

ORIGINAL

93085331

SPONSORS: JAMES BALANOFF, BOBBI COSTA & MCKINLEY NUTALL

ORDINANCE NO: 7-6-15

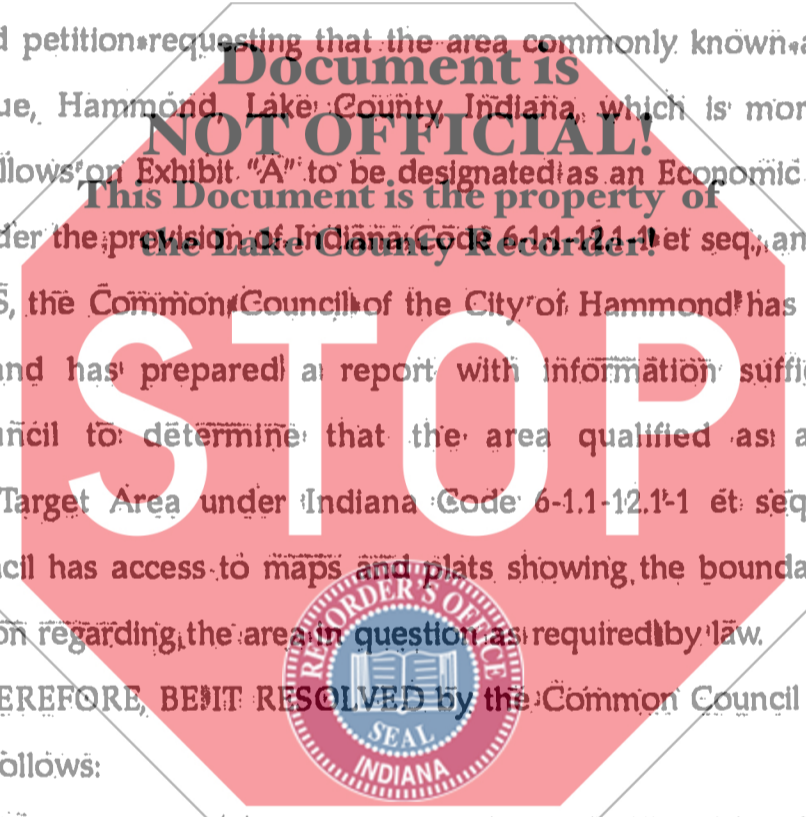
93 126

AN ORDINANCE OF THE COMMON COUNCIL OF THE CITY OF HAMMOND, INDIANA DESIGNATING CERTAIN AREAS WITHIN THE CITY AS AN ECONOMIC DEVELOPMENT TARGET AREA FOR PURPOSES OF REAL PROPERTY TAX ABATEMENT

FILED DEC 11 9 13 AM 1993

J & J COINS, JESSE & MARGRETHA HOOGEVEEN 7146 - 7150 CALUMET AVENUE HAMMOND, IN 46324

WHEREAS, a petition for real property tax abatement has been filed with the City of Hammond for consideration by the Common Council of the City of Hammond, said petition requesting that the area commonly known as 7146 - 7150 Calumet Avenue, Hammond, Lake County, Indiana, which is more particularly described as follows on Exhibit "A" to be designated as an Economic Development Target Area under the provision of Indiana Code 6-1.1-12.1-1 et seq, and,



WHEREAS, the Common Council of the City of Hammond has concluded an investigation and has prepared a report with information sufficient for the Common Council to determine that the area qualified as an Economic Development Target Area under Indiana Code 6-1.1-12.1-1 et seq. Further, the Common Council has access to maps and plats showing the boundaries and such other information regarding the area in question as required by law.

NOW, THEREFORE, BE IT RESOLVED by the Common Council of the City of Hammond as follows:

Section 1: The Common Council of the City of Hammond hereby determines and finds that the petition for real property tax abatement and the statement of benefits form (See attached Exhibit "B") completed by the petitioner, meet the requirements of Indiana Code 6-1.1-12.1-1 et seq, and qualifies for tax abatement.

Section 2: The Common Council of the City of Hammond hereby determines and finds the following:

a. That the estimate of the value of the redevelopment and the rehabilitation is reasonable for projects of this nature.

b. That the estimate of the number of individuals who will be employed or whose employment will be retained can reasonably be expected to result from the proposed described redevelopment or rehabilitation.

FILED NOV 30 1993

Anna N. Antone AUDITOR, LAKE COUNTY

MAYOR'S OFFICE OF ECONOMIC DEVELOPMENT 649 CONKEY STREET HAMMOND, INDIANA 46324 ATTN: LISA SMEBERG

30706

Handwritten signature/initials

7615

c. That the estimate of the annual salaries of those individuals who will be employed or whose employment will be retained can be reasonably expected to result from the proposed redevelopment or rehabilitation.

d. That the other benefits about which information was requested are benefits that can be reasonably expected to result from the proposed described redevelopment or rehabilitation.

e. That the totality of benefits is sufficient to justify the deduction, all of which satisfy the requirements of Indiana Code 6-11-12-1-3 and which can be reasonably expected to result from the rehabilitation or redevelopment.

Section 3: The Common Council of the City of Hammond hereby determines and finds that the proposed redevelopment or rehabilitation can be reasonably expected to yield the benefits identified in the statement of benefits, such form prescribed by the State Board of Tax Commissioners and is sufficient to justify the deduction granted under Section 6-1.1-12-1-4 of the Indiana Code.

Section 4: The Common Council of the City of Hammond hereby designates the area herein described as an Economic Development Target Area for the purpose of real property tax abatement and hereby makes such a designation.

Section 5: The Common Council of the City of Hammond determines that such designation is for real property tax abatement and shall be limited to three (3) calendar years from the date of the adoption of the ordinance by the Common Council.

Section 6: The Common Council hereby determines that the property owner is qualified for and is granted property tax deduction for a period of three (3) for real property.

Section 7: The Common Council of the City of Hammond directs the Clerk to cause notice of the adoption of this ordinance for real property tax abatement to be published, said publication providing notice of the public hearing before the Common Council on the proposed ordinance.

Section 8: This ordinance shall be in full force and effect from and after its adoption by the Common Council.

ORDINANCE NO. 7615

PASSED this 23RD day of August, 1993

Mckinley Nuttall
MCKINLEY NUTTALL, PRESIDENT
COMMON COUNCIL

ATTEST:

Gerald Bobos
GERALD BOBOS, CITY CLERK

Presented by me to the Mayor of Hammond, Indiana this 24TH day of August, 1993



Adopted and signed by me this 30th day of August, 1993

Duane W. DeDelo
DUANE W. DEDELOW, JR., MAYOR
CITY OF HAMMOND, INDIANA

ATTEST:

Gerald Bobos
GERALD BOBOS, CITY CLERK

APPROVED

PASSED by the Common Council of the City of Hammond, Indiana on the 23RD day of August, 1993; and approved by the Mayor on the 30th day of August, 1993.

Gerald Bobos
GERALD BOBOS, CITY CLERK

EXHIBIT A

#7615

7146 - 7150 Galumet Avenue, Hammond, Indiana 3 Lots
Re-Subdivision of E. 2nd Blk. 12 Jackson Terrace Lots V, W, X

