

HOLD FOR:
THE TITLE SEARCH CO.

STATE OF Indiana
COUNTY OF Lake)ss.

94002456

OCCUPANCY AGREEMENT

This Agreement is made this 13th day of December
19 93 and shall modify and override certain provisions
contained in that certain Mortgage, Deed of Trust or Security
Deed (the "Security Instrument") of the same date given by
the undersigned (the "Borrower") to secure Borrower's Note to
State Bank of Freeport (its successors and/or assigns)

(the "Lender") of the same
date and covering the Property described in the Security
Instrument and located at: 6529 Idaho Avenue, Hammond, IN 46323
(property address).

In addition to the covenants and agreements made in the
Security Instrument, Borrower and Lender further covenant and
agree as follows:

1. Unless Lender (or Lender's assignees) and Borrower
otherwise agree in writing and notwithstanding any
contradictory language contained in the first sentence of
Uniform Covenant No. 10 in the Security Instrument, Borrower
agrees that Borrower shall occupy, establish and use the
Property as Borrower's principal residence no later than 60
days after execution of the Security Instrument and shall
continue to occupy the Property as Borrower's principal
residence for at least one year after the later of the date
of occupancy of the Property, or the date of this Security
Instrument.

2. Default under this Occupancy Agreement shall be deemed
to be a breach of or default under, the Security Instrument
and shall entitle Lender or its assignees to all rights given
to it upon the occurrence of a breach or default in the Note
or Security Instrument.

This Agreement is made this 13th day of December,
19 93.

"BORROWER"

Ernest Joseph Offredo, Jr.
Ernest Joseph Offredo, Jr.
Josephine Offredo
Josephine Offredo

The foregoing Occupancy Agreement was acknowledged before me
this 13th day of December, 1993, by Harold J. Effron
President of GRANITE MORTGAGE SERVICES INC., a Indiana
corporation or association, on behalf of the corporation or

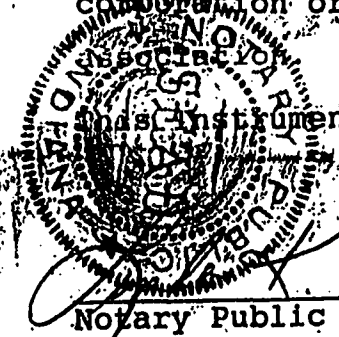
This instrument prepared by: Harold J. Effron
President
GRANITE MORTGAGE SERVICES INC.

Linda K. Cohen
Notary Public
Commission Expires: 8/4/97
Resident of Marion County

Return to: Granite-mty. Sec.

STATE OF INDIANA
LAKE COUNTY
FILED: 1993
S.S. NO.

JAN 10 9 08 AM '94
S.A. REC'D
H.H.



JOU

Lots 39 and 40 in Block 3 in the Baldwin Addition to Gary, in the City of Hammond, as per plat thereof, recorded in Plat Book 10, page 315, in the office of the recorder of Lake County, Indiana.

