

Loan No. 660784

ASSUMPTION AGREEMENT

93087886 WITH RELEASE

LAWYERS TITLE INS. CORP.
ONE PROFESSIONAL CENTER
SUITE 215
CROWN POINT, IN 46307

WHEREAS

ALLIED GROUP MORTGAGE COMPANY
(LENDER)

loaned THOMAS R SOLON, A SINGLE PERSON

the sum of FORTY EIGHT THOUSAND TWO HUNDRED FIFTY FIVE DOLLARS AND NO CENTS

(48,255.00), evidenced by note and mortgage dated JULY 16, 1993

and recorded in Book Document #93047741 in LAKE County,
at Pages

State of INDIANA

WHEREAS, said Borrowers have sold said property to the undersigned Purchasers and said Purchasers desire to assume and agree to pay said indebtedness and perform all the obligations under said Loan Contract, and said Seller desire to be released therefrom, and said Lender is willing to accept said assumption and release said original Borrowers;

THEREFORE, for and in consideration of the premises and other good and valuable considerations, the undersigned Purchasers hereby assume and agree to pay the indebtedness evidenced by said note and mortgage and perform all of the obligations provided therein, it being agreed and understood that as of this date said indebtedness is:

FORTY EIGHT THOUSAND ONE HUNDRED NINETY DOLLARS AND TWO CENTS
(48,190.02)

and that the interest rate shall be 8.00 % per annum, and that the monthly payments due by Purchasers

DEAN SILVER, A SINGLE PERSON

shall be made beginning the first day of JANUARY 1, 1994 in the sum of THREE HUNDRED FIFTY FOUR DOLLARS AND EIGHT CENTS

per month, to be applied first to interest and the balance to principal until said indebtedness is paid in full, and that, in addition, said Purchasers will pay on the same dates the sum of

SEVENTY FOUR DOLLARS AND NINETY TWO CENTS

estimated to be sufficient to pay taxes and insurance on said property which estimate may be revised, making a total payment of

FOUR HUNDRED TWENTY NINE DOLLARS

per month, and that in all other respects, all terms and conditions of said note shall remain in force and effect, and the undersigned Lender hereby release and discharges said original Borrowers upon their personal obligation upon said indebtedness.

This assumption by said Purchasers is joint and several and shall bind them, their heirs, personal representatives, successors and assigns.

IN WITNESS WHEREOF, the parties have hereunto executed this instrument this 1st day of DECEMBER, 1993.

Thomas R. Solon
THOMAS R. SOLON

Dean Silver
DEAN SILVER

Borrowers (Sellers)

Purchasers (Assumptors)

By John Amelse
JOHN AMELSE
Title EXECUTIVE VICE PRESIDENT

By Kristie Van Pelt
KRISTIE VAN PELT
Title V.P. CONTROLLER



STATE OF INDIANA / S.S. NO. LAKE COUNTY FILED FOR RECORD
DEC 27 12 30 PM '93
SAMPLER RECORDS

800 ly

STATE OF)
COUNTY OF)

On this 1st day of DECEMBER, 1993, before me, a Notary Public in the State of INDIANA, personally appeared

THOMAS R. SOLON, to me personally known to be the person(s) named in and executed the foregoing instrument, and acknowledged that HE executed the same as voluntary act and deed.

Melinda L. Valentine
Notary Public in and for said County and State

My commission expires MELINDA L. VALENTINE
NOTARY PUBLIC STATE OF INDIANA
LAKE COUNTY
MY COMMISSION EXP. JUNE 3/94

STATE OF INDIANA)
COUNTY OF LAKE)

On this 1st day of DECEMBER, 1993, before me, a Notary Public in the State of INDIANA, personally appeared

DEAN SILVER, to me personally known to be the person(s) named in and executed the foregoing instrument, and acknowledge that HE executed the same as voluntary act and deed.

Melinda L. Valentine
Notary Public in and for said County and State

My commission expires MELINDA L. VALENTINE
NOTARY PUBLIC STATE OF INDIANA
LAKE COUNTY
MY COMMISSION EXP. JUNE 3/94

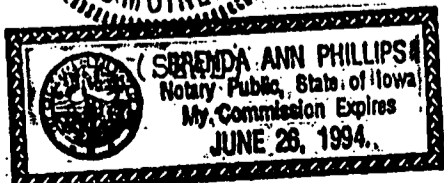
STATE OF IOWA)
COUNTY OF POLK)

On this _____ day of _____, 1991, before me the undersigned a Notary Public in and for said County and State, personally appeared JOHN AMELSE

and KRISTIE VAN PELT, to me personally known, who being by me duly sworn did say that they are the EXECUTIVE VICE PRESIDENT

and the V.P. PRESIDENT respectively, of said corporation executing the within and foregoing instrument, that (the seal affixed hereto is the seal of said corporation); that said instrument was signed and sealed on behalf of said corporation by authority of its Board of Directors; and that the said

EXECUTIVE VICE PRESIDENT and V.P. PRESIDENT as such officers acknowledged the execution of said instrument to be the voluntary act and deed of said corporation by it and by them voluntarily executed



Brenda Phillips
Notary Public in and for said County and State

My commission expires: 6-26-94