

TS-0190

Eugene E. Schilling	This instrument was prepared by American Savings, FSB
Pamela S. Schilling	
9050 Patterson Avenue	American Savings, FSB
St. John, IN 46373	1001 Main Street
	Dyer, IN 46311
MORTGAGOR: 94002773	MORTGAGEE
"I" includes each mortgagor above.	"You" means the mortgagee, its successors and assigns.

REAL ESTATE MORTGAGE: For value received, I, **Eugene E. Schilling and Pamela S. Schilling, Husband and Wife**, mortgage to you on **December 27, 1993**, the real estate described below and all rights, easements, appurtenances, rents, leases and existing and future improvements and fixtures (all called the "property"),

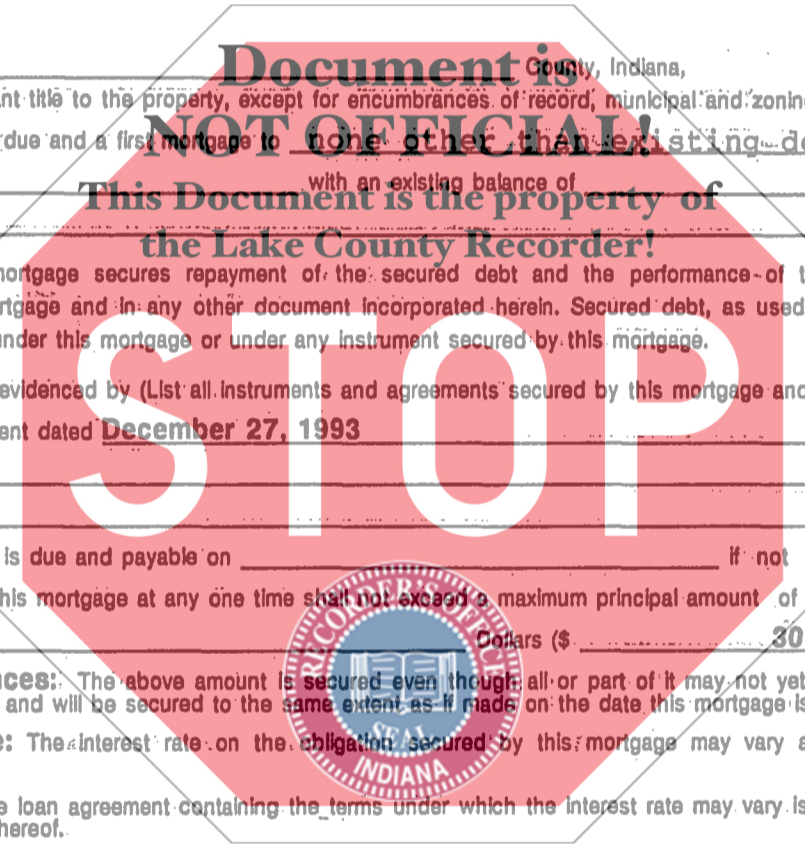
PROPERTY ADDRESS:
9050 Patterson Avenue, **St. John**, **Indiana**, **46373**
(Street) (City) (State) (Zip Code)

LEGAL DESCRIPTION: See Addendum "A"

RETURN TO:
FIRST AMERICAN TITLE INS. CO.
5265 COMMERCE DR. SUITE 1
CROWN POINT, IN 46307

STATE OF INDIANA S.S. NO. _____
 LAKE COUNTY: _____
 FILED: 02 FEB 09 1994
 JAN 10 2 44 PM '94
 S.A.M. RECORDER

located in Lake, _____ County, Indiana,
TITLE: I covenant and warrant title to the property, except for encumbrances of record, municipal and zoning ordinances, current taxes and assessments not yet due and a first mortgage to none other than existing debt of record dated _____ with an existing balance of _____



SECURED DEBT: This mortgage secures repayment of the secured debt and the performance of the covenants and agreements contained in this mortgage and in any other document incorporated herein. Secured debt, as used in this mortgage, includes any amounts I owe you under this mortgage or under any instrument secured by this mortgage.

The secured debt is evidenced by (List all instruments and agreements secured by this mortgage and the dates thereof):
 Line of credit agreement dated **December 27, 1993**

The above obligation is due and payable on _____ if not paid earlier. The total unpaid balance secured by this mortgage at any one time shall not exceed a maximum principal amount of **Thirty Thousand and 00/100** Dollars (\$ **30,000.00**), plus interest.

- Future Advances:** The above amount is secured even though all or part of it may not yet be advanced. Future advances are contemplated and will be secured to the same extent as if made on the date this mortgage is executed.
- Variable Rate:** The interest rate on the obligation secured by this mortgage may vary according to the terms of that obligation.
- A copy of the loan agreement containing the terms under which the interest rate may vary is attached to this mortgage and made a part hereof.

TERMS AND COVENANTS: I agree to the terms and covenants contained in this mortgage, in any instruments evidencing the secured debt and in any riders described below and signed by me.

Commercial Construction _____

Eugene E. Schilling
 Eugene E. Schilling
Pamela S. Schilling
 Pamela S. Schilling

ACKNOWLEDGMENT: STATE OF Indiana, _____, Lake County ss:

This instrument was acknowledged before me this 27th day of December, 1993 by
 Corporate or Eugene E. Schilling and Pamela S. Schilling, Husband and Wife (Titles)
 Partnership of _____ (Name of corporation or Partnership)
 Acknowledgment a _____ on behalf of the corporation or partnership.

My commission expires: 3.11.96
 (Seal)

Jacqueline C. Carey
 Notary Public

800 Jc

ADDENDUM "A"

That part of the North Half of the Southeast Quarter of Section 29, Township 35 North, Range 9 West of the 2nd Principal Meridian, lying West of the Joliet Road in the Town of St. John, Lake County, Indiana, and being a part of Lots 3, 4, and 5, in Timberlane as shown in Plat Book 24, page 43 in the Recorder's Office of Lake County, Indiana, now vacated by order of Lake County Court under Cause No. 33377 and entered in Order Book 101, page 332 described as: Commencing at the Southeast corner of said vacated Lot 3 and running thence Northerly on the Easterly line of said vacated Lots a distance of 377 feet, thence Westerly on a line that makes an angle measured South to West, of 103 degrees 22 minutes 00 seconds with the last described line a distance of 364 feet, thence Southerly on a line that makes an angle, measured East to South, of 109 degrees 21 minutes 40 seconds with the last described line a distance of 157.35 feet to the South line of said Lot 3, thence Easterly a distance of 549.0 feet to the place of beginning, in Lake County, Indiana.

**This Document is the property of
the Lake County Recorder!**

STOP

