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SUBORDINATION OF LIEN

WHEREAS, NBD Bank, whose address is 8585 Broadway, Merrillville, IN (hereinafter called "Lien Holder"), has an interest in the following described property located in the City of Crown Point, County of Lake, State of Indiana, described as follows, to wit:

Lots 1 and 2, Merrillville Road Heights, as shown in Plat Book 72, page 58, in Lake County, Indiana.

pursuant to the terms of a certain agreement dated May 3, 1993, and recorded on May 14, 1993, in Document No. 93031195, Lake County Records, and

WHEREAS, James F. Hiddle and Verla M. Hiddle, whose address is 10005 Merrillville Rd., Crown Point, IN 46307 (hereinafter called "Mortgage/Borrower") has applied to NBD Mortgage Co. (hereinafter called "Lender") for \$111,600.00 (One hundred eleven thousand and 00/100)\* including any future renewals, extensions, or modifications thereof to be secured by a first real estate mortgage on the above described property.

\*said mortgage dated December 14, 1993 and recorded December 27, 1993 as Document No.

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NOW, THEREFORE, in consideration of One Dollar (\$1.00) and other good and valuable consideration, receipt whereof is hereby acknowledge, the undersigned Lien Holder does hereby subordinate to Lender all its rights in the above described property to said mortgage of Lender.

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IT IS FURTHER AGREED that Lender is relying upon this subordination in the above described mortgage transaction and that Lender's mortgage when executed shall be a secured lien on the above described property prior and superior to the interest of Lien Holder notwithstanding the date of execution, the date of recording, or date of disbursement of funds by the Lender.

AND IT IS FURTHER AGREED that Lien Holder hereby assumes no personal liability to Lender and that Lender shall give written notice to Lien Holder at least 15 days prior to the exercising of its right to foreclose by certified U.S. Mail to the address hereinabove designated or to such other address as may hereafter be designated in writing. Lien Holder shall have the right, but not the obligation, to cure any default of the Mortgagor/Borrower.

The Lien Holder represents that it has not sold, assigned, conveyed or agreed to sell, assign, or convey to anyone the Lien Holder's interest in the above described Agreement and that said Agreement is presently in effect and not now in default by either the Lien Holder or the Mortgagor/Borrower.

WITNESS THE DUE EXECUTION HEREOF THIS 14th DAY of December, 1993.

WITNESSES:

Handwritten signatures of witnesses: Barbara Harrington and Nancy Sturinger

Handwritten signatures of witnesses: Terrence Bley (Asst. Vice President) and L.M. Benner (Mortgage Officer)

ACKNOWLEDGEMENT

STATE OF INDIANA )  
County of Lake ) ss.

The foregoing instrument was acknowledged before me this 14th day of December, 1993, by Terrence Bley, Asst. Vice President, and L.M. Benner, Mortgage Officer.

Instrument drafted by Howard A. Lax (P35128) P.O. Box 331789 Detroit, Michigan 48232-7789

Notary Public Debra K. Franks Resident of Porter My commission expires 8-20-96

When recorded return to:

STATE OF INDIANA/S.S.NO. FILED FOR RECORD DEC 27 2 21 PM '93 SAMUEL ORLICH RECORDER

Chicago Title Insurance Company

Handwritten initials: 800