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SUBORDINATION AGREEMENT

The undersigned, DeMotte State Bank, being the sole owners of a certain promissory note in the original principal sum of Twenty five thousand and no cents Dollars (\$ 25,000.00 ) made by Ulas O. Massengill and Janet C. Massengill, as husband and wife dated the 28th day of August, 1992 and secured by a mortgage also dated the 28th day of August, 1992, and recorded September 11, 1992, as Document No. 92057626 /Mortgage Record                     , Page           , and described the following real estate, to-wit:

The South 100 feet of the North 2100 feet of the East 530 feet of the East half of the Northwest Quarter, Section 21, Township 34 North, Range 9 West of the 2nd Principal Meridian, in Lake County, Indiana.

Dec 10 10:59 AM '93

for and in consideration of the sum of Ten Dollars (\$10.00) and other valuable consideration to it paid, the receipt of which is hereby acknowledged, does hereby consent and agree that the lien of its mortgage above described is and shall be and remain subject junior and subordinate to the lien of a certain mortgage for \$162,000.00 from Ulas O. Massengill & Janet C. Massengill (Mortgagor) to Mortgage Investment Corp. (Mortgagee), dated December 10, 1993 and recorded December 17, 1993, as Document No. 93085447 /Mortgage Record                     , Page           , and describing the real estate above mentioned.

This instrument is not to be construed as a release of its lien on the above-described real estate but is executed solely for the purpose of subordinating its mortgage to the lien of the mortgage in favor of Mortgage Investments Corp. mentioned above.

This agreement shall be binding upon its heirs, legal representatives and assigns and shall inure to the benefit of Mortgage Investments Corp. its legal representatives, successors and assigns.

IN WITNESS WHEREOF, DeMotte State Bank has caused this agreement to be executed this 30th day of November, 1993



By: Guy A. Carlson  
Guy A. Carlson  
Its: V.P. & Branch Manager

ATTEST  
By: Bonnie L. Lesniewski  
Bonnie L. Lesniewski  
Its: Administrative Assistant

STATE OF INDIANA )  
COUNTY OF JASPER )

Before me, a Notary Public, in and for said County and State, personally appeared Guy A. Carlson, V.P. & Branch Manager and Bonnie L. Lesniewski, Administrative Assistant respectively of DeMotte State Bank, who acknowledged execution of the foregoing Subordination Agreement for and on behalf of said corporation.

Witness my hand and Notarial Seal this 30th day of November, 1993.  
My Commission Expires: 11/13/97  
Resident of Newton County  
Kelly A. Ryan  
Kelly A. Ryan NOTARY PUBLIC

This instrument Prepared By: Guy A. Carlson, V.P. & Branch Manager

7.00