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SUBORDINATION OF LIEN

WHEREAS, INB National Bank, Northwest, whose address is 109 Broadway, Chesterton, IN (hereinafter called "Lien Holder"), has an interest in the following described property located in the Town of Munster, County of Lake, State of Indiana, described as follows, to wit:

Lot 18, Fairmeadow 19th Addition, to the Town of Munster, as shown in Plat Book 40, page 105, In Lake County, Indiana.

pursuant to the terms of a certain agreement dated April 23, 1992, and recorded on May 1, 1992, in Document No. 92027479, Lake County Records, and

WHEREAS, James A. harris and Deborah Harris, whose address is 1113 Azalea Dr., Munster, Indiana (hereinafter called "Mortgage/Borrower") has applied to NBD Mortgage Co. (hereinafter called "Lender") for \$100,000.00*(One hundred thousand and 00/100) including any future renewals, extensions, or modifications thereof to be secured by a first real estate mortgage on the above described property.

*dated (December 9, 1993) and recorded (December 15, 1993) as Document (No. 93084834) NOW, THEREFORE, in consideration of One Dollar (\$1.00) and other good and valuable consideration, receipt whereof is hereby acknowledge, the undersigned Lien Holder does hereby subordinate to Lender all its rights in the above described property to said mortgage of Lender.

IT IS FURTHER AGREED that Lender is relying upon this subordination in the above described mortgage transaction and that Lender's mortgage when executed shall be a secured lien on the above described of ore recording the date of execution, the date of recording, or date of disbursement of funds by the Lender.

AND IT IS FURTHER AGREED that been Holder hereby assumes no personal liability to Lender and that bender shall give written notice to been Holder at least 15 days prior to the exercising of its right to foreclose by certified U.S. Mail to the address hereinabove designated or to such other address as may be ealter being designated in writing. Lien Holder shall have the right but not the obligation, to cure any default of the Mortgagor Borower.

The Lien Holder represents that it has not sold, is signed, assign, or conveyed or agreed to sell, assign, or convey to anyoner the Lien of Holder's interest in the above described Agreement and that made a Agreement is presently in effect and not now in default by either the Lien Holder or the Mortgagor/Borrower.

WITNESS THE DUE EXECUTION HEREOF THIS 9th DAY OF

December

NBD MORTGAGE, COMPANY,

JI.L. Emerson, Vice President

L.M. Benner, Mortgage Officer

ACKNOWLEDGEMENT'

STATE OF INDIANA

SS.

The foregoing instrument was acknowledged before me this day of <u>December</u>, 19<u>53</u>, by J.L. Emerson, Wice President, and L.M. Benner, Mortgage Officer

Instrument drafted by Howard A. Lax (P35128) P.O. Box 331789 Detroit, Michigan 48232-7789

Notary Public Debra K. Franks
Resident of Porter
My commission expires 8-20-96

When recorded return to:

80¢