

RETURN TO:  
FIRST AMERICAN TITLE INS. CO.  
5265 COMMERCE DR. SUITE 1  
CROWN POINT, IN 46307

SUBORDINATION AGREEMENT OF MORTGAGE

93086867

KNOW ALL MEN BY THESE PRESENTS THAT:

EMMA WALLIN, present legal holder of that certain mortgage(s) dated MAY 28, 1987, executed by OSCAR C. WALLIN as Mortgagors, to EMMA WALLIN as mortgagee, recorded JUNE 3, 1987 as Document No. 920581 records of LAKE County, Indiana, and concerning the real property in CROWN POINT, INDIANA described as follows:

LOT 56, PINE ISLAND RIDGE, UNIT 21,  
AS SHOWN IN PLAT BOOK 46, PAGE 152,  
IN LAKE COUNTY, INDIANA, MORE COMMONLY  
KNOWN AS 8635 DURBIN LANE, CROWN POINT,  
INDIANA

STATE OF INDIANA'S S.N.O.  
LAKE COUNTY  
FILED FOR RECORD  
DEC 22 11 59 AM '93  
SAMUEL ORLIGH  
RECORDER



for and in consideration of the sum of TWENTY-EIGHT THOUSAND SIX HUNDRED SIXTY DOLLARS\*\*\* to them, the receipt of which is hereby acknowledged, has, and by these presents does waive the priority of the lien of the said mortgage insofar as the following described mortgage is concerned, but not otherwise:

That certain Mortgage dated DECEMBER 13, 1993, by OSCAR C. WALLIN as Mortgagor to BASEL FCU as Mortgagee securing payment of a note in the amount of \$33,900.00 dated DECEMBER 13, 1993 with interest from the date hereof on unpaid principal at the rate of 7.375% per annum, principal and interest payable in installments of \$234.14 on the \_\_\_\_\_ of every month beginning FEBRUARY 1, 1994 and continuing until JANUARY 1, 2024, on which date the entire balance of principal and interest remaining unpaid shall be due and payable.

The undersigned, EMMA WALLIN, hereby consenting that the lien of the mortgage first above described be taken as second and inferior to mortgage last above described.

IN WITNESS WHEREOF, The said EMMA WALLIN

Has hereunto set her Hand this 9th day of DECEMBER 1993.

BY: Emma Wallin  
EMMA WALLIN

900  
Ja

STATE OF INDIANA )  
COUNTY OF Marion ) SS:

Before me a Notary Public in and for said County and State, personally  
appeared EMMA WALLIN AND \_\_\_\_\_  
its \_\_\_\_\_ AND \_\_\_\_\_

respectively, and acknowledged the execution of the foregoing SUBORDINATE  
AGREEMENT OF MORTGAGE.

IN WITNESS WHEREOF, I have hereunto set my hand and notarial seal this  
9th day of DECEMBER, 19 93.



**Document is  
NOT OFFICIAL!**  
This Document is the property of  
the Lake County Recorder!

**STOP**

Martha J. Gibbons  
NOTARY PUBLIC  
Martha J. Gibbons

My Commission Expires: 4-20-95

COUNTY OF RESIDENCE: Marion



THIS INSTRUMENT WAS PREPARED BY: Emma Wallin