

#06-1788-5

FA-6439 92085379 SUBORDINATION AGREEMENT

PEOPLES BANK, FSB  
MORTGAGE DEPARTMENT  
9204 COLUMBIA AVENUE  
MUNSTER, IN 46321

Return to:  
First American Title Insurance Company  
5765 Columbia Drive  
Pointe  
4307

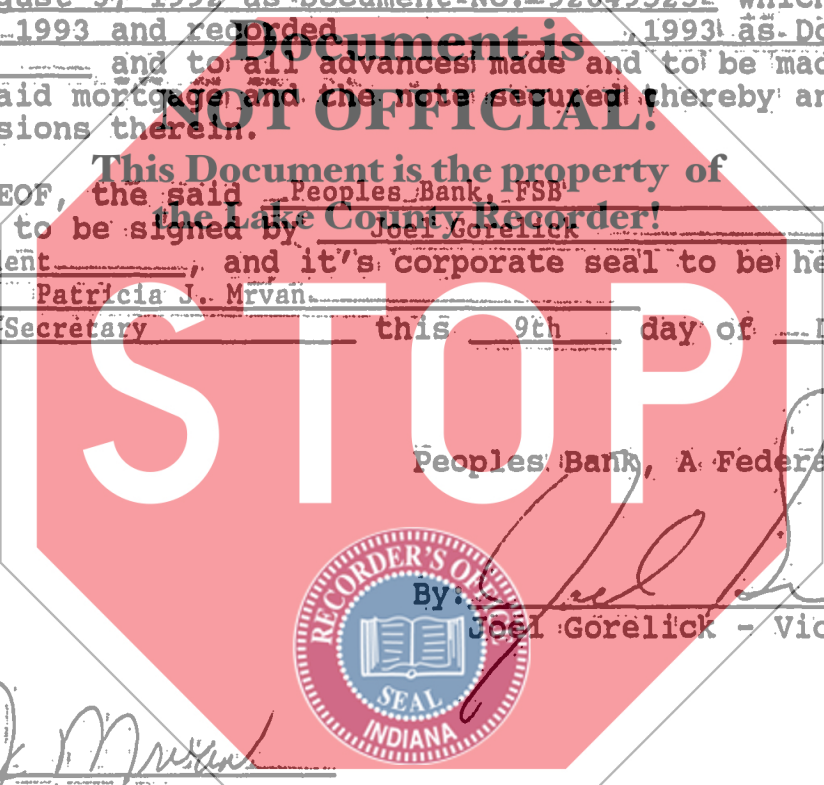
WHEREAS, Charles C. Kalbfell and Judith A. Kalbfell, Husband and Wife (are) the owners(s) of the following described real estate, to wit:

LOT 9, BLOCK 2 IN WHITE OAK MANOR, 2ND ADDITION TO THE TOWN OF MUNSTER AS PER PLAT THEREOF, RECORDED IN PLAT BOOK 32 PAGE 58, IN THE OFFICE OF THE RECORDER OF LAKE COUNTY, INDIANA.

Commonly known as: 1448 Melbrook Drive, Munster, Indiana 46321

And whereas, on March 25, 1993 Charles C. Kalbfell and Judith A. Kalbfell, Husband and Wife, as owner(s) executed a Statement of Lien (\$26,000.00) on the aforesaid real estate to Peoples Bank, A Federal Savings Bank as Mortgagee(s), which mortgage was recorded on April 8, 1993 as Document No. 93022050. Whereas said owners executed a mortgage (\$115,000.00) to Peoples Bank, A Federal Savings Bank as mortgagee, which mortgage was dated July 16, 1992, and recorded August 3, 1992 as Document No. 92049525. Said mortgage was modified on December 9, 1993 and recorded 1993 as Document No.

Now, Therefore in consideration of One Dollar (\$1.00) and other valuable considerations, the receipt whereof is hereby acknowledged, the aforesaid Peoples Bank, A Federal Savings Bank, does hereby subordinate the aforesaid Statement of Lien dated March 25, 1993 (\$26,000.00) to and agrees that it shall be junior and inferior to the mortgage lien (\$115,000.00) of Peoples Bank, A Federal Savings Bank, dated July 16, 1992 and recorded August 3, 1992 as Document No. 92049525 which was modified on December 9, 1993 and recorded 1993 as Document No. and to all advances made and to be made under the provisions of said mortgage and the note secured thereby and to all the terms and provisions therein.



IN WITNESS THEREOF, the said Peoples Bank, FSB has caused this instrument to be signed by its Vice President, and its corporate seal to be hereunto affixed and attested by Patricia J. Mrvan, its Assistant Secretary this 9th day of December, 1993.

Peoples Bank, A Federal Savings Bank



By: Joel Gorelick - Vice President

Attest

By: Patricia J. Mrvan  
Assistant Secretary  
Patricia J. Mrvan

Witness my hand this 9th day of December, 1993.

STATE OF INDIANA )

COUNTY OF LAKE )

Before me, the undersigned, a Notary Public in and for said County and State, personally appeared Joel Gorelick & Patricia J. Mrvan \*, and acknowledged the execution of the foregoing Subordination Agreement as a free voluntary act and deed for the uses and purposes therein set forth.

\*It's Vice President and Assistant Secretary respectively

NOTARY PUBLIC

Sharon V. Vacendak

Resident of Lake County My commission Expires: 1-1-94  
This instrument was prepared by Frank J. Bochnowski Attorney at Law  
9204 Columbia Avenue, Munster, Indiana 46321

Joel  
Ja