1st SOURCE BANK P.O. BOX 1602 SOURT BEND, BYENNIA 40634

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## EXTENSION AGREEMENT

This agreement, made and entered into this 28th day of December, 1993, by and between 1st Source Bank, a financial institution organized under the laws of the State of Indiana, hereinafter referred to as "Bank" and R. Todd Gore of the County of Lake, State of Indiana, hereinafter referred to as "Mortgagor".

## WITNESSETH

That Wheneas Bank is the legal owner and holder of a Zertam promissory note executed by mortgagor and dated the 25th day of March, 1993, in the sum of Eighty Thousand, Dollars, (\$ 80,000.00) payable as follows:

Interest at the rate of 8.00% will be due beginning on the 1st day of April, 1993 and on each consecutive month thereafter until September 25, 1993, when all interest and principal shall be due and payable 1.5

And Whereas said note is secured by a mortgage covering the real estate situated in the County of St. Joseph, State of Indiana, described on the laws the witherty of

LOT 258 IN SAVANNAK REDELLINIR ROOF OF THE TOWN OF MERRILLVILE, AS PER PLAT THEREOF, RECORDED IN PLAT BOOK 72 PAGE 85, IN THE OFFICE OF THE RECORDER OF LAKE COUNTY, INDIANA.

which said mortgage is recorded in the Recorder's Office of said County, in Mortgage Record 93085474, on the date of December 17, 1993.

And Whereas Mortgagor desires to have the payment of said note extended as hereinafter provided, in consideration of the agreements herein contained:

Now: Thereafter, Bank agrees to extend the payment of Eighty Thousand Dollars (\$ 80,000 00) Not said note until the same shall have been paid in full, so long as the Mortgagor shall promptly pay:

Interest on the outstanding balance shall be due beginning with the October 1st, 1993 payment, and on each consecutive month thereafter, until the 1st day of March, 1994 when all when all principal and interest due shall be due and payable. Interest will be at 8.00%.

and shall further keep and perform each and all of the covenants and agreement in said note and mortgage contained.

Mortgagor and Bank covenant and agree that the conditions and provisions of said note and mortgage, except as expressly extended herein, shall remain in full force and effect and govern this Extension Agreement, which said conditions and provisions are incorporated herein by reference; and mortgagor hereby agrees to and does accept said extension upon the conditions aforesaid and promises to pay said obligation according to the terms thereof, and agrees that in case of default in the payment of any one of said installments, or in a case of a failure to keep and perform any one of the covenants and agreements in said note and mortgage contained, this agreement shall at once become

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null and void at the option of Bank and said note shall at once become due and payable without notice, together with interest whereon at the rate of 8.00% per annum, with attorney's fees and without relief from valuation and appraisement laws, anything contained herein to the contrary notwithstanding.

It is further agreed that this agreement shall be binding upon and inure to the benefit of the heirs, devise, legatees, personal representatives, successions and assigns of the parties hereto.

In Witness Wheneof, the parties have hereunto executed this instrument as of the date first above written.

1ST SOURCE BANK

Document's Resolutions Talcott

Todd Garrthe Lake County Recorder!

R Todd Gore

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STATE OF INDIANA ) ST. JOSEPH COUNTY) SS:

Before me, a Notary Public in and for said County and State, this 3 day of January, 19 personally appeared Charles A. Talcott, Vice Presidents of 1st Source Bank, and acknowledged the execution of the above and foregoing Extension Agreement for and on behalf of said 1st Source Bank as the Bank and that he is authorized by it so to do:

My Commission Expires:

Notary Public

JESSICA L. SUBSTANLEY, Notary Public A Resident of St. Joseph, County, IN My Commission Expires October 11, 1997

STATE OF INDIANA) ST. JOSEPH COUNTY) SS:

Before me, a Notary Public in and for said County and State, this  $\underline{\texttt{3rd}}$  day of  $\underline{\texttt{January}}$ , 19  $\underline{\texttt{94}}$ , personally

appeared R Todd Gore

and acknowledged the execution of the above and foregoing Extension Agreement as mortgagor, for the uses and purposes therein set forth.

My Commission Expires:

Notary Public

1-3-1995

Sandra K Boland Porter County

THIS INSTRUMENT PREPARED BY: Charles A Talcott,
Vice President, 1st Source Bank