FA 11131 pl

94003274   SUBORDINATION OF LIEN

WHEREAS, NBD Bank N.A., whose address is 8585 Broadway, Merrillville, IN (hereinafter called "Lien Holder"), has an interest in the following described property located in the Town of Schererville , County of Lake, State of Indiana, described as follows, to wit:

see attached

pursuant to the terms of a certain agreement dated August 4, 1993, and recorded on August 16, 1993, in Document No. 9305376, Lake County Records, and

WHEREAS, Stephen C. Bower and Anna L. Bower, whose address is 126 Bluegrass Dr. Schererville, IN (hereinafter called "Mortgage/ Borrower") has applied to NBD Mortgage Co. (hereinafter called "Lender") for $80,300.00 (Eighty thousand three hundred and 00/100) including any future renewals, extensions, or modifications thereof to be secured by a first real estate mortgage on the above described property.

NOW, THEREFORE, in consideration of One Dollar ($1.00) and other good and valuable consideration, receipt whereof is hereby acknowledge, the undersigned Lien Holder does hereby subordinate to Lender all its rights in the above described property to said mortgage of Lender.

IT IS FURTHER AGREED that Lender is relying upon this subordination in the above described mortgage transaction and that Lender's mortgage when executed shall be a secured lien on the above described property prior and superior to the interest of Lien Holder notwithstanding the date of execution, the date of recording, or date of disbursement of funds by the Lender.

AND IT IS FURTHER AGREED that Lien Holder hereby assumes no personal liability to Lender and that Lender shall give written notice to Lien Holder at least 15 days prior to the exercising of its right to foreclose by certified U.S. Mail to the address hereinabove designated or to such other address as may hereafter be designated in writing. Lien Holder shall have the right, but not the obligation, to cure any default of the Mortgagor/Borrower.

The Lien Holder represents that it has not sold, assigned, conveyed or agreed to sell, assign, or convey to anyone the Lien Holder's interest in the above described Agreement and that said Agreement is presently in effect and not now in default by either the Lien Holder or the Mortgagor/Borrower.

WITNESS THE DUE EXECUTION HEREOF THIS ___6th___ DAY OF January_____, 19_94_ .

WITNESSES:

Darlene Herrington   _J.L. Emerson_
                 J.L. Emerson, Vice President

Mary F. Hilton   _L.M. Benner_
                 L.M. Benner, Mortgage Officer

ACKNOWLEDGEMENT

STATE OF INDIANA   )
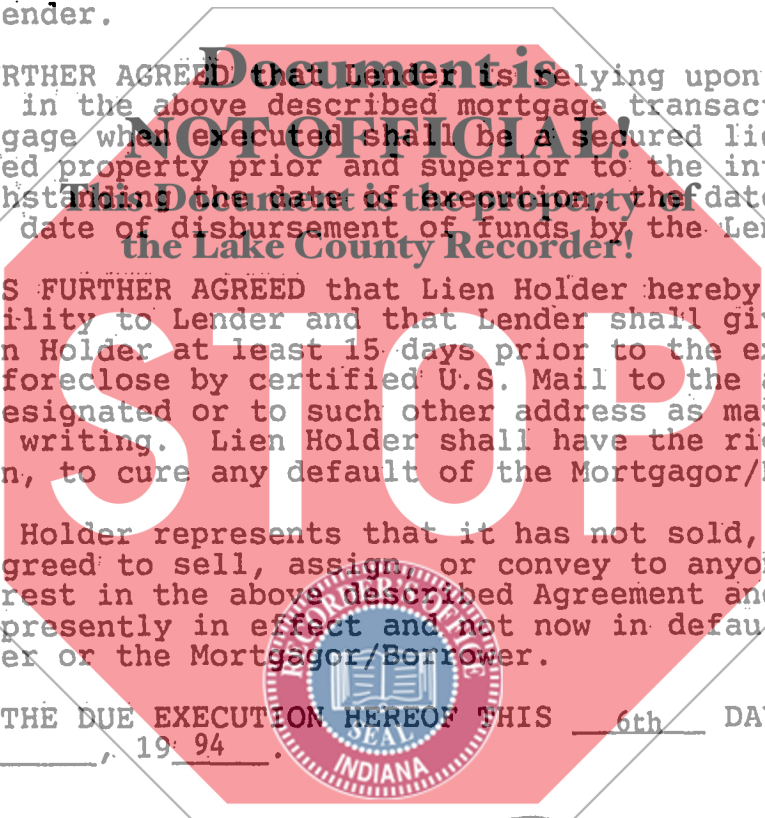   ) ss.
County of Lake   )

The foregoing instrument was acknowledged before me this __6th__ day of ____January____, 19_94_, by J.L. Emerson Vice President and L.M. Benner, Mortgage Officer_____.

Debra K. Franks
Notary Public   Debra K. Franks

Instrument drafted by   Resident of ___Porter_____
Howard A. Lax (P35128)   My commission expires 8-20-96___
P.O. Box 331789
Detroit, Michigan 48232-7789   When recorded return to:

_____

_____

LEGAL DESCRIPTION:

PART OF LOT 5, PLUM CREEK VILLAGE 8TH ADDITION TO THE TOWN OF
SCHERERVILLE, INDIANA, AS SHOWN IN PLAT BOOK 64, PAGE 11, IN THE
OFFICE OF THE RECORDER OF LAKE COUNTY, INDIANA, WHICH PART OF SAID LOT
5 IS MORE PARTICULARLY DESCRIBED AS FOLLOWS: BEGINNING AT THE
SOUTHEAST CORNER OF SAID LOT 5, THENCE NORTHWESTERLY ALONG THE
SOUTHWESTERLY LINE OF SAID LOT 5 A DISTANCE OF 150.66 FEET, THENCE
NORTHEASTERLY ALONG THE NORTHWESTERLY LINE OF SAID LOT 5 A DISTANCE OF
38.86 FEET, THENCE SOUTHEASTERLY A DISTANCE OF 143.08 FEET TO A POINT
LYING ON A CURVE ON THE EASTERLY LINE OF SAID LOT 5, SAID POINT LYING
53.43 FEET, AS MEASURED ALONG SAID CURVE, NORTHEASTERLY OF THE
SOUTHERNMOST CORNER OF SAID LOT 5, THENCE SOUTHWESTERLY ALONG SAID
CURVE, AN ARC DISTANCE OF 53.43 FEET TO THE POINT OF BEGINNING, ALL IN
SCHERERVILLE, LAKE COUNTY, INDIANA.