PERST AMERICAN TITLE INS. CO

S265 COMMERCE DR., SUITE IN SCORE CROWN \* POINT, IN 46307

[Space Above This Line For Recording Date]

MORTGAGE

THIS MORTGAGE ("Security Instrument") is given on December 16, 1993!

The mortgagor is THOMAS M. SULLIVAN & VICKI L. SULLIVAN, Husberd 32d Wife ("Borrower"). This Security Instrument is given to Calumet Securities Corporation, which is organized and existing under the laws of the State of Indiana; and whose address is P. O. Box 208, Scherepville, IN 46375 ("Lender").

Borrower owes Lender, the principal symbol Document is

This debt is evidenced by Borrower's note dated the same date as this Security Instrument (Note), which provides for monthly, payments, with the full debt, if not paid earlier, due and payable for January, 1, 2009. This Security Instrument secures to Lender: (a) the repayment of the debt evidence liby the Note, with interest, and all renewals, extensions and modifications of the Note; (b) the payment of all other sums, with interest, atvanced under paragraph 7 to protect the security of this Security. Instrument; and (c) the performance of Borrower's covenants and agreements under this Security Instrument and the Note. For this purpose, Borrower does hereby mortgage, grant and convey to Lender, the following described property located in lake; Indiana:

LOT FOURTEEN (14), IN BLOCK NINE (9) IN TURNER-MEYN PARK, IN THE CITY OF HAMMOND, AS PER PLAT THEREOF, RECORDED IN PLAT BOOK 19, PAGE 12, IN THE OFFICE OF THE RECORDER OF LAKE COUNTY, INDIANA.

which has the address of

6338; California Av. Hammond, Indizos 46323 ("Emperty/Address")

TOGETHER WITH all the improvements new or hereafter erected on the property, and all easements, appurtenances, and fixtures now or hereafter a part of the property. All replacements and additions shall also be covered by this Security Instrument, All of the foregoing is referred to in this Security Instrument, and of the foregoing is referred to in this Security Instrument, all of the foregoing is referred to in this Security Instrument, and additions shall also be covered by this Security.

BORROWER COVENANTS that Borrower 'c, lewfully select of the estate hereby conveyed and has the right to mortgage, grant and convey the Property and that the Property is unencumbered, except for encumbrances of record. Borrower warrants and will defend generally the title to the Property against all claims and demands, subject to any encumbrances of record.

THIS SECURITY INSTRUMENT combines uniform covenants for national use and non-uniform covenants with ilimited variations by jurisdiction to constitute a uniform security instrument covering real property.

INDIANA Single Fannie Mac/Freddie Mac UNIFORM INSTRUMENT

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Wasatch Document Systems, Inc.

Borrower's Initials

1000)

UNIFORM COVENANTS: Börröwer and Lender covenant and agree as follows:

1. Payment of Principal and Interest; Prepayment and Late Charges. Borrower shall promptly pay when due the principal of and interest on the debt evidenced by the Note and any prepayment and late charges due under the Note.

2. Funds for Taxes and Inqurance. Subject to applicable law or to a written walver by Lender, Borrower shall pay to Lender on the day monthly payments are due under the Note, until the Note is paid in full, a sum ("Funds") for: (a) yearly taxes and assessments. which may attain priority over this Security Instrument as a lien on the Property; (b) yearly leasehold payments or ground rents on the Property, if any; (c), yearly hazard or property insurance premiums; (d) yearly flood insurance premiums, if any; (e), yearly mortgage insurance premiums, if any; and (f) any sums payable by Borrower to Lender, in accordance with the provisions of paragraph 8, in lieu of the payment of mortgage insurance premiums. These items are called "Escrow Items." Lender may, at any time, collect and hold Funds: in an amount not to exceed the maximum amount a lender for a federally related mortgage loan may require for Borrower's escrow. account under the federal Real Estate Settlement Procedures Actiof 1974 as amended from time to time, 12:U.S.C. \$12601 et seq. ("RESPA"), unless another law that applies to the Funds sets a lesser amount, If so, Lender may, at any time, collect and hold Funds in an amount not to exceed the lesser amount. Lender may estimate the amount of Funds due on the basis of current data and reasonable estimates of expenditures of future Escrow Items or otherwise in accordance with applicable law.

The Funds shall be held in an institution whose deposits are insured by a federal agency, instrumentality, or entity (including Lender, if Lender is such an institution) or in any Federal Home Loan Bank. Lender shall apply the Funds to pay the Escrow Items. Lender may not charge for holding and applying the Funds, annually analyzing the escrow account or verifying the Escrow Items; unless Lender pays Borrower interest on the Funds and applicable law permits Lender to make such a charge. However, Lender may require Borrower to pay a one-time charge for an independent was estate tax reporting tervice used by L'ender in connection with this loan; unless applicable law provides otherwise. Unless an agreement ils made or applicable law requires interest to be paid. L'ender shall not be required to pay Borrower any interest or earning on the Funds. Borrower and Lender may agree in writing however, that interest shall be paid on the Funds. Lender shall give to Borrower, without charge, an annual accounting of the Funds, showing credits and debits to the Funds and the purpose for which each debits to the Funds was made: The Funds and the purpose for which each debits to the Funds was made: The Funds are pledged as additional security for all sums secured by this Security Instrument:

If the Funds held by Lender exceed the amounts permitted to be field by applicable law, Lender shall account to Borrower for the excess Funds in accordance with the requirements of applicable law. If the amount of the Funds held by Lender at any time is not sufficient to pay the Escrow Items when due, Lender may so notify Borrower in writing, and, in such case Borrower shall pay to Lender the amount necessary to make up the deficiency. Borrower shall make up the deficiency in no more than twelve monthly payments, at Lender's sole discretion.

Upon:payment in full of all sums secured by this Security Instrument; Lender shall promptly refund to Borrower any Funds theld by Lender. If, under paragraph 21, Lender shall acquire or sell the Property, Lender, prior to the acquisition or sale of the Property; shall apply any Funds held by Lender at the time of acquisition or sale as a credit against the sums secured by this Security Instrument.

3; Application of Payments. Unless applicable law provides otherwise; all payments received by Lender under paragraphs

1 and 2 shall be applied; first, to any prepayment charges due under the Note; second, to amounts payable under paragraph 2; third; to interest due; fourth, to principal due; and last, to any late charges due under the Note.

4. Charges; Liens, Borrower shall pay all taxes; aske thems, or fines and impositions attributable to the Property which may attain priority over this Security Instrument, and lease of payments of ground rents; if any. Borrower shall pay these obligations in the manner provided in paragraph 2, or if not paid in that manner, Borrower shall pay them on time directly to the person lowed. payment, Borrower, shall promptly rurnish to Lender all notices of amounts to be paid under this paragraph. If Borrower makes these payments directly, Borrower, shall promotly, furnish to Leader receipts evidencing the payments.

Borrower shall promptly discharge any lien which has priority over this Security Instrument unless Borrower; (a) agrees in writing to the payment of the obligation secured by the lien in a manner sevents ble to Lender; (b) contests in good faith the lien by, or defends against enforcement of the lien in, legal proceedings which in the Lender's opinion operate to prevent the enforcement of the lien; or (c) secures from the holder of the lien an agreement satisfactory to Lender subordinating the lien to this Security Instrument. If Lender determines that any part of the Property is subject to allien which may attain priority over this Security Instrument, Lender may give Borrower a notice identifying the lien. Borrower shall satisfy the lien or take one or more of the actions set forth above within 10 days; of the giving of notice.

5. Hazard or Property Insurance: Borrower shall keep the improvements now existing or hereafter erected on the Property. insured against loss by fire, hazards included within the term "extended coverage" and any other hazards, including floods or flooding, for which Lender requires insurance. This insurance shall be maintained in the amounts and for the periods that Lender, requires. The insurance carrier providing the insurance shall be chosen by Borrower subject to Lender's approval which shall not be unreasonably withheld. If Borrower fails to maintain coverage described above, Lender may, at Lender's option, obtain coverage to protect Lender's rights in the Property in accordance with paragraph 7.

All insurance policies and renewals shall be acceptable to Lender and shall include a standard mortgage clause. Lender shall have the right to hold the policies and renewals. If Lender requires, Borrower shall promptly give to Lender all receipts of paid premiums

and renewal notices. In the event of loss, Borrower shall give prompt notice to the insurance carrier and Lender. Lender may make proof of loss if not made promptly by Borrower.

Unless Lender and Borrower otherwise agree in writing, insurance proceeds shall be applied to restoration or repair of the Property damaged, if the restoration or repair is economically feasible and Lender's security is not lessened. If the restoration or repair is not economically feasible or Lender's security would be lessened, the insurance proceeds shall be applied to the sums secured by this Security Instrument, whether or not then due, with any excess paid to Borrower. If Borrower abandons the Property, or does not answer within 30 days a notice from Lender that the insurance carrier has offered to settle a claim, then Lender may collect the insurance proceeds. Lender may use the proceeds to repair or restore the Property or to pay sums secured by this Security Instrument, whether or not then due. The 30-day period will begin when the notice is given.

Unless Lender and Borrower otherwise agree in writing, any application of proceeds to principal shall not extend or postpone the due date of the monthly payments referred to in paragraphs 1 and 2'or change the amount of the payments. If under paragraphs 21 the Property is acquired by Lender, Borrower's right to any insurance policies and proceeds resulting from damage to the Property prior to the acquisition shall pass to Lender to the extent of the sums secured by this Security Instrument immediately prior to the acquisition.

6. Occupancy, Preservation, Maintenance and Protection of the Property. Borrower's Lass Application; Leaseholds. Borrower's shall occupy, establish, and use the Property as Borrower's principal residence within sixty days after the execution of this Security Instrument and shall continue to occup the Property as Borrower's principal residence for at least one year after the date of occupancy, unless Lender otherwise agrees in writing, which consent shall not be sunreasonably withheld; or unless extenuating circumstances exist which are beyond Borrower's control. Borrower shall not destroy, damage of impair the Property, allow the Property to deteriorate, or commit waste optibe Property. Borrower shall be indefault if any forfeiture action or proceeding, whether civil or criminal, is begunithal in Lender's good faith judgment could result in forfeiture of the Property or otherwise materially impair the lien created by this Security Instrument of Lender's Security interest. Borrower may cive such a default and reinstate, as provided in paragraph 18; by causing the action or proceeding to be displiced with a ruling that lie Lender's good faith determination, precludes forfeiture of the Borrower's interest in the Property or other imaterial impairment of the lien created by this Security Instrument or Lender's security interest. Borrower shall also be in default iff Borrower, during the loan application process, gave materially false or inaccurate information or statements to Lender (or falled to provide Lender with any material information) in connection with the loan evidenced by the Note, including, but not limited to, representations concenting Borrower's occupancy, of the Property as a principal residence. If this Security Instrument is on a leasehold Borrower shall comply with all the provisions of the lease; if Borrower acquires fee title to the Property, the

7. Protection of Lender's Rights in the Property. If Borrower falls to perform the covenants and agreements contained in this Security Instrument, or there is a legal proceeding that may significantly affect Lender's rights in the Property (such as a proceeding in bankrupter, probate; for condemnation or forfeiture or to enforce laws of regulations), then Lender may do and pay for whatever is necessary, to protect the value of the Property and Lender's rights in the Property Lender's actions may include paying any sums secured by a lien which has priority over this Security Instrument, appearing in court, paying reasonable attorneys fees and entering on the Property to make repairs. Although Lender may take action under this paragraph?, Lender does not have to do so.

Any amounts disbursed by Lender under this pars graph 7 shall become additional debt of Borrower secured by this Security. Instrument: Unless Borrower and Lender agree; to chief ferms of payment; these amounts shall bear interest from the date of disbursement at the Note rate and shall be payable, with interest, upon notice from Lender to Borrower requesting payment.

disbursement at the Note rate and shall be payable, with interest, upon notice from Lender to Borrower requesting payment.

8. Mortgage Insurance, if Lender required nortgage insurance as a condition of making the loan secured by this Security Instrument, Borrower shall pay the prentiums required to making the mortgage insurance in effect. If, for any reason, the mortgage insurance coverage required by Lender tapes or ceases to to the freet, at a cost substantially equivalent to the cost to Borrower of the mortgage insurance previously in effect, from an alternate mortgage insured by Lender. If substantially, equivalent mortgage insurance coverage is not available, Borrower shall pay to Lender each month a sum equal to one-twelfth of the yearly mortgage insurance premium being paid by Borrower when the insurance coverage lapsed or ceased to be in effect. Lender will accept, use and retain these payments as alloss reserve in lieu of mortgage insurance. Loss reserve payments may no longer be required, at the option of Lender, if mortgage insurance coverage (in the amount and for the period that Lender requires) provided by an insurer approved by Lender again becomes available and is obtained. Borrower shall pay the premiums required to maintain mortgage insurance in effect, or to provide alloss reserve, until the requirement for mortgage insurance ends in accordance with any written agreement between Borrower and Lender or applicable law.

9. Inspection. Lender or its agent may make reasonable entries upon and inspections of the Property. Lender shall give: Borrower notice at the time of or prior to an inspection specifying reasonable cause for the inspection.

10. Condemnation. The proceeds of any award or claim for damages, direct or consequential, in connection with any condemnation or other taking of any part of the Property, or for conveyance in lieu of condemnation; are hereby assigned and shall be paid to Lender.

In the event of a total taking of the Property, the proceeds shall be applied to the sums secured by this Security Instrument, whether or not then due, with any excess paid to Borrower. In the eyent of a partial taking of the Property in which the fair market value of the Property immediately before the taking is equal to or greater than the amount of the sums secured by this Security Instrument immediately before the taking; unless Borrower and Lender otherwise agree in writing, the sums secured by this Security Instrument shall be reduced by the amount of the proceeds multiplied by the following fraction: (a) the total amount of the sums secured immediately before the taking, divided by (b) the fair market value of the Property immediately before the taking. Any balance shall be paid to Borrower. In the event of a partial taking of the Property in which the fair market value of the Property immediately before the taking is less than the amount of the sums secured immediately before the taking; unless Borrower and Lender otherwise agree in writing or unless applicable law otherwise provides, the proceeds shall be applied to the sums secured by this Security Instrument whether or not the sums are then due.

If the Property is abandoned by Borrower, or if, after notice by Lender to Borrower that the condemnor offers to make an award or settle a claim for damages, Borrower falls to respond to Lender within 30 days after the date the notice is given, Lender is authorized to collect and apply the proceeds; at its option, either to restoration or repair of the Property or to the sums secured by this Security Instrument, whether or not then due.

Unless Lender and Borrower otherwise agree in writing, any application of proceeds to principal shall not extend or postpone: the due date of the monthly payments referred to in paragraphs 1 and 2 or change the amount of such payments,

11. Borrower Not Released; Forbearance By Lender Not a Watver. Extension of the time for payment or modification of amortization of the sums secured by this Security Instrument granted by Lender to any successor in interest of Borrower shall not operate to release the liability of the original Borrower or Engrower's successor in interest. Lender shall not be required to commence proceedings against any successor in interest or refuse to extend time for payment or otherwise modify amortization of the sums secured by this Security Instrument by reason of any demand made by the original Borrower or Borrower's successors in interest. Any forbearance by Lender in exercising any right or remedy shall not be a waiver of or preclude the exercise of any right or remedy.

12. Successori and Assigns Bound; Joint and Several Liability; Co-signers: The case many and agreements of this Security. Instrument shall bind and beneat the successors and assigns of Lender, and Borrower, subject to the provisions of paragraph, 17. Borrower's covenants and agreements shall be joint and accessors and assigns of Lender, and Borrower, subject to the provisions of paragraph, 17. execute the Note; (a) is co-lighing this Security Instrument only to mortgage grant and convey that Borrower's interest in the Property. under the terms of this Security Instrument; (b) is not personally obligated to pay the sums secured by this Security Instrument; and (c) agrees that Lender and any other Forrower may agree to extend, modify, forbear or make any accommodations with regard to the terms of this Security, Instrument or the Note without that Borrower's consent.

13, Loan Charges, all the loan secured by this Security Instrument is subject to a law which sets maximum loan charges, and that law is finally interpreted so that the interest or other loan charges collected or to be collected in connection with the loan exceed. the permitted limits, then: (a) any such loan charge shall be reduced by the amount necessary to reduce the charge to the permitted limit; and (b) any sums already collected from Borrower which exceeded permitted limits will be refunded to Borrower. Lender may choose to make this refund by reducing the principal owed under the Note or by making a direct payment to Borrower. If a refund reduces

principal, the reduction will be treated as a partial prepayment without any prepayment charge under the Note.

14. Notices. Any notice to Borrower provided (on in this Security Instrument shall be given by delivering it or by mailing it by first class mail unless applicable law requires use of another method. The notice shall be directed to the Property Address or any other address Borrower designates by notice to Lender. Any notice to Lender shall be given by first class mail to Lender's address stated herein or any other address Lender designates by notice to Enrower. Any notice provided for in this Security Instrument shall be deemed to have been given to Borrower or Lender when given as provided in this paregraph.

15. Governing Law, Severability. This Security Instrument shall be governed by federal law and the law of the jurisdiction. in which the Property is located. In the event that any provising of this Security Instrument or the Note conflicts with applicable law, such conflict shall not affect other provisions of this Security instrument or the Note which can be given effect without the conflicting provision. To this end the provisions of this Security, Instrument and the Note are declared to be severable.

16. Borrower's Copy. Borrower shall be given one conformed copy of the Note and of this Security Instrument.

17. Transfer of the Property or a Beneficial Interest in Borrower. If all or any part of the Property or any interest in it is sold or transferred (or if a beneficial interest in Borrower is sold or transferred and Borrower is not a natural person) without Lender's prior written consent, Lender may, at its option, require immediate payment in full of all sums secured by this Security Instrument: However, this option shall notibe exercised by Lender, if exercise is prohibited by federal law as of the date of this Security Instrument.

If Lender exercises this option, Lender shall give Borrower notice of acceleration: The notice shall provide a period of not less! than 30 days from the date the notice is delivered or mailed within which Borrower must pay all sums secured by this Security Instrument., If Borrower fails to pay these sums prior to the expiration of this period, Lender may invoke any remedies permitted by this Security, Instrument without further notice or demand on Borrower...

18. Borrower's Right to Reinstate. If Borrower meets certain conditions, Borrower shall have the right to have enforcement of this Security Instrument discontinued at any time prior to the earlier of: (a) 5 days (or such other period as applicable law may specify

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for reinstatement) before sale of the Property pursuant to any power of sale contained in this Security Instrument; or (b) entry of a judgment enforcing this Security Instrument: Those conditions are that Borrower; (a) pays Lender all sums which then would be due under this Security Instrument and the Note as if no acceleration had occurred; (b) cures any default of any other covenants or agreements; (c) pays all expenses incurred in enforcing this Security Instrument, including, but not limited to, reasonable attorneys' fees; and (d) takes such action as Lender may reasonably require to assure that the lien of this Security Instrument; Lender's rights in the Property and Borrower's obligation to pay the sums secured by this Security Instrument shall continue unchanged. Upon reinstatement by Borrower, this Security Instrument and the obligations secured hereby shall remain fully effective as if no acceleration had occurred. However, this right to reinstate shall not apply in the case of acceleration under paragraph: 17.

19. Sale of Note; Change of Loan Servicer: The Note or a partial interest in the Note (together with this Security Instrument) may be sold one or more times without prior notice to Borrower. A sale may result in a change in the entity (known as the "Loan Servicer") that collects monthly payments due under the Note and this Security Instrument. There also may be one or more changes of the Loan Servicer unrelated to a sale of the Note of the change of the Loan Servicer, Borrower will be given written notice of the change in accordance with paragraph 14 above and applicable law. The notice will state the name and address of the new Loan Servicer and the address to which payments should be made. The notice will slave contain any other information required by applicable law.

20, Hazardous Substances. Borrower shall not cause or permit the presence, use, disposal, storage, or release of any, Hazardous Substances on or in the Property. Borrower shall not do, nor allow anyone else to do; anything affecting the Property, that is in violation of any Environmental Law, The preceding two sentences shall not apply to the presence, use, or storage on the Property of small quantities of Hazardous Substances that are senerally recognized to be appropriate to normal residential uses and to maintenance of the Property.

Borrower shall promptly, give Lender written, notice of any, investigation; claim, demand, lawsuittor/other action by any governmental or regulatory agency or private party involving the Property and any Mazardous Substance or Environmental Law of which Borrower has actual knowledge. If Borrower learns, or is notified by any governmental or regulatory authority, that any removal or other remediation of any Hazardous Substance infecting the Property is necessary, Borrower shall promptly take all necessary remedial actions in accordance with Environmental Law.

in accordance with Environmental Law.

As used in this paragraph 20, "Hazardous Substances are those substances of ined as toxic or hazardous substances by Environmental Law and the following substances: gasoline, kerosene, other flammable or toxic petroleum products; toxic pesticides and herbicides, volatile solvents, materials containing aspestos or formal chyde, and tradipactive materials. As used in this paragraph 20, "Environmental Law" means; federal laws and laws of the jurisdiction where the Property is located that relate to health, safety or environmental protection:

NON-UNIFORM COVENANTS, Borrower and Lender further covenant and agree as follows:

21. Acceleration; Remedies, Lender shall give notice to Borrower prior to acceleration following Borrower's breach of any covenant or agreement in this Security Instrument (but not prior to acceleration under, paragraph) 17 unless applicable law provides otherwise). The notice shall specify: (a) the default; (b) the action required to cure the default; (c) a date, not less than 30 days from the date the notice is given to Borrower by which the default must be cured; and (d) that failure to cure the default on or before the date specified in the roles may result in acceleration of the sums secured by this Security Instrument, foreclosure by judicial proceeding and after of the Property. The notice shall further inform Borrower of the right to reinstate after acceleration and the right to assets in the foreclosure proceeding the non-custence of a default or any other defense of Borrower to acceleration and foreclosure. If the default is not cured on or before the date specified in the notice, Lender at its option may require immediate payment in facility as accured by this Security Instrument without further demand and may foreclose this Security Instrument by sufficial aveceeding. Lender, shall be entitled to collect all expenses; incurred in pursuing the remedies provided in this paragraph 21, including, but not limited to; reasonable attorneys. Sees and costs of title evidence.

22. Release. Upon payment of all sums secured by this Security Instrument, Lender shall release this Security. Instrument without charge to Borrower.

23. Waiver of Valuation and Appraisement. Borrower waives all right of valuation and appraisement.

Borrower's Initials | Page 30151990 (page 5 of 6 pages)

[: ] Adjustable Rate Rider [: ] Graduated Payment Rider [: ] Balloon Rider [: ] Other(s) [specify]	[12] Condominium Rider [12] Planned Unit Development Rider [12] Rate Improvement Rider	[: ]:1-4 Family, Rider [: ]:Biyeckly Payment Rider [: ]:Second Home Rider
BY SIGNING BELOW, Born and in any rider(s) executed by Born	ower accepts and agrees to the terms and covenants co ower and recorded with it.	ntained in this Security Instrumes
Witnesses:		na CO
Management of the Control of the Con	Docume titomas M. SULLIVAN	Borrow
	NOT OFFICIAL!	
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STATE OF INDIANA,	ke	/1
On this 16th day of Be	cember,19. 93, before my, the understaned, a Notery Pi	ublic in and for said County, persona
appeared THOMAS M. SULLIVAN & instrument.	VICIN L. SULL VAN Huttend and Wife , and acknow	viedged the execution of the foregoing
Witness my hand and official se	al.	
(Official Seal)	•	
My Commission expires: 5-16-97		
, , ) <u> </u>		C8 (D)
Resident of Lake County	Notary Public Corina: Cas	stel Ramos
THIS INSTRUMENT WAS PREPARE	BY: ROBERT G. JONES, JR., EXECUTIVE VICE PI	RESIDENT
	CALUMET SECURITIES CORPORATION P. O. Box 208; Schererville IN 46375.	
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