REAL ESTATE MORTGAGE

93088354

THIS INDENTURE WITNESSETH that SCOTT S JEFFERSON III and YOVONNE JEFFERSON, Husband and Wife (herein jointly and severally called "Mortgagor") of Lake County, Indiana, MORTGAGES AND WARRANTS to Security Pacific Financial Services Inc. 30 W 80th Place Merrillville, Lake County, Indiana, (herein called the "Mortgagee"), the following described real estate in Lake County, Indiana, to-wit:

Lot 12, Block 1, Meadowdale Subdivision, as shown in Plat Book 31, page 52, in Lake County, Indiana.

STATE OF INDIANA/S.S.-NO. LAKE COUNTY FILED FOR RECORD

DEC 28 11 13 AM '93

SAMUEL ORLICH RECORDER

together with all improvements thereon, and all rights, privileges, interests, easements, hereditaments, and appurtenances, and all fixtures thereof, together with the rents, issues and profits derived from said property after default of any of the conditions contained herein (herein collectively called the "Mortgaged Premises").

This Mortgage is given to secure the performance by the Mortgagor of the convenants, and agreements contained herein, and in a Note of even date which provides for [X] a principal sum of $ 8278.57 payable in monthly instalments of principal and interest, with the balance of indebtedness, if not sooner paid, due and payable on 12/31/98 [ ] an initial balance of $ na and credit limit of $ na under a Revolving Loan Agreement, which is incorporated herein by reference as if fully set out here at length, and any extensions, renewals, modifications or refinancing thereof.

The Mortgagor expressly agrees to pay the sum above secured, without any relief whatever from valuation or appraisement laws of the state of Indiana.

Mortgagor shall pay all taxes, assessments and charges that are levied against the Mortgaged Premises as the same become due.

Mortgagor shall keep the Mortgaged Premises insured against loss and damage by fire, windstorms and other hazards with such insurers and in such amounts as shall be approved by the Mortgagee. All such insurance policies shall contain clauses making all proceeds of such policies payable to the Mortgagee and the Mortgagor as their respective interests may appear.

Should the Mortgagor or its successor in interest without the consent in writing of the Mortgagee sell, transfer, or convey, or permit to be sold, transferred or conveyed, by agreement for sale or in any manner, its interest in the property (or any part thereof), then Mortgagee may declare all sums secured hereby immediately due and payable, subject to applicable law.

IN WITNESS WHEREOF, the Mortgagor has hereunto set his hand and seal this 27th day of December, 19 93.

SCOTT S JEFFERSON III

YOVONNE JEFFERSON

STATE OF INDIANA)
SS:
COUNTY OF Lake)

Before me, the undersigned, a Notary Public in and for said County and State, this 27th day of December, 19 93, personally appeared SCOTT S JEFFERSON III & YOVONNE JEFFERSON, Husband & Wife, the above named Mortgagor, and acknowledged the execution of the foregoing Mortgage.

Witness my hand and Notarial Seal.

Roberta A. Smith

Notary Public Roberta A Smith
My Commission Expires: 11/20/94

This instrument was prepared by:

Heidi Radford

16120-0693#IN

ORIGINAL

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