

EQUITY ACCESSLINE OF CREDIT LOAN MODIFICATION AGREEMENT

93089191

WHEREAS, Citizens Federal Savings and Loan Association of Hammond, Indiana (Lender) granted a Line of Credit to Lawrence G. Meding (Borrower) with a credit limit of Fifteen Thousand Dollars (\$15,000.00) as evidenced by an Adjustable Interest Rate Note and Equity AccessLine of Credit Agreement (Note and Agreement) executed by Borrower and Richard P. Nelleman and Joyce Nelleman Husband and Wife, (Co-signer) on February 23, 1993;

WHEREAS, to secure the repayment of the Note and Agreement, Co-signer executed and delivered to Lender an Equity AccessLine Mortgage (Mortgage) dated February 23, 1993, which Mortgage was recorded in the Office of the Recorder of Lake County, Indiana on February 26, 1993 as Document No. 93012992, which Mortgage affects the following described real estate:

Lot 194, Southtown Estates 4th Addition to the Town of Highland, as shown in Plat Book 33, page 3, in Lake County, Indiana - commonly known as 9206 Highland Place, Highland, IN 46322

WHEREAS, the Note and Agreement and Mortgage (Loan Documents) are hereby incorporated herein as part of this Equity AccessLine of Credit Modification Agreement (Agreement);

WHEREAS, Borrower has requested a modification of the terms of said Line of Credit for the purpose of eliminating all in the advance privileges, recalculating the monthly payment so that the Line of Credit will be fully amortized and extending the maturity date from December 31, 1993 to December 15, 2003;

WHEREAS, Lender is willing to extend the maturity date provided that Borrower pays the costs associated with recording this Agreement;

THEREFORE, it is hereby agreed that the original terms of said Line of Credit are modified as follows:

1. Borrower promises to pay to Lender the outstanding principal balance of Thirteen Thousand Seven Hundred Twenty Two Dollars and Sixty Three Cents (\$13,722.63) with interest at a rate of 7.50% per year.
2. Principal and interest payment shall be paid in 120 consecutive monthly installment of One Hundred Sixty Two Dollars and Eighty Nine cents (\$162.89) beginning January 15, 1994. Said monthly installments shall continue until the entire indebtedness is fully paid, except that any remaining indebtedness, if not sooner paid, shall be due and payable in full on December 15, 2003.
3. Until all sums owing by Borrower have been paid in full, Borrower promises to pay Lender on or before the Payment Due Date (which is the 15th day of the month) the payment amount due as shown on each monthly statement.

In the event any monthly payment is not paid within 15 days after the due date, Borrower will pay to Lender a late charge in an amount equal to 5% of the overdue monthly payment, which late charge until paid, will be added to Borrower's Line of Credit and become part of the ending balance.

4. Borrower shall pay to Lender a Recording Fee, the receipt of which is hereby acknowledged.



Chicago Title Insurance Company



Dec 30 11:03 AM '93  
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STATE OF INDIANA  
 LAKE COUNTY  
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5. Nothing in this Agreement shall be understood or construed to be a satisfaction or release in whole or part of the Loan Documents. Except as otherwise specifically provided in this Agreement, the Loan Documents shall remain unchanged and in full effect, and the Borrower, co-signer and Lender will be bound by, and comply with, all of the terms and provisions thereof, as amended by this Agreement.

IN WITNESS WHEREOF, Lender, Borrower and Co-signer have executed this Agreement on this 23rd day of December, 1993.

CITIZENS FEDERAL SAVINGS  
and LOAN ASSOCIATION

By: Sherry L. Akey  
Sherry L. Akey, Asst. Vice-President

Lawrence G. Meding  
Lawrence G. Meding (Borrower)

ATTEST: Tina Margeas  
Tina Margeas, Asst. Secretary

CONSENT TO LOAN MODIFICATION AGREEMENT

The undersigned Co-signers hereby consent to the foregoing Loan Modification:

Richard P. Nelleman  
Richard P. Nelleman, Co-signer

Joyce Nelleman  
Joyce Nelleman, Co-signer

Document is  
**NOT OFFICIAL!**

STATE OF INDIANA )  
                          )SS:  
COUNTY OF LAKE )

This Document is the property of  
the Lake County Recorder!

Before me, a Notary Public in and for said County and State, on this 23rd day of December, 1993 personally appeared SHERRY L. AKEY AND TINA MARGEAS personally known to me to be ASSISTANT VICE PRESIDENT AND ASSISTANT SECRETARY of CITIZENS FEDERAL SAVINGS AND LOAN ASSOCIATION and each acknowledged execution of the foregoing instrument for and on behalf of said corporation and by authority of its Board of Directors.

IN WITNESS WHEREOF, I have affixed my hand and Notarial Seal.



Kristyne M. Ahlgrain  
Kristyne M. Ahlgrain, NOTARY PUBLIC

My Commission Expires: May 4, 1997  
County of Residence: Lake

STATE OF INDIANA )  
                          )SS:  
COUNTY OF LAKE )

Before me, a Notary Public in and for said County and state, on this 23rd day of December, 1993 personally appeared Lawrence G. Meding and Richard P. Nelleman and Joyce Nelleman, Husband and Wife, and each acknowledged execution of the foregoing instrument.

IN WITNESS WHEREOF, I have affixed my hand and Notarial Seal.

Cheri Lynn Nicol  
Cheri Lynn Nicol, NOTARY PUBLIC

My Commission Expires: 3/2/96  
County of Residence: PORTER

THIS INSTRUMENT PREPARED BY: SHERRY L. AKEY, ASSISTANT VICE PRESIDENT  
CITIZENS FEDERAL SAVINGS AND LOAN ASSOCIATION  
707 RIDGE ROAD, MUNSTER, INDIANA 46321-1678