

SUBORDINATION AGREEMENT

TICOR-M.O.
183501

94000335

THE UNDERSIGNED, INDIANA FEDERAL BANK FOR SAVINGS FOR GOOD AND VALUABLE CONSIDERATION RECEIVED, DOES HEREBY AGREE AND ACKNOWLEDGE THAT ITS MORTGAGE FROM MARTHA A. BABARIK ALSO KNOWN AS MARTY A. BABARIK, IN THE AMOUNT OF \$11,000.00 DATED FEBRUARY 25, 1991 AND RECORDED IN THE OFFICE OF THE RECORDER OF LAKE COUNTY ON MARCH 1, 1991, IN MORTGAGE RECORD PAGE DOCUMENT 91009675, WHICH MORTGAGE SECURES A NOTE IN THE AMOUNT OF \$11,000.00, DATED FEBRUARY 25, 1991, EXECUTED BY MARTHA BABARIK ALSO KNOWN AS MARTY A. BABARIK, IS HEREBY SUBORDINATED TO THAT



CERTAIN MORTGAGE IN FAVOR OF INDIANA FEDERAL BANK FOR SAVINGS EXECUTED BY MARTHA A. BABARIK ALSO KNOWN AS MARTY A. BABARIK, ON December 22, 1993 WHICH MORTGAGE WAS RECORDED IN THE OFFICE OF THE RECORDER OF LAKE COUNTY, INDIANA ON December 30, 1993 IN MORTGAGE RECORD 93089096 PAGE DOCUMENT IN THE AMOUNT OF \$50,000.00

INDIANA FEDERAL BANK FOR SAVINGS
BY: Jon C. Taylor JON C. TAYLOR
TITLE: ASSISTANT VICE PRESIDENT

DATE DECEMBER 10, 1993

WITNESS MY HAND AND OFFICIAL SEAL
MY COMMISSION EXPIRES: 09-03-94
RESIDENT OF LAKE COUNTY

STATE OF INDIANA
LAKE COUNTY
FILED FOR RECORD
JAN 11 10 51 AM '94
SARAH
RECORDER

Arlene M. Cary
NOTARY ARLENE M. CARY

THIS INSTRUMENT PREPARED BY: JON C. TAYLOR

Handwritten initials/signature