

94003081

SUBORDINATION AGREEMENT OF MORTGAGE

H 471122 *ed*

KNOW ALL MEN BY THESE PRESENTS THAT:

Centier Bank / formerly known as First Bank of Whiting, present legal holder of that certain mortgage(s) dated 6-15-91 executed by Michael W. Tometczak Sr. & Anna M. Tometczak, as Mortgagors, to Centier Bank / formerly known as First Bank of Whiting as mortgagee, recorded 6-19-91, as DOCUMENT NO. 91030444 records of Lake County, Indiana, and concerning the real property in Lake County, Indiana described as follows:

Lot 25, in the Meadows First Addition, Unit #2 to the Town of Highland as recorded in Plat Book 45 page 83 in the Office of the Recorder Lake County, Indiana

RECORDED  
JAN 11 1 35 PM '94  
STATE OF INDIANA  
COUNTY OF LAKE  
RECORDERS OFFICE

Chicago Title Insurance Company

for and in consideration of the sum of Twelve Thousand Dollars to them, the receipt of which is hereby acknowledged, has, and by these presents does waive the priority of the lien of the said mortgage insofar as the following described mortgage is concerned, but not otherwise:



That certain Mortgage dated November 11, 1993, by Michael W. Tometczak and Anna M. Tometczak, h & w Mortgagor to Hammond as Mortgagee securing payment of a note in the amount of \$ 26,000.00 dated November 11, 1993 with interest from the date hereof on unpaid principal at the rate of 6.50 % per annum; principal and interest payable in installments of \$ 295.22 on the 1st day of every month beginning January 1, 1994, and continuing until December 1, 2003 on which date the entire balance of principal and interest remaining unpaid shall be due and payable.

The undersigned, CENTIER BANK, formerly known as First Bank of Whiting hereby consenting that the lien of the mortgage first above described be taken as second and inferior to mortgage last above described.

IN WITNESS WHEREOF, The said CENTIER BANK / formerly known as First Bank of Whiting Has hereunto set their Hand this 8th day of November 1993 CENTIER BANK FORMERLY KNOWN AS FIRST BANK OF WHITING BY: David J. Vlastic, Loan Officer

STATE OF INDIANA; COUNTY OF LAKE )

Before me a Notary Public in and for said County and State, personally appeared David J. Vlastic its Loan Officer and acknowledged the execution of the foregoing SUBORDINATE AGREEMENT OF MORTGAGE.

IN WITNESS WHEREOF, I have hereunto set my hand and notarial seal this 8th date of November, 1993. Marsha Fijut

MY COMMISSION EXPRIES: 12-20-96

COUNTY OF RESIDENCE: Lake

This instrument was prepared by David J. Vlastic, Loan Officer

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