Mail Tax Bills to:

Genita Gardfrey 1036 Hobart Street Gary, Indiana 46406

93087027

QUITCLAIM DEED

THIS INDENTURE WITNESSETH, That the HOUSING AUTHORITY OF THE CITY OF GARY, INDIANA ("Grantor"): of Lake County in the State of Indiana QUITCLAIMS to: GENITA GARDFREY, 1036 Hobart Street, Gary, of Lake County in the State of Indiana, for the sum of Ten and 00/100 Dollars (\$10.00) and other valuable consideration, the receipt of which is hereby acknowledged, the following described real estate in Lake County, Indiana:

New Kensington Addition Lot 10 and 11 Block 3, as per Plat thereof, as recorded in Plat Book 19), page 18 in the Office of the Recorder of Lake County, Indiana

ibetter known as 1036 Hobart Street, Gary, IN Document is

IN WITNESS THEREOF, the Grantor has executed this document is the property of the Lakes Substy Recorder.

Signature Signature Signature

STATE: OF INDIANA)

SEPH/SHIVES

Executive Director

COUNTY OF LAKE

Before me, a Notary Public In and for said County and State, personally appeared JOSEPH SHIVES AND YVETTE THOMAS, AS DULY AUTHORIZED REPRESENTATIVES OF THE GRANTOR who acknowledged the execution of the foregoing Quartakin Deed, and who, having been duly sworn, stated that any representations therein contained are true.

Witness my hand and Notarial Seal this 1544 day of

My Commission expires:

'Signature

Shot 10, 1919/6

Printed

Notary Public, Residing in Lake County, Indiana

YYETTE THOMAS

Chairperson

This instrument was prepared by BESSIE M. TAYLOR, attorney at law Return to the law offices of: Bessie M. Taylor, 504 Broadway, Suite 201, Gary, Indiana 46402 (219) 882-42607883-2082

DEC 2 2 1993

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Endorsement

The person signing below-hereby states that he/she is a duly authorized officer of the Government (Department of Housing and Urban Development) and, pursuant to Declaration of Trust and Annual Contributions Contract, hereby endorses this Deed and releases the property described in the Deed from the HUD-prescribed/Inust

W. Carrier

STATE OF INDIANA

SS;

COUNTY OF MARION

Before me (the undersigned), a Notary Rublic in and for said State and said County, appeared Nichael Mi SCANLAN. who acknowledged signing the above Endorsement to be his/her voluntary act on behalf of the Government (Department of Housing and Urban Development).

Witness, my hand and seal this was day of whe

Julia Baliz, Notary Public, Public Residing in Marion Tolling to Endiagnt is the property of

MY COMMISSION EXPIRES: 11111294 ake County Recorder!

This Endorsement prepared by Keith W. Lerch, Chief Counsell for the Department of Housing and Urban Development.



PROMISSORY NOTE FOR PAYMENT UPON RESALE BY HOMEOWNERS AT PROFIT

FOR VALUE RECEIVED, GENITA GARDFREY (Homeowner), promises to pay the Housing Authority of Gary, Indiana (Authority) the principal sum of eighty (80%) percent of selling price without interest, on the date of resale by the Homeowner of the property conveyed by the Authority to the Homeowner.

Such principal sum shall be reduced automatically by twenty (20%) percent of the initial amount at the end of each year of such residency, as Homeowner, and this note shall terminate at the end of five (5) years of such residency, as determined by the Authority; provided, however, that the amount payable under this note shall in no event be more than the net profit on the resale, that is , the amount by which the resale price exceeds the sum of (1) the Homeowner is purchase price, (2) the costs incidental in value of the home, determined by appraisal, due to improvements paid for by the Homeowner whether as Homebuyers (with funds from Sources other than its Earned Home Payments Account or its Non routing Maintenance Reserve) or as Homeowner.

If the Homeowner shall pay this note at the time and in the manner set forth above, or if, by its provisions, the amount of this note shall be zero, then the note shall terminate and the Authority shall, within thirty (20) days after written demand therefor by the Homeowner, execute a release and satisfaction of this note.

The Legal Description of the property to which this Promissory Noteshall effect is follows: OF FILE

New Kensington Addition tot to Rhappy 1910ck 3 as per Platithereof, as recorded in Platitode 96 page 18, in the Office of the Recorder of Lake County, Indiana

Better known as 1036 Hobart Street, Gary, Indiana

Presentment, protest, and notice are hereby waived.

DATED: July 5 1995

Santon Day I

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COUNTY OF LAKE.

Before me, this undersigned, a Notary Public in and for said County and State, this 15 # day of 16 1993, personally appeared; GENITA/GARDFREY respectively, and acknowledged the execution of the foregoing Promissory Note, In witness whereof, I have hereunto subscribed my name and affixed my official seal.

My Commission Expires:

September 9, 1996

BESSIE M. TAYLOR, MOTARY PUBLIC (Resident of Lake County)

This instrument prepared by BESSIE M. TAYLOR, Attorney at Law, 504 Broadway, Suite 201, Gary, Indiana 46402.

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