) has by majority vote resolved to borrow up to \$50,000.00 for repair and renovation of the physical facility, and

WHEREAS, the First United Evangelical Lutheran Church Foundation has agreed to lend to the CHURCH the amount needed for the repairs and renovation.

NOW, THEREFORE, BE IT RESOLVED that CHURCH agrees to execute a note and mortgage of the real estate, Lots 23, 24 and the N. 110' of Lot 16, Oak Park Addition to Hammond, as shown in Plat Book 16, Page 10, in Lake County, Indiana, as security for the loan, and that the Vice President and Treasurer of the CHURCH are authorized to sign appropriate documents.

Done in Council meeting on December 8, 1993.

SEAL



*Mary Sue*  
SECRETARY

