

H471068 LD

SUBORDINATION AGREEMENT

94003117

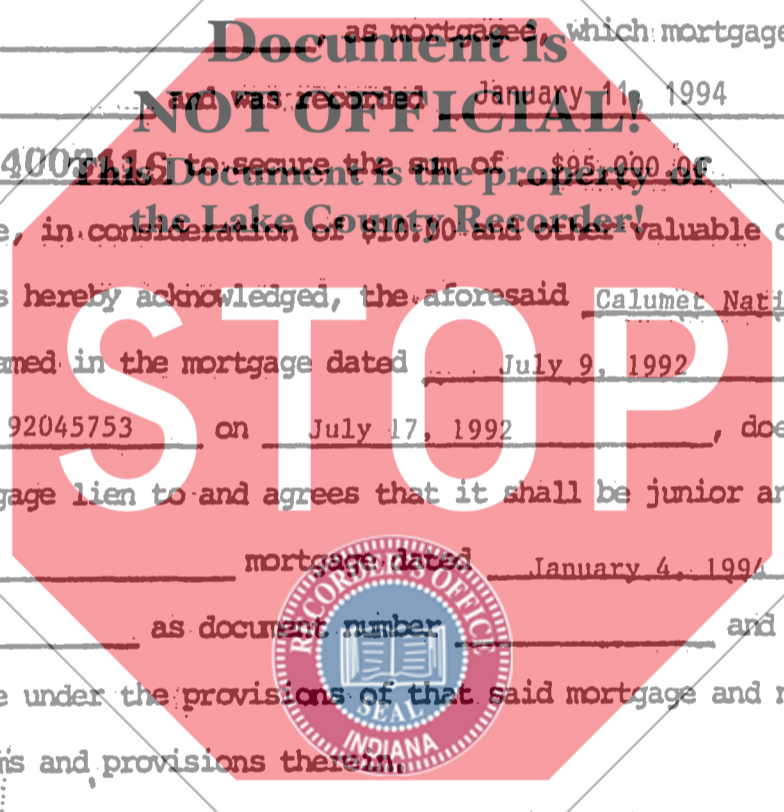
Whereas Michael J. Hoban and Ann T. Hoban, husband and wife (is) (are) the owners of the following described real estate, to wit:

Lot 41, Fairmeadow Third Addition, to the Town of Munster, Indiana, as shown in Plat Book 36, page 91, in Lake County, Indiana.
common address: 9212 Birch Avenue, Munster, Indiana, 46321

And whereas, said owners executed a mortgage dated July 9, 1992 which is secured by aforesaid real estate, to Calumet National Bank, as mortgagee, which mortgage was recorded July 17, 1992 as instrument number 92045753 to secure the sum of \$30,000.00

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LAKE COUNTY, INDIANA

And whereas, said owners again executed a mortgage to NBD, as mortgagee, which mortgage was dated January 4, 1994 and was recorded January 11, 1994 as document number 94003116 to secure the sum of \$95,000.00



Now, therefore, in consideration of \$10.00 and other valuable considerations, the receipt of which is hereby acknowledged, the aforesaid Calumet National Bank, as the mortgagee named in the mortgage dated July 9, 1992 and recorded as document number 92045753 on July 17, 1992, does hereby subordinate its aforesaid mortgage lien to and agrees that it shall be junior and inferior to that NBD mortgage dated January 4, 1994 and recorded as document number 94003116 and to all advances made and to be made under the provisions of that said mortgage and note secured thereby and to all the terms and provisions therein.

ATTEST: CALLMET NATIONAL BANK
BY: Steven R. Dahlkamp Steven R. Dahlkamp, Asst. Vice Pres. BY: Donald S. Kitchell Donald S. Kitchell, Vice President

STATE OF INDIANA)
) SS:
COUNTY OF LAKE)

Before me, the undersigned, a Notary Public in and for said County and State, personally appeared Steven R. Dahlkamp, Asst. V/P and Donald S. Kitchell Vice President; and acknowledged the execution of the foregoing Subordination Agreement as their free and voluntary act and deed for the uses and purposes therein set forth.

GIVEN under my hand and official seal this 4th day of January, 1994.

My Commission Expires: December 13, 1996

County of Residence: Lake

Connie Johnson
Connie Johnson Notary Public

This instrument prepared by: Steven R. Dahlkamp
Assistant Vice President
Calumet National Bank
Commercial Loan Department

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