

MAYOR'S OFFICE OF ECONOMIC DEVELOPMENT

649 CONKEY STREET

HAMMOND, INDIANA 46324

ATTN: LISA SMEDERS MEMBERS: BOBBI COSTA & MCKINLEY NUTALL

ORIGINAL

93085329

ORDINANCE NO: 7617

93 128  
DEC 11 9 13 AM '93  
STATE OF INDIANA  
CLERK OF SUPERIOR COURT  
LAKE COUNTY

FILE

AN ORDINANCE APPROVING  
THE STATEMENT OF BENEFITS IN A  
ECONOMIC REVITALIZATION AREA

( AS AMENDED )

OMNI CORPORATION  
2500 - 165TH STREET  
HAMMOND, IN 46320

Five (5) Year Tax Abatement Request For Manufacturing Equipment

This ordinance has been established in order to comply with guidelines set forth in the tax abatement ordinance #7292 which provides for the approval of all Statement of Benefits in an existing Economic Revitalization Area, by ordinance.

WHEREAS, Indiana Code 6-11-12-11, amended, (the "Act") allows a partial abatement of property taxes attributable to "Redevelopment" or "Rehabilitation" activities in Economic Revitalization Areas as those terms are defined in the Act, and

WHEREAS, the Act provides such Economic Revitalization Area are areas within the City which have:

"...become undesirable for, or impossible of, normal development and occupancy because of lack of development, cessation of growth, deterioration of improvements or character of occupancy, age, obsolescence, substandard buildings or other factors which have impaired values or prevented a normal development of property", and

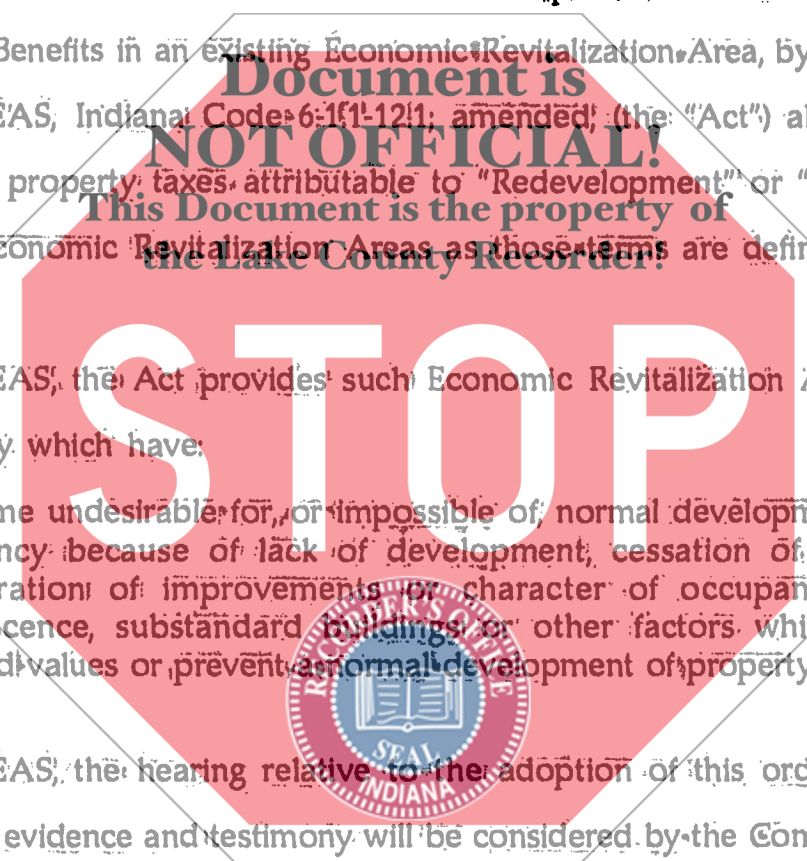
WHEREAS, the hearing relative to the adoption of this ordinance will be held, at which evidence and testimony will be considered by the Common Council:

NOW, THEREFORE, BE IT ORDAINED by the Common Council of the City of Hammond as follows:

1. The Real Estate has been designated as an Economic Revitalization Area as that term is defined in the Act. Third and final passage of this ordinance will confirm the approval of the Statement of Benefits and the term defined on the Statement of Benefits will remain in effect for two (2) years beyond the date of real property reassessment.

2. Omni Corporation is approved for FIVE (5) years of tax abatement for manufacturing equipment as designated in the Project description as contained in the "Statement of Benefits" form.

3. Omni Corporation will from henceforth give first preference in the majority of their hiring, to Hammond residents, provided that these applicants are qualified in the knowledge and skills currently needed by the company. Also, use of the Pre-employment Survey ("Screening Test") will be discontinued when screening applicants for employment at Omni Corporation.



FILED

NOV 10 1993  
Lisa N. Nutall  
MAYOR LAKE COUNTY

14

ORDINANCE NO. 7.6.17  
( AS AMENDED )

PASSED this 23<sup>RD</sup> day of August, 1993

M. McKinley Nuttall  
MCKINLEY NUTTALL, PRESIDENT  
COMMON COUNCIL

ATTEST:

Gerald Bobos  
GERALD BOBOS, CITY CLERK

Presented by me to the Mayor of Hammond, Indiana this 24<sup>TH</sup> day of August, 1993



Adopted and signed by me this 30<sup>th</sup> day of August, 1993

Duane W. DeDelow, Jr.  
DUANE W. DEDELOW, JR., MAYOR  
CITY OF HAMMOND, INDIANA

ATTEST:

Gerald Bobos  
GERALD BOBOS, CITY CLERK

APPROVED

PASSED by the Common Council of the City of Hammond, Indiana on the 23<sup>RD</sup> day of August, 1993, and approved by the Mayor on the 30<sup>th</sup> day of August, 1993.

Gerald Bobos  
GERALD BOBOS, CITY CLERK



OMNI CORPORATION

FIVE (5) YEAR TAX ABATEMENT

STATEMENT OF BENEFITS

# 7617

FORM SBI-1

State Form 27167 (R3 / 11-91)

Form SB-1 is prescribed by the State Board of Tax Commissioners, 1989. The records in this series are CONFIDENTIAL according to IC 6-1.1-35-9.

ORIGINAL

( AS AMENDED ) 8-23-93

INSTRUCTIONS:

- 1. This statement must be submitted to the body designating the economic revitalization area prior to the public hearing...
2. Approval of the designating body (City Council, Town Board, County Council, etc.) must be obtained prior to initiation of the redevelopment or rehabilitation...
3. To obtain a deduction, Form 322 ERA, Real Estate Improvements and / or, Form 322 ERA / PP, New Machinery, must be filed with the county auditor...
4. Property owners whose Statement of Benefits was approved after July 1, 1991 must submit Form CF - 1 annually to show compliance with the Statement of Benefits.

SECTION 1: TAXPAYER INFORMATION
Name of taxpayer: Omni Corporation
Address of taxpayer: 2500 - 165th St., Hammond, IN 46320
Name of contact person: Michael Ratcliff
Telephone number: (219) 989-9800

SECTION 2: LOCATION AND DESCRIPTION OF PROPOSED PROJECT
Name of designating body: Hammond Common Council
Location of property: 2500 - 165th St., Hammond, IN Lake
Description of real property improvements: Installation of manufacturing equipment used in the production of water filtration products. See attached, Exhibit A.
Estimated starting date: 8/1/93
Estimated completion date: 8/15/93

SECTION 3: ESTIMATE OF EMPLOYEES AND SALARIES AS RESULT OF PROPOSED PROJECT
Table with columns: Current number, Salaries, Number retained, Salaries, Number additional, Salaries. Values: 152, \$42,000/week, 152, \$42,000/week, 10, \$3,000/week.

SECTION 4: ESTIMATED TOTAL COST AND VALUE OF PROPOSED PROJECT
Table with columns: Real Estate Improvements (Cost, Assessed Value), Machinery (Cost, Assessed Value). Values: \$640,000, \$85,333.33.

SECTION 5: OTHER BENEFITS PROMISED BY THE TAXPAYER
Total amount of Personal Property Tax Savings: 5-year: \$74,428 10-year: \$127,786.31
Total amount of Real Estate Tax Savings over 3 year Tax Abatement:
Total amount of Real Estate Tax Savings over 6 year Tax Abatement:
Total amount of Real Estate Tax Savings over 10 year Tax Abatement:

SECTION 6: TAXPAYER CERTIFICATION
I hereby certify that the representations in this statement are true.
Signature of authorized representative: Michael W. Ratcliff
Title: V.P. Finance
Date signed (month, day, year): 7/9/93



FOR USE OF THE DESIGNATING BODY

We have reviewed our prior actions and the designation of this economic revitalization area and find that the applicant meets the general standards adopted in the resolution previously approved by this body. Said resolution, passed under IC 6-1.1-12.1.2.5, provides for the following limitations as authorized under IC 6-1.1-12.1-2:

- A. The designated area has been limited to a period of time not to exceed \_\_\_\_\_ calendar years\* (see below). The date this designation expires is \_\_\_\_\_.
- B. The type of deduction that is allowed in the designated area is limited to:
  - 1. Redevelopment or rehabilitation of real estate improvements;  Yes  No
  - 2. Installation of new manufacturing equipment;  Yes  No
  - 3. Residentially distressed areas  Yes  No
- C. The amount of deduction applicable for new manufacturing equipment installed and first claimed eligible for deduction after July 1, 1987 is limited to \$ \_\_\_\_\_ cost with an assessed value of \$ \_\_\_\_\_.
- D. The amount of deduction applicable to redevelopment or rehabilitation in an area designated after September 1, 1988 is limited to \$ \_\_\_\_\_ cost with an assessed value of \$ \_\_\_\_\_.
- E. Hammond residents to be given ~~FIRST PREFERENCE~~ Pre-employment screening applicants for ~~Omni employment~~ ~~see page one (1) of 76117~~ ~~FINANCE~~
- F. The deduction for new manufacturing equipment installed and first claimed eligible for deduction after July 1, 1991 is allowed for:
  - 5 years
  - 10 years

Also we have reviewed the information contained in the statement of benefits and find that the estimates and expectations are reasonable and have determined that the totality of benefits is sufficient to justify the deduction described above.

**NOT OFFICIAL!**

Approved: (signature and title of authorized member) Michael J. Mitchell President ( ) Telephone number \_\_\_\_\_ Date signed (month, day, year) 8-23-1993

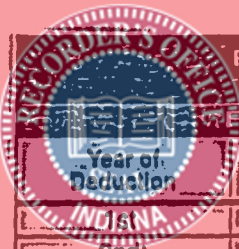
Attested by: David J. Baker City Clerk Designated body: HAMMOND COMMON COUNCIL

\* If the designating body limits the time period during which an area is an economic revitalization area, it does not limit the length of time a taxpayer is entitled to receive a deduction to a number of years designated under IC 6-1.1-12.1-4 or 4.5. Namely: (see tables below)

**NEW MANUFACTURING EQUIPMENT**

For Deductions Allowed Over A Period Of \_\_\_\_\_

Year of Deduction	Five (5) Year Percentage	Ten (10) Year Percentage
1st	100%	100%
2nd	95%	95%
3rd	80%	90%
4th	65%	85%
5th	50%	80%
6th		70%
7th		55%
8th		40%
9th		30%
10th		25%



**REDEVELOPMENT OR REHABILITATION OF REAL PROPERTY IMPROVEMENT**

For Deductions Allowed Over A Period Of \_\_\_\_\_

Year of Deduction	Three (3) Year Deduction	Six (6) Year Deduction	Ten (10) Year Deduction
1st	100%	100%	100%
2nd	68%	85%	95%
3rd	33%	65%	80%
4th		50%	65%
5th		34%	50%
6th		17%	40%
7th			30%
8th			20%
9th			10%
10th			5%

60  
60  
60

OMNI CORPORATION - FIVE (5) YEAR TAX ABATEMENT

Exhibit **A**

# 7617

**DESCRIPTION:** The North 263 feet by parallel lines along the center line of Osborn Avenue of the following:

A parcel of land in the Northwest Quarter of the Northwest Quarter of Section 9, Township 36 North, Range 9 West of the Second Principal Meridian, City of Hammond, North Township, Lake County, Indiana; said parcel being that portion of said Northwest Quarter of the Northwest Quarter which lies East of a line parallel to and 664 feet Easterly of the West line of said Section 9, Northerly and Westerly of the parcel owned by the Indiana Harbor Railroad and described in Deed Record 98, pages 388-389, Recorder's Office, Lake County, Indiana, and Westerly of a straight line that is 82.20 feet Westerly of the West line of the 100 foot wide railroad right of way known as the Danville Branch of the New York Central Railroad at the North line of said Section 9 and 76.20 feet Westerly of said West line of the 100 foot wide railroad right of way at a point 634.90 feet Southerly of the North line, more particularly described as beginning at a point in the North line of said Section 9, 664.00 feet Easterly of the Northwest corner of said Section 9; thence continuing Easterly on said North line, 480.34 feet, more or less, to a point that is 82.20 feet West of the West right of way line of the 100 foot wide Danville Branch; thence Southerly along a straight line, 634.90 feet to a point on a curved line that is 76.20 feet Westerly of said West line of the 100 foot wide railroad right of way; thence Southerly and Westerly along said curve of 523.69 foot radius, convex to the Southeast, 579.47 feet to a line that 664 feet Easterly of and parallel to the West line of said Section 9; thence Northerly on said 664 foot parallel line, 886.48 feet to the North line of said Section 9 and the point of beginning.



03 AUG 4 A 9: 39

RECORDER'S CLERK