

93089309

RETURN TO:
JOHN B. LASZLO
55 E. 86th Ave.
Merrillville, IN 46410

ASSIGNMENT OF MORTGAGE

THIS INSTRUMENT of writing by and between MERCANTILE NATIONAL BANK OF INDIANA, hereinafter referred to as the party of the first part, and PETER E. GUTIERREZ, TRUSTEE OF THE PETER E. GUTIERREZ MONEY PURCHASE PENSION PLAN, hereinafter referred to as the party of the second part,

WITNESSETH:

That, for value received, the said party of the first part does hereby sell, assign, transfer and set over, without recourse or warranty, unto the said party of the second part, its successors and assigns, that certain mortgage hereinafter described, together with the note secured thereby and described herein, and all sums of money due and to become due thereon.

Said mortgage was executed to MERCANTILE NATIONAL BANK OF INDIANA, by DAVID N. GILYAN to secure one promissory note for NINETY FIVE THOUSAND and NO/100 Dollars (\$95,000.00) and said mortgage was recorded on the 16th day of May, 1985 in the Office of the Recorder of Lake County, Indiana as Document No. 803245, covering real estate legally described to wit:

Lots 12, 13 and 14 in Block 1 in Southlands Subdivision, in the Town of Merrillville, as per plat thereof, recorded in Plat Book 19 page 2, in the Office of the Recorder of Lake County, Indiana.

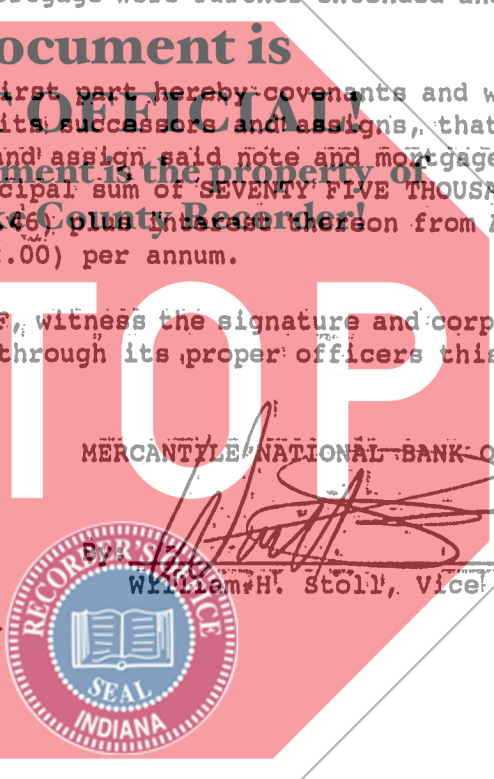
The said note and mortgage were further extended and modified via an Agreement dated May 23, 1990.

Said party of the first part hereby covenants and warrants with the said party of the second part, its successors and assigns, that it is the owner of, and has good right to sell and assign said note and mortgage, and that there remains unpaid thereon the principal sum of SEVENTY FIVE THOUSAND THREE HUNDRED TWO and 46/100 Dollars (\$75,302.60) plus interest thereon from August 1, 1993 at the rate of TWELVE per cent (12.00) per annum.

IN TESTIMONY WHEREOF, witness the signature and corporate seal of the party of the first part by and through its proper officers this 7th day of October, 1993.

ATTEST:


Harry E. Deakin, Vice President



STATE OF INDIANA, S.S. AND
LAKE COUNTY,
FILED FOR RECORD
Dec 30 11 54 AM '93
RECORDER

STATE OF INDIANA)
) SS:
COUNTY OF LAKE)

Before me the undersigned, a Notary Public, personally appeared William H. Stoll and Harry E. Deakin, who as Vice President and Vice President respectively, acknowledge the execution of the foregoing instrument to be the act and deed of MERCANTILE NATIONAL BANK OF INDIANA, a corporation for the uses and purpose therein named.

Witness my hand and notarial seal this 7th day of October, 1993.


Printed name: Clara E. Polimac

My commission expires: 2-4-95
County of Residence: Lake
This instrument prepared by: Harry E. Deakin

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