

FA-10623

93088059

SUBORDINATION OF LIEN

Return to: First American Title Insurance Company, 5265 Crown Point Drive, Crown Point, IN 46307

WHEREAS, First Federal Savings Bank of Indiana, 5265 Crown Point Drive is First Federal Plaza, Box 11110, Merrillville, Indiana 46410 (hereinafter called "Lien Holder"), has an interest in the following described property located in the city of Crown Point, County of Lake, State of Indiana, described as follows, to wit:

BUILDING 6, UNIT 3, OF BRANDONWOOD LAKES TOWNHOMES, IN THE TOWN OF SCHERERVILLE, AS PER PLAT THEREOF, RECORDED IN PLAT BOOK 64, PAGE 36, IN THE OFFICE OF THE RECORDER OF LAKE COUNTY, INDIANA, MORE PARTICULARLY DESCRIBED AS FOLLOWS: THE NORTHERLY 34.0 FEET OF THE SOUTHERLY 109.5 FEET BY PARALLEL LINES AND MEASURED ALONG THE EASTERLY LINE OF LOT 6 OF BRANDONWOOD LAKES TOWNHOMES, COMMONLY KNOWN AS UNIT 6-3, 1742 WEDGEWOOD COURT, SCHERERVILLE, INDIANA.

pursuant to the terms of a certain agreement dated August 10, 1991, and recorded on August 29, 1991, in Document Number 91043974, Lake County Records, and

WHEREAS, Roger G. Christensen and Janice M. Christensen, whose address is 1742 Wedgewood Court, Crown Point, Indiana 46307 (hereinafter called "Mortgage/ Borrower") has applied to NBD Mortgage Company (hereinafter called "Lender") for Thirty-one thousand three hundred dollars and 00/100 (\$31,300.00) including any future renewals, extensions, or modifications thereof to be secured by a first real estate mortgage on the above described property.

NOW, THEREFORE, in consideration of One Dollar (\$1.00) and other good and valuable consideration, receipt whereof is hereby acknowledge, the undersigned Lien Holder does hereby subordinate to Lender all its rights in the above described property to said mortgage of Lender.

IT IS FURTHER AGREED that Lender is relying upon this subordination in the above described mortgage transaction and that Lender's mortgage when executed shall be a secured lien on the above described property prior and superior to the interest of Lien Holder notwithstanding the date of execution, the date of recording, or date of disbursement of funds by the Lender.

AND IT IS FURTHER AGREED that Lien Holder hereby assumes no personal liability to Lender and that Lender shall give written notice to Lien Holder at least 15 days prior to the exercising of its right to foreclose by certified U.S. Mail to the address hereinabove designated or to such other address as may hereafter be designated in writing. Lien Holder shall have the right, but not the obligation, to cure any default of the Mortgagor/Borrower.

The Lien Holder represents that it has not sold, assigned, conveyed or agreed to sell, assign, or convey to anyone the Lien Holder's interest in the above described Agreement and that said Agreement is presently in effect and not now in default by either the Lien Holder or the Mortgagor/Borrower.

WITNESS THE DUE EXECUTION HEREOF THIS 7TH DAY OF DECEMBER, 1993

WITNESSES:

Pennie M. Martin (Signature) PENNIE M. MARTIN

Milos Torbica (Signature) MILOS TORBICA AVP

Linda Magnetti (Signature) LINDA MAGNETTI

Craig S. Pratt (Signature) CRAIG S. PRATT AVP

ACKNOWLEDGEMENT

STATE OF INDIANA))) County of))) ss.

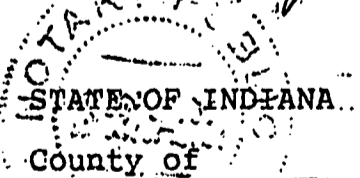
The foregoing instrument was acknowledged before me this 7TH day of DECEMBER, 1993, by ROSE STANTON

Rose Stanton (Signature) ROSE STANTON Notary Public Resident of LAKE My commission expires 10-13-94

Instrument drafted by Howard A. Lax (P35128), P.O. Box 331789 Detroit, Michigan 48232-7789

When recorded return to: NBD-BANK

93088059



Dec 27 3 28 PM '93 SAMUEL ORLICH RECORDER

10929 IN INDIANA... CO. OF INDIANA... COUNTY... FOR RECORD

Handwritten initials 'Tog' and 'ja'