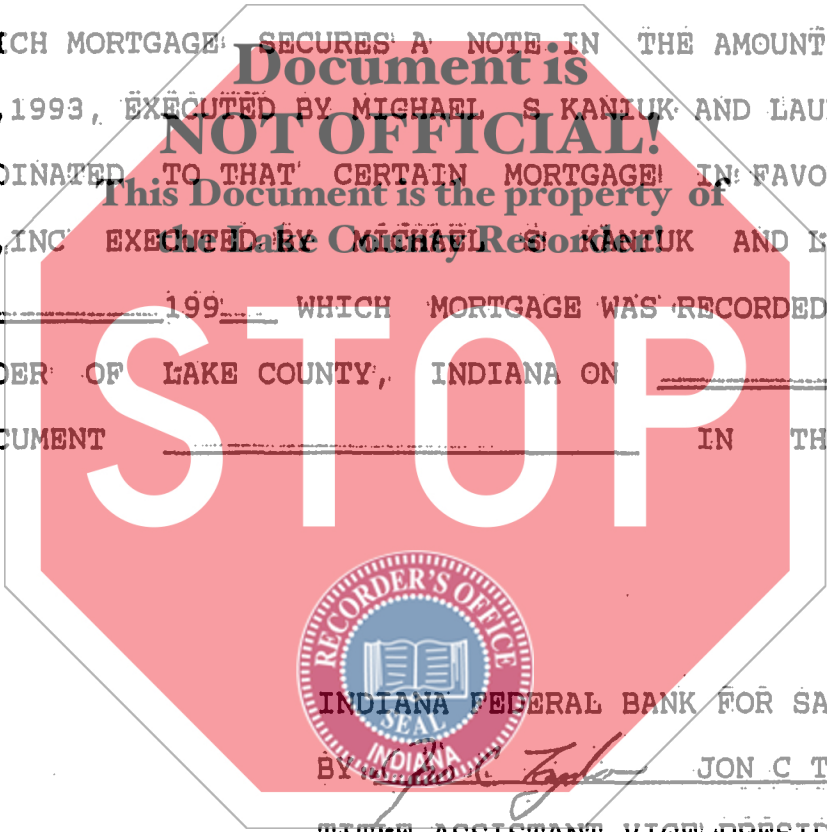


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SUBORDINATION AGREEMENT

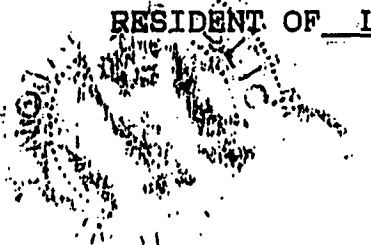
THE UNDERSIGNED, INDIANA FEDERAL BANK FOR SAVINGS, FOR GOOD AND VALUABLE CONSIDERATION RECEIVED, DOES HEREBY AGREE AND ACKNOWLEDGE THAT ITS MORTGAGE FROM MICHAEL S KANIUK AND LAURA J. KANIUK IN THE AMOUNT OF \$3,146.72 DATED JULY 24, 1993 AND RECORDED IN THE OFFICE OF THE RECORDER OF LAKE COUNTY ON AUGUST 2, 1993, IN MORTGAGE DOCUMENT 93049765, WHICH MORTGAGE SECURES A NOTE IN THE AMOUNT OF \$3,146.72, DATED JULY 24, 1993, EXECUTED BY MICHAEL S KANIUK AND LAURA J KANIUK, IS HEREBY SUBORDINATED TO THAT CERTAIN MORTGAGE IN FAVOR OF SUBURBAN MORTGAGE CO., INC EXECUTED BY MICHAEL S KANIUK AND LAURA J. KANIUK ON _____ 199__ WHICH MORTGAGE WAS RECORDED IN THE OFFICE OF THE RECORDER OF LAKE COUNTY, INDIANA ON _____ 199__ IN MORTGAGE DOCUMENT _____ IN THE AMOUNT OF \$69,300.00.



STATE OF INDIANA
JAN 11 11:42 AM '94
RECORDER

INDIANA FEDERAL BANK FOR SAVINGS
BY Jon C Taylor JON C TAYLOR
TITLE-ASSISTANT VICE PRESIDENT
DATE-- DECEMBER 31, 1993.

WITNESS MY HAND AND OFFICIAL SEAL
MY COMMISSION EXPIRES: 09-03-94
RESIDENT OF LAKE COUNTY



Arlene M. Cary
NOTARY ARLENE M. CARY

THIS INSTRUMENT PREPARED BY: JON C TAYLOR

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C.M.