

94004406

INDEMNIFYING MORTGAGE

Return To: DeMotte State Bank
P.O. Box 346.
Lowell, IN 46356

183410-93

THIS INDENTURE WITNESSETH, That William D. Ruzich and Sophie Ruzich, as
husband and wife of LAKE County, in the State
of Indiana; hereby mortgage and warrant to the DEMOTTE STATE BANK, Jasper County, Indiana;
the following described property in the County of LAKE and State
of Indiana, to wit:

Lot 1 in Hanover Plat "F", an Addition to the Town of Cedar Lake, as per plat
thereof, recorded in Plat Book 75 page 11, in the Office of the Recorder of Lake
County, Indiana.

JAN 19 10 47 AM '94
S.A. RECORDER

THE TITLE INSURANCE
CORPORATION
Crown Point, Indiana

This mortgage is given to the mortgagee for the purpose of securing all indebtedness
already owing by William D. Ruzich and Sophie Ruzich, as husband and wife

mortgagor to said DeMotte State Bank, in the
sum of \$ 65,000.00 and is also given to secure all indebtedness or
liability, of every kind, character and description of the mortgagor s, or either
of them, to the mortgagee hereafter created, such as future loans, advances, overdrafts,
and all indebtedness that may accrue to said Bank by reason of the mortgagor s, or
either of them, becoming surety or endorser for any other person, whether said indebt-
edness was originally payable to said Bank or has come to it by assignment, or other-
wise, and shall be binding upon the mortgagor s, and remain in full force and ef-
fect until all said indebtedness is paid. This mortgage shall secure the full amount
of said indebtedness without regard to the time when same was made. The mortgagor s
expressly agree to pay all sums and indebtedness secured hereby, and the same shall
be collectable without relief from valuation and appraisal laws, and with attorney's
fees, and in case it should become necessary to appoint a Receiver for any property
that may be secured by this mortgage, it shall not be necessary to serve notice upon
the mortgagor.

In Witness Whereof William D. Ruzich and Sophie Ruzich, as husband and wife
has hereunto set their hand and seal s this 12th day of
January, 1994.



William D. Ruzich
William D. Ruzich
Sophie Ruzich
Sophie Ruzich

State of Indiana

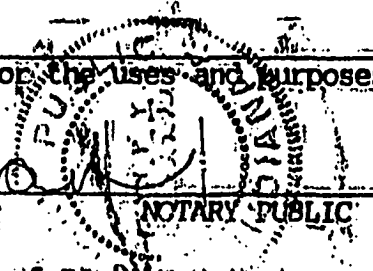
ss:

County of LAKE

Before the undersigned, a Notary Public in and for said County and State this 12th
day of January, 1994,

William D. Ruzich and Sophie Ruzich, as husband and wife
Acknowledged the execution of the above and foregoing mortgage for the uses and purposes
therein set forth.

Witness my hand and Notarial Seal. Kelly A. Ryan
Kelly A. Ryan



My Commission Expires 11/13/97 County of Residence: Newton

This instrument was prepared by: Guy A. Carlson, Sr. V.P. & Branch Manager

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