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JCM/HB

SUBORDINATION AGREEMENT

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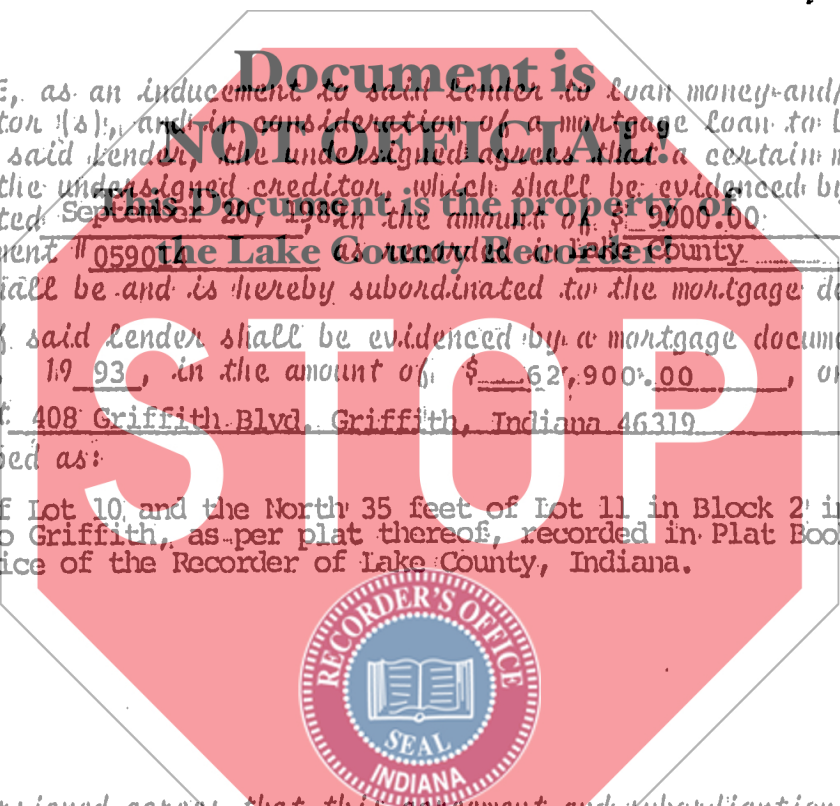
Whereas, Paulette J. McDonald and Michael L. Kasprzak (hereinafter called the "Debtor (s)"), is desirous of borrowing money and otherwise acquiring the extension of credit from Security Federal Bank located in St. John, Indiana (hereinafter called the "Lender". And whereas, the Lender, as a condition to it loaning money to the debtor (s), has demanded that the undersigned as a creditor of the debtor (s), subordinate his or their debt or claim to the debt or claim of the Lender.

NOW THEREFORE, as an inducement to said Lender to loan money and/or extend credit to said debtor (s), and in consideration of a mortgage loan to be made to said Debtor (s) by said Lender, the undersigned agrees that a certain mortgage of the Debtor (s) to the undersigned creditor, which shall be evidenced by a Real Estate Mortgage dated September 20, 1993, in the amount of \$ 2000.00 and as identified as document # 05901, The Lake County Recorder's Office, Indiana; shall be and is hereby subordinated to the mortgage debt of said Lender. Mortgage of said Lender shall be evidenced by a mortgage document dated December 10, 1993, in the amount of \$ 62,900.00, on the property located at 408 Griffith Blvd. Griffith, Indiana 46319 and legally described as:

The South 15 feet of Lot 10, and the North 35 feet of Lot 11 in Block 2 in Woodlawn Addition to Griffith, as per plat thereof, recorded in Plat Book 21 page 15, in the Office of the Recorder of Lake County, Indiana.

Moreover, the undersigned agrees that this agreement and subordination provided for herein shall be equally effective in case of the death, incompetency, dissolution, liquidation or insolvency of, or the institution of bankruptcy or receivership proceeding against the Debtor (s), or the administration or the property or affairs of said Debtor (s) arising from or in the connection with bankruptcy, receivership, liquidation, assignment or other like proceedings, and in any case, said Lender shall be subrogated to, and entitled to file claims for, the and other liabilities of said Debtor (s) to the undersigned, and shall be entitled to all dividends or other payments made therein, to be taken and applied by said Lender as payment in gross upon its said debts and liabilities until the same shall have been paid in full, provided, however, that upon the full payment of the debts and liabilities of said Lender, the undersigned shall be subrogated (to the extent such dividends

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9.00

and other payments are applied on the debts and liabilities of said Lender, to the debts and liabilities of said Lender and entitled to all dividends and other payments thereafter made thereon.

Dated and executed at 1852 1/2 Lawrence Avenue 9th day  
of Dec., 1993. Lansing, MI 48106

By: [Signature]  
Maria Osan-Topala, Trustee of the Maria Osan, D.M.D.,  
Ltd. Profit Sharing Plan

Acknowledged by [Signature]

[Signature]  
(Borrower)

**Document is NOT OFFICIAL!**  
This Document is the property of the Lake County Recorder!

**STOP**

State of IND.  
County of LAKE

Michael J. Kasprzak

Before me, a Notary Public in and for said County and State personally appeared AND: Poullette J. McDonald and Maria Osan-Topala, Trustee  
who acknowledged the execution of said subordination agreement.

Witness my hand and notarial seal this 9th day of December 1993

My commission expires 10/01/94  
Resident of LAKE County.



Signature [Signature]  
Printed Name Richard P. Allenbaugh

Prepared by: Richard P. Allenbaugh