

57190

LAWYERS 7...
ONE PROFESSIONAL
SUITE 215
CROWN POINT, IN 46307

3

SUBORDINATION OF PRIOR MORTGAGE TO A NEW REAL ESTATE MORTGAGE

93087885

KNOW ALL MEN BY THESE PRESENTS, that

Security Pacific Financial Services of Iowa

being the owner and holder of a certain Real Estate Mortgage dated December 10, 1990 and recorded December 11, 1990 as Document No. 138231

in the office of the recorder of Lake County, Indiana

given to secure an indebtedness owing by

Donald W. and Norma Ford, Husband and Wife,

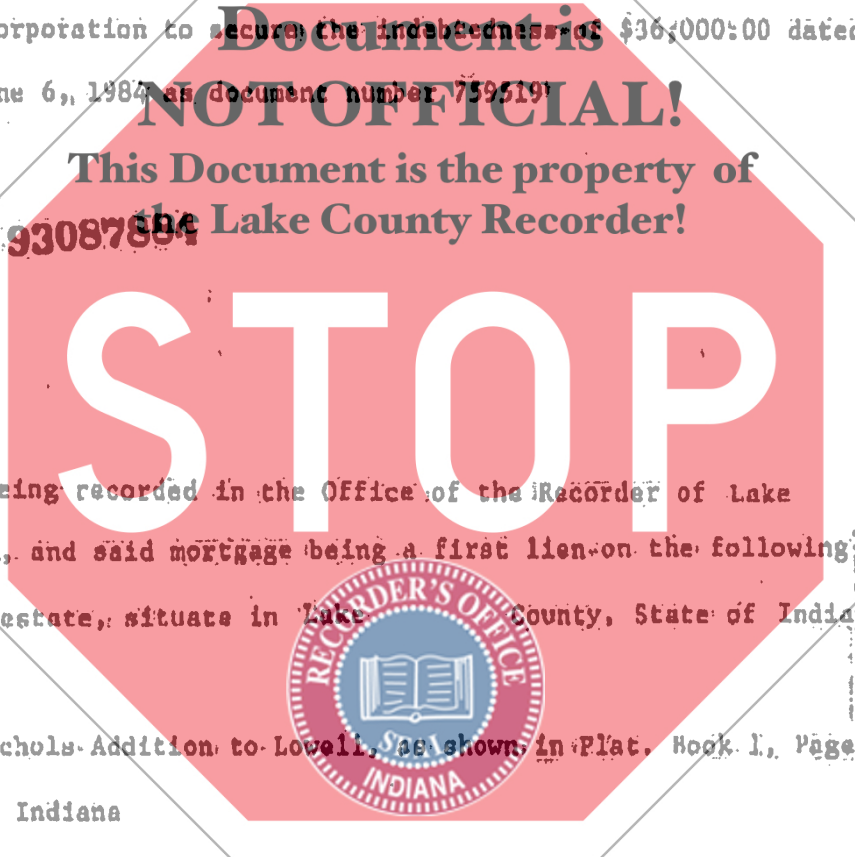
for the original principal sum of \$8,720.46

said mortgage, if a lien, being a lien second, junior and inferior to

to the first mortgage lien of

Cuna Mortgage Corporation to secure the indebtedness of \$36,000.00 dated May 25, 1984 and recorded June 6, 1984 as document number 759519

Miley #



said mortgage being recorded in the Office of the Recorder of Lake County, Indiana, and said mortgage being a first lien on the following described real estate, situate in Lake County, State of Indiana to-wit:

Lot 55 in Nichols Addition to Lowell, See shown in Plat. Book 1, Page 2 Lake County, Indiana

STATE OF INDIANA/S.S.NO.
LAKE COUNTY
FILED FOR RECORD
Dec 27 12 30 PM '93
SAHUL JORRICH
RECORDER

for and in consideration of the sum of One Dollar (\$1.00) and other good and valuable considerations to the undersigned paid, receipt of which is hereby acknowledged, does hereby covenant, consent and agree that the lien of said mortgage dated December 10, 1990 and recorded as Document No. 138231, above described, shall be subject and subordinate to a certain real estate mortgage given by Donald W. and Norma Ford, husband and wife, to Ford Consumer Finance, to secure payment of a promissory note dated the day of , 19 93, in the original principal sum of \$52,164.00

1300

It is distinctly understood that this instrument is not to be held or construed as a release of the lien of the undersigned upon any part of the above described real estate, but is solely to subordinate any such lien to said mortgage being given by said Donald W. and Norma Ford husband and wife, to Ford Consumer Finance and only to the extent above set forth.

This agreement shall be binding upon the undersigned, its successors and assigns and shall inure to the said Ford Consumer Finance its legal representatives, successors and assigns.

IN WITNESS WHEREOF, the undersigned has caused its name to be hereunto affixed by a duly authorized officer of the undersigned on this day of November, 1993.

Document is NOT OFFICIAL!

This Document is the property of the Lake County Recorder

Security Pacific Financial Services **PTOWA**

BY: [Signature]
TITLE: G. WHEATLAND
ASST VICE PRES.



STATE OF Indiana


CALIFORNIA ALL-PURPOSE ACKNOWLEDGMENT

No. 5193

State of California
County of San Diego
On 12/3/93 before me, Rick L. Needles, Notary Public
DATE NAME, TITLE OF OFFICER - E.G., JANE DOE, NOTARY PUBLIC
personally appeared Gary C. Wheatland
NAME(S) OF SIGNER(S)

personally known to me - OR - proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

RICK L. NEEDLES
Comm. # 992622
NOTARY PUBLIC - CALIFORNIA
San Diego County
My Comm. Expires Apr 25, 1997



WITNESS my hand and official seal.
[Signature]
SIGNATURE OF NOTARY

OPTIONAL SECTION

CAPACITY CLAIMED BY SIGNER

Though statute does not require the Notary to fill in the data below, doing so may prove invaluable to persons relying on the document.

- INDIVIDUAL
- CORPORATE OFFICER(S):
AVP
TITLE(S)
- PARTNER(S) LIMITED GENERAL
- ATTORNEY-IN-FACT
- TRUSTEE(S)
- GUARDIAN/CONSERVATOR
- OTHER: _____

SIGNER IS REPRESENTING:

NAME OF PERSON(S) OR ENTITY(IES):
SPFSOIF

OPTIONAL SECTION

THIS CERTIFICATE MUST BE ATTACHED TO THE DOCUMENT DESCRIBED AT RIGHT:
Though the data requested here is not required by law, it could prevent fraudulent reattachment of this form.

TITLE OR TYPE OF DOCUMENT sub agreement
NUMBER OF PAGES 2 DATE OF DOCUMENT _____
SIGNER(S) OTHER THAN NAMED ABOVE No other signers

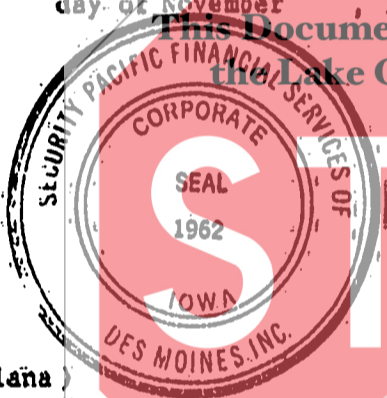
It is distinctly understood that this instrument is not to be held or construed as a release of the lien of the undersigned, upon any part of the above described real estate, but is solely to subordinate any such lien to said mortgage being given by said Donald W. and Norma Ford husband and wife, to Ford Consumer Finance and only to the extent above set forth.

This agreement shall be binding upon the undersigned, its successors, and assigns and shall inure to the said Ford-Consumer Finance its legal representatives, successors and assigns.

IN WITNESS WHEREOF, the undersigned has caused its name to be hereunto affixed by a duly authorized officer of the undersigned on this

day of November 19, 1993

Document is NOT OFFICIAL!
This Document is the property of the Lake County Recorder!



BY: *[Signature]*
TITLE: G. WHEATLAND
ASST. VICE PRES.

STATE OF Indiana)
COUNTY OF Lake)



Before me appeared _____ who is the duly elected or appointed _____ of said _____ and who is known to me to have authority to execute the above and foregoing subordination document before me, after being duly sworn on this _____ day of _____, 19____.

Notary Public

MY COMMISSION EXPIRES: _____

County of Residence: _____

This Instrument Prepared By: _____